

**AGREEMENT OF “CLASSIC” DEPOSIT № .....**

City ..... «.....» ..... 20

**ARMECONOMBANK OJSC**, hereinafter referred to as “the Bank” on one side and ..... (name of the corporate entity) hereinafter referred to as “the Depositor”, on the other side have signed this Agreement (hereinafter referred to as “The Agreement”) on the following:

**1. SUBJECT OF THE AGREEMENT**

1.1. Under this Agreement, the Depositor shall place a Deposit with the Bank in the amount of ..... (hereinafter referred to as “the Deposit”):

(deposit amount in figures and words, currency)

1.2. The Deposit is placed for ..... days, subject to repayment to the Depositor on “.....” ..... 20....

1.3. The Bank shall pay interests on the Deposit in sizes, order and terms set forth in article 2 of this Agreement.

1.4. In order to place a deposit, the Depositor shall ensure the full amount of the Deposit to its bank account N..... opened at the Bank (hereinafter referred to as “Current account”) and order the Bank to transfer the amount to its deposit account without prior notice. The Bank recovers the Deposit and repays the interests accrued on it by transferring the amounts due to the Depositor’s Current account or other account mentioned by the Depositor.

1.5 If the Depositor requests repayment of the Deposit before the term mentioned in article 1.2 of this agreement, the deposit is repaid only upon the Bank's consent.

**2. CALCULATION AND PAYMENT OF INTEREST ON THE DEPOSIT**

2.1 The interests shall accrue on the Deposit balance at the annual interest rate of ..... % for actual days elapsed, on 365-day year basis, or 366-day year basis for leap years.

2.2. Interests on the Deposit shall accrue from the day following the date of placement of the Deposit with the Bank to the day preceding the date of its repayment to the Depositor.

2.3. At the Depositor’s request the interests are paid in AMD / in the currency of the Deposit..... (monthly, quarterly, at maturity date)

2.4. Should the Depositor request repayment of the Deposit or a part thereof before the term mentioned in article 1.2 of this Agreement, instead of the interests set by article 2.1 of this Agreement interests on the Deposit or a part thereof shall accrue and be paid\* at a rate fixed by the Bank for demand deposits at the time of receipt of such request, and should the interests set by article 2.1 be already paid, the Deposit shall be deemed repaid in the amount of interests accrued and paid to the Depositor in excess of interests on demand deposits. The interest calculated and paid by the Bank shall be 0 percent per annum, unless otherwise set by the Bank’s Tariffs.

2.4.1. Should a repayment of the deposit or a part of it be required within the period of prolongation of this agreement, the interest stipulated in paragraph 2.1 shall be paid for the preceding period(s) and the interest for the given period shall be calculated and paid according to paragraph 2.4.

2.5. In case of non-receipt of the Deposit interests at date indicated in article 2.3, no further interests shall accrue on such interests.

2.6. Should the Deposit not be withdrawn after the expiry of the term indicated in paragraph 1.2, this Agreement shall be deemed prolonged:

2.6.1.  for a similar period (including maximum three times following the expiry of the term of each prolonged deposit) under the terms existing in the Bank for the given deposit type at the moment of prolongation.

.....  
(Depositor’s signature)

2.6.2.  under the terms existing in the Bank for demand deposits.

.....  
(Depositor’s signature)

**Note:** The depositor should select one of the options by ✓ mark and sign, and the signature field of the option not selected should be marked with letter Z.

2.7. In case of any decrease in interest rate for demand deposits stipulated in article 2.4 of this Agreement, the Bank shall apply it in 15 days following the notification of the Depositor of such a decrease.

