

**Notes to the financial reports**  
**ARMECONOMBANK OJSC**

- ARMECONOMBANK OJSC is located at 23/1 Amiryan str., Yerevan, and has 51 branches, 27 of which are located in Yerevan, another 23 branches in RA regions and 1 in NKR.
- The Bank's financial statements were formed in compliance with the International Financial Reporting Standards.
- In the accounting quarter, the average number of ARMECONOMBANK OJSC employees made 782 employees.
- The official website of the Bank is [www.acb.am](http://www.acb.am), where the whole package of the Bank's financial statements ( including attached notes), the auditory conclusion, information on the major participants in the Bank's Chartered Capital and the Bank's management body is stored.
- The Bank's chartered capital amounts to AMD 13,708,745. It includes AMD 1,852,533 common shares with AMD 7,400 nominal value, 2.52% of which is owned by the European Bank for Reconstruction and Development.

Chairman of the Executive Board(CEO)

A. Khachatryan

Financial Director – Chief Accountant

M. Poghosyan