

REPORT
on Main Economic Standards
31 March 2014
ARMECONOMBANK OJSC, Yerevan, Amiryan 23/1

thousand AMD

| Standards | Actual size calculated for the Bank | Permissible value of standard set by RA CB | Number of non-compliances in the accounting quarter |
|---|-------------------------------------|--|---|
| 1 | 2 | 3 | 4 |
| Minimum size of chartered capital | 2,333,338 | 50,000 | none |
| Minimum size of total (owned) capital | 8,661,598 | 5,000,000 | none |
| N1 Minimum correlation between amounts of total and risk-weighted assets | 13.45% | 12% | none |
| N21 Minimum correlation between amounts of liquid assets and total assets | 30.60% | 15% | none |
| N22 Minimum correlation between amounts of liquid assets and on-demand liabilities | 95.27% | 60% | none |
| N31 Maximum exposure to single borrower | 17.04% | 20% | none |
| N32 Maximum exposure to major borrowers | 113.22% | 500% | none |
| N41 Maximum exposure to single related party | 4.77% | 5% | none |
| N42 Maximum exposure to all related parties | 18.93% | 20% | none |
| Minimum size of mandatory provisions placed with the Central Bank of Armenia | | | |
| AMD, foreign currency X | | 4%, 12% | none |
| Maximum correlation between foreign exchange position and total capital | 5.37% | 10% | none |
| Per individual currency, maximum correlation between the position of each foreign currency and total capital. | | | |
| USD | 2.48% | 7% | none |
| EUR | 0.30% | 7% | none |
| RUR | 0.18% | 7% | none |
| <u>Other</u> | <u>X</u> | <u>X</u> | <u>none</u> |

CEO

A.NALJYAN

Chief Accountant

D.AZATYAN