

**XV-2.FEES AND RATES OF SERVICES PROVIDED IN UNIFIED SYSTEM OF SECURITIES ACCOUNTING**

<i>Service</i>	<i>Unit</i>	<i>Tariffs</i>	
<i>1.Input of initial data of issuer's register into the operational system</i>			
1.1. Input of issuer data into the operational system			Free of charge
1.2. Input of data on issuer's securities into the operational system			Free of charge
<i>2.Recording and maintenance of shares (stock) register</i>			
Recording of shares (stock) and maintenance of holders (nominees) register	Number (monthly ) of accounts of placed securities (stock) per security class	Number of placed securities (stock) accounts from 1 to 5	6,000
		Number of placed securities (stock) accounts from 6 to 49 included	10,000
		Number of placed securities (stock) accounts from 50 to 99	14,000
		Number of placed securities (stock) accounts from 100 to 199 included	19,000
		Number of placed securities (stock) accounts from 200 to 499 included	23,000
		Number of placed securities (stock) accounts from 500 to 999	28,000
		Number of placed securities (stock) 1000 and more	50,000

<i>3.Fee for recording of bonds (maintenance of bondholders(nominees) register) of foreign currency - denominated bonds is calculated in AMD at the exchange rate defined by the CBA as of the last day of the month.</i>			
Register,maintenance and use of bonds (use and maintenance of bondholders(nominees) register)	Total nominal value (monthly) of placed bonds per class	up to AMD 1,550,000,000	0.0030%
		more than AMD 1,550,000,000	45,000
<i>4.Renewal of the Register Maintenance Agreement due to change of account operator.</i>			
Renewal of the Register Maintenance Agreement due to change of account operator.	One transfer for each class of securities		7,200.00
<i>5. Recording of placed shares (stocks),(distribution of shares with the exception of shares placed through public offering )</i>			
Recording of placed shares (stocks),	Total nominal(market) value of distributed shares (stocks) (fees of stocks are calculated based on the stock market value)	UP to AMD 3,000,000,000	0.09%
		more than AMD 3,000,000,000	2,760,000.00
<i>6. Recording of placed shares (stocks),(distribution of shares with the exception of shares placed through public offering )</i>			

Accounting of placed bonds	Total nominal value of placed bonds	Up to AMD 30,000,000,000	0.015%
		More than AMD 30,000,000,000	2,760,000.00
7. Recording of distributed shares (stocks) through public offering			
Recording of distributed shares (stocks) through public offering	Total nominal value of placed shares (stocks)	Up to 1,000,000,000	0.09%
		more than 1,000,000,000	840,000.00
8. Recording of distributed bonds through public offering			
8. Recording of distributed bonds through public offering	Total nominal value of placed shares (stocks)	Up to AMD 4,000,000,000	0.009%
		More than AMD 4,000,000,000	360,000.00
9. Services conditioned by corporate activities			
Recording of corporate action (except the bonds available for sale in regulated market)	Total nominal value of securities which are subject of corporate action	Up to AMD 3,000,000,000	0.09%
		More than AMD 3,000,000,000	3,600,000.00
Recording of corporate action bonds permitted for sale in regulated market	Total volume of corporate bonds available in regulated market	Up to AMD 3,000,000,000	0.01% min. AMD 24,000.00

		more than AMD 3,000,000,000	300,000.00
Opening of securities account for the issuer	Account		Free of charge
10 Provision of the list of registered owners (nominees) of securities (stock)	List	Electronic	1,200.00
		Hard copy	Up to 500 shareholders 1,200.00
			In case of 500 and more shareholders 3,600.00
		Postal	UP to 500 shareholders 1,200.00
			500 and more shareholders 4,800.00
10.2. For the first time on the list of registered holders (nominees) of securities (units) as a result of registration of transaction			Free of charge
11.Provision of reference (without supporting documents) on operations/turnover with securities (stock) (reference on transfer of securities)			
11.1.Provision of reference ( via electronic format)	Reference		6,000
11.2. Provision of reference (hard copy)	Reference		8,400.00
12. Provision of reference (with supporting documents) on operations/turnover with securities (stock) (reference on transfer of securities)			
Provision of reference ( via electronic format)	Reference		14,400.00
Provision of reference (hard copy)	Reference		18,000.00
13. Provision of other references (other than transfer of securities) (stock)			