2.8. Should the deposit be placed for 274 days or longer or be prolonged for a term no shorter than the aforementioned, the depositor may supplement the deposit only by the 180th day preceding the expiry of the (prolonged) term of the deposit and only with amounts not to exceed the deposit balance existing at the moment of placement (prolongation). Interest shall accrue on amounts added to the deposit at the rates and conditions of interest accrued on the Deposit. No amounts shall be added to the Deposit in case of placement for a term less than 274 days and in case of prolongation the amounts shall be added only on prolongation day and shall not exceed the Deposit balance. Should the Depositor request repayment of a part of the Deposit after adding amounts to the Deposit, then shall be primarily repaid amounts added to the Deposit in reverse timing order, and the demand interests set by paragraph 2.4 of the Agreement shall accrue from the day following the date of adding them to the Deposit to the day preceding the date of its prepayment to the Depositor.

2.9. Other than the conditions stipulated in article 2.6 of this Agreement, the term of the Deposit may be extended upon the consent of the Parties through a supplementary agreement signed with the Depositor.

2.10. Tax at size prescribed by RA legislation shall apply to the interests on the Deposit paid to the Depositor.

### 3. RIGHTS AND RESPONSIBILITIES OF THE PARTIES

#### 3.1. The Bank is liable to:

3.1.1. Accept the Deposit and repay it, pay interests as per the manner, size and terms set forth in this Agreement.

3.1.2. Ensure the confidentiality of the Deposit as prescribed by law.

3.1.3. Within a 5-day period after receipt of a request from the Depositor, provide it with a statement of account at a fee set in the Bank's announced Fees and Commissions.

#### 3.2. The Bank is entitled to:

3.2.1. Charge the Depositor fees for the Deposit acceptance and maintenance at sizes fixed in the Bank's announced Fees and Commissions.

3.2.2. Recover the Deposit and pay interests accrued on only upon presentation of an identification document and a document confirming authorizations of the Depositor's representative.

3.2.3. Reject the power of attorney of the Depositor's representative, should such not be composed in accordance with article 3.3.3 of this Agreement.

#### 3.3 The Depositor is liable to:

3.3.1. Submit an identification document to withdraw the Deposit and to receive interests accrued on it.

3.3.2. Pay the Bank for the Deposit acceptance and maintenance the amount of the fees fixed in the Bank's announced Fees and Commissions.

3.3.3. Certify the power of attorney of its representative in the order prescribed by law, which must be composed explicitly and must enable to identify the person presenting such a claim.

#### 3.4. The Depositor is entitled to:

3.4.1. Request from the Bank repayment of the Deposit and payment of interests accrued on it in the order, size and terms set forth in this Agreement.

3.4.2. Add additional amounts to the Deposit under terms and conditions set forth in article 2.8 of this Agreement.

### 4. RESPONSIBILITIES OF THE PARTIES

4.1. Should the Bank fail or delay the fulfillment of its obligations for repayment of the Deposit or payment of interest thereon, the Bank shall pay a penalty for each day of non-performance at the size of 0.02 % of unpaid (non-repaid) amount.

4.2. The Bank guarantees the repayment of the Deposit by its assets.

### 5. MISCELLANEOUS

5.1. This Agreement shall be effective upon placement of the Deposit with the Bank.

5.2. This Agreement shall be signed by at least three employees of the Bank and sealed with the round seal of the Bank.

5.3. In case of loss of the copy of the Agreement, another copy shall be given to the Depositor upon its request.

5.4. Any amendment to this Agreement shall be made upon mutual written consent of the Parties.

5.5. Any disputes arising from this Agreement shall be solved by means of negotiations. Should no consent be acquired, the disputes shall be solved in court order.

5.6. This Agreement is executed in two copies, one copy for each Party.

### 6. REQUISITES AND SIGNATURES OF THE PARTIES

THE BANK "ARMECONOMBANK" OJSC 23/1 Amiryan str. 0002 Yerevan, RA TIN: 02201405 RA CB registration license N 1 Representative ..... Letter of attorney .....	THE Depositor ..... (name of corporate entity) ..... (address of corporate entity) ..... (registration number of corporate entity) ..... Director's Full Name ..... Signature
----- Signature	
----- Signature	
----- Signature	