

DOCUMENT CONTAINING ESSENTIAL FACTS AND
INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK COMPANY ARMECONOMBANK
OJSC

Republic of Armenia, 0002, Yerevan, 23/1 Amiryan str.

Tel: (374 10) 510910,8686

Fax: (374 10) 538904

E-mail: bank@aeb.am

Statement containing essential facts and information number 8, 01 October 2025

class of securities issued: common stock (equity security) and preferred stock (equity security)

number of securities common stock 12,119,719 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

Information on changes in members of management bodies:

ARMECONOMBANK OJSC Board approved and entered into force the new composition of the Executive Board of the bank from 02 October 2025 on 30.09.2025 session:

Artak Arakelyan: Chairman of the Executive Board/CEO/

Ruben Badalyan: Deputy Chairman of the Executive Board/ Deputy CEO for Finance

Onik Chichyan: Deputy Chairman of the Executive Board, Deputy CEO for Corporate
and Retail Business

Vahe Ghazaryan: Deputy Chairman of the Executive Board, Deputy CEO for Operations

Nona Galstyan: Member of the Executive Board/Chief Accountant

Vrej Jhangiryan: Member of the Executive Board /Head of the Legal Department

Hakob Matevosyan: Member of the Executive Board/ Head of Risk Management Department

Information on members of management

| Position | Full name, | Positions held during previous 3 years |
|--|---|--|
| CEO (Chairman of the Executive Board) | Arakelyan Artak Armenak born on 1981, PHD in Economics, Economist Citizenship-RA | 07.10.2016-14.06.2023 – Deputy Chairman of the Executive Board and Treasurer (Deputy CEO) 15.06.23 up to present- Chairman of the Executive Board, CEO of ARMECONOMBANK OJSC |

| | | |
|--|---|--|
| | <p>Badalyan Ruben Anatoli, born on 1979, Economist Citizenship-RA</p> | <p>07.10.2021- 19.03.2016 -Deputy CEO for Operations (Deputy Chairman of the Executive Board) 20.03.2025 up to present – Deputy CEO for Finance (Deputy Chairman of the Executive Board)</p> |
| | <p>Chichyan Onik Gevorg, born on 1977, Economist Citizenship-RA</p> | <p>01.06.2015 up to present -Deputy CEO for Corporate and Retail Business of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)</p> |
| | <p>Ghazaryan Vahe Atom, Born on 1988, Economist Citizenship - RA</p> | <p>01.08.2018-19.03.2025- Head of Commercial Lending Department of ARMECONOMBANK OJSC 20.03.2025 up to present – Deputy CEO for Operations (Deputy Chairman of the Executive Board)</p> |

| | | |
|--|--|---|
| | Galstyan Nona Kolya, born on 1977, Economist Citizenship- RA | 16.09.2004-14.06.2023- Deputy Chief Accountant of ARMECONOMBANK OJSC 15.06.2023 up to present - Chief Accountant of ARMECONOMBANK OJSC |
| | Jhangiryan Vrej Gagik born on 1980, Lawyer Citizenship- RA | 20.01.2015- up to present - Head of the Legal Department of ARMECONOMBANK OJSC 02.02.2015-up to present-Member of Executive Board of ARMECONOMBANK OJSC |
| | Matevosya n Hakob Khazhak Born on 1987, Risk Manager Citizenship - RA | 15.07.2019 – 15.09.2022, Head of Market and Operational Risk Service at VTB Bank Armenia CJSC 19.09.20222 – 28.12.2023 - Head of Financial Risk Management Service at Fast Bank CJSC 03.01.2024 – 03.02.2025, Head of Market, Liquidity and Operational Risk Management Division at ARMECONOMBANK OJSC 04.02. 2025, Head of Risk Management Department of ARMECONOMBANK OJSC 04.02.2025 up to present – Member of the Executive Board of ARMECONOMBANK OJSC |

**CHAIRMAN
OF THE EXECUTIVE BOARD**

ARTAK ARAKELYAN

| | | |
|--|--|---|
| | <p>Badalyan Ruben Anatoli, born on 1979, economist</p> <p>Citizenship-RA</p> | <p>07.10.2021- 19.03.2016 -Deputy CEO for Operations (Deputy Chairman of the Executive Board)</p> <p>20.03.2025 up to present – Deputy CEO for Finance (Deputy Chairman of the Executive Board)</p> |
| | <p>Chichyan Onik Gevorg, born on 1977, economist</p> <p>Citizenship-RA</p> | <p>01.06.2015 up to present -Deputy CEO for Corporate and Retail Business of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board)</p> |
| | <p>Ghazaryan Vahe Atom, Born on 1988, Economist</p> <p>Citizenship - RA</p> | <p>01.08.2018-19.03.2025- Head of Commercial Lending Department of ARMECONOMBANK OJSC</p> <p>20.03.2025 up to present – Deputy CEO for Operations (Deputy Chairman of the Executive Board)</p> |

| | | |
|--|--|---|
| | <p>Arpine Pliosyan born on</p> <p>Citizenship- RA</p> | <p>31.06.2016-30.09.2023 - Deputy CEO for Information Technologies and Security (Deputy Chairman of the Executive Board of ARMECONOMBANK OJSC)</p> <p>01.10.2023 up to present – Deputy CEO for Technologies of ARMECONOMBANK OJSC (Deputy CEO)</p> |
| | <p>Galstyan Nona Kolya, born on</p> <p>Citizenship- RA</p> | <p>16.09.2004-14.06.2023- Deputy Chief Accountant of ARMECONOMBANK OJSC</p> <p>15.06.2023 up to present - Chief Accountant of ARMECONOMBANK OJSC</p> |
| | <p>Jhangiryan Vrej Gagik born on 1980, Lawyer</p> <p>Citizenship- RA</p> | <p>20.01.2015- up to present - Head of the Legal Department of ARMECONOMBANK OJSC</p> <p>02.02.2015-up to present-Member of Executive Board of ARMECONOMBANK OJSC</p> |
| | <p>Matevosyan Hakob Khazhak Born on 1987, Risk Manager</p> <p>Citizenship - RA</p> | <p>15.07.2019 – 15.09.2022, Head of Market and Operational Risk Service at VTB Bank Armenia CJSC</p> <p>19.09.20222 – 28.12.2023 - Head of Financial Risk Management Service at Fast Bank CJSC</p> <p>03.01.2024 – 03.02.2025, Head of Market, Liquidity and Operational Risk Management Division at ARMECONOMBANK OJSC.</p> <p>04.02. 2025, Head of Risk Management Department of ARMECONOMBANK OJSC</p> <p>04.02.2025 up to present – Member of the Executive Board of ARMECONOMBANK OJSC</p> |

**CHAIRMAN
OF THE EXECUTIVE BOARD**

ARTAK ARAKELYAN