<i>13.1. Provision of other references (with supporting documents) (other than transfer of securities (stock)) 8</i>			
Provision of reference ( via electronic format)	Reference		16,800.00
11.2. Provision of reference (hard copy)	Reference		24,000.00
<i>13.2. Provision of other references (other than transfer of securities) (stock) (without supporting documents)</i>			
Provision of reference ( via electronic format)	Reference		9,600.00
11.2. Provision of reference (hard copy)	Reference		12,000.00
14. Registration of changes of the issuer data in the operational system(including issuer's location or business address, type of stock holding, director, change of company name or information about securities (change from materialized into dematerialized and vice versa)			
14.1.Input of changes into the system			Free of charge
<i>15. Additional services to issuer through intermediary of account operator of Central Depository</i>			
15.1. Calculation and payment of dividends	Total fund of dividends(per operation)		0.3% min AMD 28,000
Distribution of monetary funds as a result of coupon payments or redemption of bonds	Amount of paid /distributed funds per operation		0.3% min AMD 28,000
<i>16. Notification of the issuer on operations with securities (stock) (on payment orders for transfer and restriction of securities)</i>			
16.1. Notification	Annual		240,000.00
<i>17. Control over the acquisition and restriction of securities in compliance with the issuer's charter and applicable law</i>			
17.1. Implementation of control	Annual		1,200,000.00

18. Services related to the maintenance of securities available on owner's account ( except the securities recorded through foreign custodians)			
18.1. Opening of securities account	Securities account		Free of charge
18.2. Securities accounting including registration of changes in information on securities account			Free of charge
18.3. Maintenance of securities available on the account (the fees for this service starts to accrue from the moment of re-opening or opening of the account by the Account operator)	nominal value of the securities available on accountholder's account as of the end of each month (other than securities traded on regulated market of Armenia, community-owned securities, as well as securities owned by CBA)/ monthly		Free of charge for packages in nominal value up to AMD 10,000,000.00
			0.00075% min 1,000.00 in case of packages in nominal value exceeding AMD 10,000,000.00
18.4. Closing of securities account			Free of charge
19. Services related to the transfer of securities outside regulated market (if the transferor/recipient is the Central Bank of Armenia, transfer fee is not charged)			
19.1. Transfer of shares (stocks) (including Free Delivery with consent)	the total nominal value of securities (stocks) subject to transaction / payment is made by the transferring party (or interested party)	up to AMD 3,000,000,000	0.12%, min AMD 2,000
		More than AMD 3,000,000,000	3,300,000.00

19.2. Transfer of bonds (including Free of Payment with consent)	Total nominal value of bonds subject to transaction /payment is made by the transferring party (or interested party)	up to AMD 4,000,000,000	0.015% min AMD 2,000.00
		more than AMD 4,000,000,000	450,000.00
19.3. Transfer of securities as a result of Repo or Reverse Repo transactions	Order (payment is made by either party )		7,200.00
19.4. Transfer of portfolio	Order (payment is made by transferring party)		7,200.00
19.5. 19.1“Delivery vs. Payment” transfer of shares and bonds on any basis			
19.5.1. DVP transfer of shares	Total nominal value of securities (stocks) subject to transaction / payment is made by either party	up to AMD 1,000,000	2,400.00
		AMD 1,000,000 - AMD 2,000,000,000	0.25%
		more than AMD 2,000,000,000	3,600,000.00
19.5.2. DVP transfer of bonds	Total nominal value of bonds subject to transaction / payment is made by either party	up to AMD 10,000,000	2,200.00
		AMD 10,000,000 -AMD 2,000,000,000	0.02%
		more than AMD 2,000,000,000	480,000.00
19.6. Sale of pledged securities in in extrajudicial manner			
19.6.1. Sale of pledged securities in out-of-court procedure	Total nominal value of securities (payment is made by the pledgee)	up to AMD 140,000,000	0.40%

		more than AMD 140,000,000	420,000.00
<i>20.Services related to the Pledging, Freezing, Blocking of trade in securities and restriction of voting right</i>			
20.1. Pledging of securities	Total nominal value of shares (bonds) subject to transaction / payment is made by the pledgor/ interested side	up to AMD 3,000,000,000	0.01% min AMD 3,600
		more than 3,000,000,000	3,000,000.00
20.2.Pledging of bonds	Total nominal value of bonds subject to transaction / payment is made by the pledgor/ interested side	more than AMD 3,000,000,000	0.02% min AMD 2,400.00
		more than AMD 3,000,000,000	AMD 600,000.00
20.3. Freezing	Total nominal value of freezed securities / payment is made by accountholder	up to AMD 3,000,000,000	0.075% min AMD 6,000
		more than AMD 3,000,000,000	3,000,000.00
20.4. Blocking of trade in securities as a result of transactions executed on regulated market			Free of charge
20.5.Recording of deposition of funds available for sale in regulated market into the operational system			Free of charge

