

The price of an AMD bond issued by ARMECONOMBANK OJSC during the placement period

Date	Price (AMD)	Date	Price (AMD)	Date	Price (AMD)	Date	Price (AMD)
29/09/2017	10,000.0000	22/10/2017	10,074.9888	14/11/2017	10,150.5400	07/12/2017	10,226.6577
30/09/2017	10,003.2487	23/10/2017	10,078.2619	15/11/2017	10,153.8376	08/12/2017	10,229.9801
01/10/2017	10,006.4986	24/10/2017	10,081.5361	16/11/2017	10,157.1364	09/12/2017	10,233.3035
02/10/2017	10,009.7494	25/10/2017	10,084.8113	17/11/2017	10,160.4362	10/12/2017	10,236.6281
03/10/2017	10,013.0013	26/10/2017	10,088.0876	18/11/2017	10,163.7370	11/12/2017	10,239.9537
04/10/2017	10,016.2543	27/10/2017	10,091.3650	19/11/2017	10,167.0390	12/12/2017	10,243.2804
05/10/2017	10,019.5083	28/10/2017	10,094.6434	20/11/2017	10,170.3420	13/12/2017	10,246.6082
06/10/2017	10,022.7634	29/10/2017	10,097.9229	21/11/2017	10,173.6461	14/12/2017	10,249.9371
07/10/2017	10,026.0196	30/10/2017	10,101.2035	22/11/2017	10,176.9512	15/12/2017	10,253.2670
08/10/2017	10,029.2768	31/10/2017	10,104.4851	23/11/2017	10,180.2575	16/12/2017	10,256.5980
09/10/2017	10,032.5350	01/11/2017	10,107.7678	24/11/2017	10,183.5648	17/12/2017	10,259.9301
10/10/2017	10,035.7943	02/11/2017	10,111.0516	25/11/2017	10,186.8732	18/12/2017	10,263.2633
11/10/2017	10,039.0547	03/11/2017	10,114.3364	26/11/2017	10,190.1826	19/12/2017	10,266.5976
12/10/2017	10,042.3161	04/11/2017	10,117.6223	27/11/2017	10,193.4932	20/12/2017	10,269.9330
13/10/2017	10,045.5786	05/11/2017	10,120.9093	28/11/2017	10,196.8048	21/12/2017	10,273.2694
14/10/2017	10,048.8422	06/11/2017	10,124.1973	29/11/2017	10,200.1175	22/12/2017	10,276.6069
15/10/2017	10,052.1068	07/11/2017	10,127.4864	30/11/2017	10,203.4312	23/12/2017	10,279.9455
16/10/2017	10,055.3725	08/11/2017	10,130.7765	01/12/2017	10,206.7461	24/12/2017	10,283.2852
17/10/2017	10,058.6392	09/11/2017	10,134.0678	02/12/2017	10,210.0620	25/12/2017	10,286.6260
18/10/2017	10,061.9070	10/11/2017	10,137.3601	03/12/2017	10,213.3790	26/12/2017	10,289.9679
19/10/2017	10,065.1759	11/11/2017	10,140.6535	04/12/2017	10,216.6970	27/12/2017	10,293.3108
20/10/2017	10,068.4458	12/11/2017	10,143.9479	05/12/2017	10,220.0162	28/12/2017	10,296.6549
21/10/2017	10,071.7168	13/11/2017	10,147.2434	06/12/2017	10,223.3364	29/12/2017	10,000.0000