

ACCUMULATIVE VOLUNTARY DEPOSIT AGREEMENT №

ARMECONOMBANK OJSC's
hereinafter referred to as "the Bank," and

(name of the individual)
hereinafter referred to as "the Depositor", have signed this Agreement on the following:

1. SUBJECT OF THE AGREEMENT

1.1. Under this Agreement, the Depositor shall place an Accumulative Deposit (hereinafter "Deposit")
with the Bank in the amount of
.....

(deposit amount in figures and words, currency)

1.2. The Deposit is placed for days, subject to repayment to the Depositor on "....." 20.... .

1.3. The Bank shall pay interest on the Deposit in sizes, order and terms set forth in paragraph 2 of this Agreement.

1.4. The placement of the Deposit, its repayment, and payment of interest on it shall be effected upon presentation of an identification document by the Depositor. The placement of the Deposit with the Bank shall be confirmed by a receipt document, and its withdrawal shall be confirmed by a withdrawal document (withdrawal note or other document) signed by the Depositor. A bank-book shall be given to the Depositor upon his/her request, where the Bank shall indicate the Deposit balance as of the moment of the presentation of such bank-book.

1.5. By signing this Agreement the Depositor affirms that prior to the signing of this Agreement the Bank has provided him/her with a deposit information booklet (hereinafter referred to as "information booklet").

1.6. The Depositor agrees that the Bank deliver to him/her the information subject to mandatory presentation to the Depositor (hereinafter referred to as "the mandatory information") as set forth in the Law of the Republic of Armenia on "Bank deposit attraction" in the following language and manner:

Armenian Russian English
At the Bank premises by mail
..... (address) (address)
By e-mail by other means of communication
..... (address) (please indicate)
.....
(signature of the Depositor)

Note: The Depositor must select the preferred language and one of the means of communication with ✓ symbol, complete the address, mark the other unselected languages and options with Z and sign, which shall mean that Customer waives the right to communicate by other options.

1.7. The notification method mentioned in paragraph 1.6 of this Agreement can be changed by the Depositor by submission of a written application to the Bank.