20.6. Temporary restriction of the voting right.	Total nominal value of securities restricting voting rights		0.5% min AMD 5000
20.7. "Termination of pledge, freezing, blocking and other restrictions	Total nominal value of freezed securities / payment is made by accountholder		Free of charge
<i>21. Provision of information to accountholder</i>			
21.1. Provision of securities account statement (including statement from register per class)	Statement		1,200
21.2. Provision of reference on the account balance	Report		AMD 1,000.00 min AMD 1,200.00 per class
21.3. Provision of reference on securities account transactions (including turnover of securities)	Reference		2,000.00
21.4. Provision on the rights of the pledged securities registered in the securities account;	Report		AMD 1,000.00 min AMD 1,200.00 per class
21.5. Provision of statements from securities account as a result of transaction registration (as a result of contract signing)	Statement		Free of charge
* If Customer is the holder of securities issued by ARMIECONOMBANK OJSC or the issuer of which has signed a registry maintenance agreement with the Bank			
<i>22. Provision of other information from the register upon request of account holder (except for operation-related inquiries)</i>			
22.1. Provision of reference (via electronic format)	Reference		6,000.00
22.2. Provision of reference(hard copy)			12,000.00
<i>23. Services related to the opening and maintenance of securities available on nominee's account</i>			

23.1 For non- account operator			
23.1.1.Opening of nominee account	Securities account		360,000.00
23.1.2. Recording of information amendments related to nominee account			Free of charge
23.1.3. Maintenance of securities available on nominees account	<i>Total value (monthly) of securities account balance of the nominee account as of the end of each month(other than securities permitted for sale in regulated marke of Armenia,community-owned securities, as well as securities owned by CBA)</i>		0.001%
23.2 For account operator			
23.2.1.Opening of nominee account	Securities account		Free of charge
23.2.2. Recording of changes related to nominee account			free of charge

23.2.3. Maintenance of securities on nominee account	<i>Total value (monthly) of securities account balance of the nominee account as of the end of each month (other than securities traded on regulated market of Armenia, community-owned securities, as well as securities owned by CBA)</i>		0.001%
<b>Maintenance of securities recorded through foreign custodians and operations with such securities (the scope of services can differ depending on the custodian)</b>			
<i>24. Maintenance of securities</i>			
"Maintenance of equity securities (including fund shares) "	Total/monthly value of securities on the holder's/nominee's account (based on daily balance)		The Central Depository fees are comprised of the fee (taxes included) presented by the foreign custodian + 40% premium
24.2. Maintenance of debt securities (other than Armenian Eurobonds)			
24.3. "Maintenance of Armenian Eurobonds "			0.0020%
<i>25. Corporate actions</i>			

25.1. Input of income received from securities to the account	Total/monthly value of securities on the holder's/nominee's account (based on daily balance)		The Central Depository fees are comprised of the fee (taxes included) presented by the foreign custodian + 48% premium
25.2. Redemption of securities	Per operating		
25.3. Payment of dividends			
25.4. Other mandatory operations			
25.5. Non-mandatory operations			
25.6. Writer's selling and buying	Value of securities involved in transaction		
25.7. Taxation, Tax Certification, Tax Returns and Corrective Operations	Per situation		
<i>26. Ensuring participation in distant meetings</i>			
26.1. Receipt of notices	Per meeting		The Central Depository fees are comprised of the fee (taxes included) presented by the foreign custodian + 48% premium
26.2. Getting agenda			
26.3. Ordering access card			
26.4. Implementation of voting instructions			
<i>27. Final settlement with securities (outstanding orders are automatically cancelled on the 45th day after entry, chargeable in the amount of the final settlement fee)</i>			
27.1. Final settlement of debt and equity securities and fund shares	Per order		The Central Depository fees are comprised of the fee (taxes included) presented by the foreign custodian + 48% premium

27.2. Processing of wrong or overdue orders	Per order		
27.3. Expenses of physical delivery or receipt of securities (insurance included)	Per transaction		
27.4. Final settlement by group matching	Per transaction		
28. Cash settlement services (outstanding orders are automatically cancelled on the 45th day after entry, chargeable in the amount of the final settlement fee)			
28.1. "Performance of cash deposit and withdrawal order (including pre-advice) "	Per order		The Central Depository fees are comprised of the fee (taxes included) presented by the foreign custodian + 48% premium
28.2. Monetary transactions without instructions	Per order		
28.3. Processing of wrong or overdue orders	Per order		
29. Provision of reports			
29.1. Corporate action notice	Per notice		The Central Depository fees are comprised of the fee (taxes included) presented by the foreign custodian + 48% premium
29.2. "Corporate action confirmation notice"	Per statement		
29.3. Notice on monthly payable interest	Per statement		
29.4. "Securities account balance report "	Per report		
29.5. Cash balance report	Per report		
29.6. Other reports on cash balance	Per report		
29.7. Statement on operations	Per statement		

29.8.Forthcoming operations statement	Per statement	
29.9. Final settlement confirmation report	Per report	
29.10. Securities lending report	Per report	
29.11. "Corporate actions summary"	Per report	
Provision of statement on available securities per market	Per report	
29.12."Provision of reports by mail or email"	Per report	
29.13. Order confirmation	Per statement	
29.14. Final settlement order status report	Per report	
29.15."Account deposit or withdrawal confirmation"	Per report	