

CALCULATION AND PAYMENT OF INTEREST ON THE DEPOSIT

- 2.1. The interests shall accrue on the Deposit balance at the annual interest rate of % for actual days elapsed, on 365-day year basis, or 366-day year basis for leap years.
- 2.2. The Deposit shall bear the annual percentage yield at the rate of p.a.,
- 2.3. Interest on the Deposit shall accrue from the day following the date of placement of the Deposit balance with the Bank to the day preceding the date of its repayment to the Depositor.
- 2.4. Interests accrued on the Deposit are paid in Armenian Drams*
(monthly, at maturity date)

Should the Depositor request repayment of the Deposit or a part thereof before the term mentioned in article 1.2 of this Agreement, instead of the interests set by article 2.1 of this Agreement interests on the Deposit or a part thereof shall accrue and be paid* at a rate fixed by the Bank for demand deposits at the time of receipt of such request, and should the interests set by article 2.1 be already paid, the Deposit shall be deemed repaid in the amount of interests accrued and paid to the Depositor in excess of interests on demand deposits. The interest calculated and paid by the Bank shall be 0 percent, unless other rate be set in Bank's Tariffs.

2.5.1. Should a repayment of the deposit or a part of it be required within the period of prolongation of this agreement, the interest stipulated in paragraph 2.1 shall be paid for the preceding period(s) and the interest for the given period shall be calculated and paid according to paragraph 2.5.

** Interests accrued on foreign currency deposits shall be converted into Armenian Drams at the respective average exchange rate fixed in the currency market as announced by the Central Bank of RA on the date of payment.*

2.6. In case of non-receipt of the Deposit interests at date indicated in article 2.4, no further interests shall accrue on such interests.

2.7. Should the Deposit not be withdrawn after the expiry of the term indicated in paragraph 1.2, this Agreement shall be deemed prolonged:

2.7.1. ☐ for a similar period (including maximum three times following the expiry of the term of each prolonged deposit) under the terms existing in the Bank for the given deposit type at the moment of prolongation.

2.7.2. ☐ under the terms existing in the Bank for demand deposits.

Depositor's signature

Note: The depositor should select one of the options by ✓ mark and sign, and the signature field of the option not selected should be marked with letter Z.

2.8. In case of any decrease in interest rate for demand deposits stipulated in article 2.5 of this Agreement, the Bank shall apply it in 15 days following the notification of the Depositor of such a decrease.

2.9 Up to the 90th day before the expiry of the term mentioned in article 1.2 of this Agreement, the Depositor shall be allowed to add additional amounts to the Deposit, to which the interest rate stipulated in article 2.1 of this Agreement shall apply. No amounts may be added to the Deposit after the mentioned period.

2.10. The interest rate stipulated in article 2.1 of this Agreement is not subject to change within the period of the Deposit repayment mentioned in article 1.2 of this Agreement.

2.11. In the event when the Depositor wishes to extend the deposit term, a supplementary agreement shall be signed, wherein the interest rate on the Deposit balance for the extended period shall be set at the rate effective for deposits of relevant term in the Bank as of the moment of signing.

2.12. Tax at size prescribed by RA legislation shall apply to the interests on the Deposit paid to the Depositor.