

XII-3. EXTENSION AND SERVICE OF VISA CARDS

1. VISA cards** ***	Currency	INFINITE ¹⁵	PLATINUM	GOLD	BUSINESS***	CLASSIC	CLASSIC PLUS	ELECTRON****	ELECTRON* recession*****
2. Card expiry date	AMD	2 years	2 years	2 years	2 years	5 years	5 years	3 years	3 years
	USD								
	EUR								
	RUR								
3. Card extension	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
4. Extension of attached ⁷ , additional cards ¹⁴	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
5. Card account opening	AMD	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0 ¹	0
	USD								
	EUR								
	RUR								
6. Annual service fee	AMD	AMD 130 000 annually/ or 13.000 monthly	AMD 50 000 annually or 5000 monthly	AMD 20000 ²¹	AMD 15000	AMD 5000 ²¹	AMD 5000	AMD 3500	0
	USD								
	EUR								
	RUR								
7. Annual service of attached ⁷ , additional cards ¹⁴	AMD	AMD 130000	AMD 50000	AMD 20000	AMD 15000	AMD 5000	AMD 5000	AMD 3500	AMD 700 ¹⁰
	USD								
	EUR								
	RUR								
8. Replacement of the card with a new one in case of PIN code damage and loss, extension of a new card in case of preterm reissue of the card	AMD	AMD 130000	AMD 50000	AMD 20000	AMD 15000	AMD 5000	AMD 5000	AMD 3500	AMD 700 ¹⁰
	USD								
	EUR								
	RUR								
9. Cash pay-out at encashment points of ARMECONOMBANK OJSC only with AMD (ATM)	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0% ¹⁷	2%, min AMD 1000	0% ¹⁷	0% ¹⁸
	USD								
	EUR								
	RUR								
10. CASH-IN at encashment points of ARMECONOMBANK OJSC (CASH-IN)	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0%	0%	0%	0%
	USD								
	EUR								
	RUR								
11. Cash pay-out at ARMECONOMBANK OJSC encashment points with AMD and currency (POS terminal)	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	In AMD 0% ¹⁷	2%, min AMD 1000	In AMD 0% ¹⁷	0% ¹⁸
	USD	2%, min AMD 500	2%, min AMD 500	2%, min AMD 500	2%, min AMD 500	2%, min AMD 1000		2%, min AMD 1000	
	EUR	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500		1%, min AMD 500	
	RUR	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500			

12. Cash pay-out at encashment points of other Armenian banks (ATM, POS terminal) ²	AMD	1%, AMD min 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1% ²	2% min AMD 1000	1% ²	0.5%
	USD	2%, AMD 1000 min	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000	2% ²		2% ²	
	EUR	1%, AMD min 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1% ²		1% ²	
	RUR								
13. CASH-IN at encashment points of other Armenian banks (CASH-IN)	AMD	1%,	1%,	1%,	1%,	1%	1%	1%	1%
	USD								
	EUR								
	RUR								
14. Cash pay-out from ARMECONOMBANK OJSC teller sector	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	3%, min AMD 1000	1%, min AMD 1000	0% ¹⁸
	USD	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000		2%, min AMD 1000	
	EUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000		1%, min AMD 1000	
	RUR	At the rate set for the given day							
15. Cash pay-out through ARMECONOMBANK OJSC POS terminals with VISA payments cards issued by foreign banks.	AMD	1%, min AMD 1000							
	USD	2%, min AMD 1000							
	EUR	1%, min AMD 1000							
	RUR	1%, min AMD 1000							
16. Cash pay-out via ARMECONOMBANK OJSC POS terminals through VISA payments cards issued by other banks of RA	AMD	1%, min AMD 1000							
	USD	2%, min AMD 1000							
	EUR	1%, min AMD 1000							
	RUR	1%, min AMD 1000							
17. Cash payout abroad	AMD	2%, AMD 3000 min	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	0.5%
	USD								
	EUR								
	RUR								
18. Cash-in both abroad and in RA through the ATMs of non-ArCa member banks.	AMD	2%, AMD 3000 min	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000
	USD								
	EUR								
	RUR								

19. Implementation of non-cash transactions	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
20. Annual interest against the positive balance of the card account ³	AMD	-	-	-	-	0%	0%	-	0%
	USD	-	-	-	-	-	-	-	
	EUR	-	-	-	-	-	-	-	
	RUR	-	-	-	-	-	-	-	
21. Removal from card's «Stop- List	AMD	AMD 2000 / through AEB Mobile app ²⁰ free of charge	AMD 2000 / through AEB Mobile app ²⁰ free of charge	AMD 2000 / through AEB Mobile app ²⁰ free of charge	AMD 2000 / through AEB Mobile app ²⁰ free of charge	AMD 2000 / through AEB Mobile app ²⁰ free of charge	AMD 2000 / through AEB Mobile app ²⁰ free of charge	AMD 1500 / through AEB Mobile app ²⁰ free of charge	0
	USD								
	EUR								
	RUR								

22. Number of daily encashment transactions	AMD	50 times	15 times	10 times	5 times	10 times	10 times	10 times	10 times
	USD								
	EUR								
	RUR								

23. Number of daily encashment transactions	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	0
	USD								
	EUR								
	RUR								
24. Total maximum amount of encashment transaction permitted for a single day	AMD	25.000.000	7.500.000	2.500.000	1.500.000	1.500.000	1.500.000	500.000	300.000
	USD	50.000	15.000	5.000	3.000	3.000	3.000	1.000	
	EUR	50.000	15.000	5.000	3.000	3.000	3.000	1.000	
	RUR	2.000.000	625.000	200.000	125.000	125.000	125.000	40.000	
25. Total maximum amount of encashment transactions for a single day	AMD	75.000.000	22.500.000	7.500.000	4.500.000	4.500.000	4.500.000	1.500.000	300.000
	USD	150.000	45.000	15.000	9.000	9.000	9.000	3.000	
	EUR	150.000	45.000	15.000	9.000	9.000	9.000	3.000	
	RUR	6.000.000	1.875.000	600.000	375.000	375.000	375.000	120.000	
26. Increase of encashment or total transactions limit daily	AMD	AMD 1000							
	USD								
	EUR								
	RUR								
27. Increase of encashment or total transactions limit during cards all validation period	AMD	AMD 5000							
	USD								
	EUR								
	RUR								
28. Transfer to other ARMECONOMBANK OJSC account of the same customer	AMD	0	0	0	0	0	2%, min AMD 500	0	0
	USD								
	EUR								
	RUR								
29. Card-to-card transfers to the Bank's cards ⁴	AMD	0.3%	0.3%	0.3%	0.3%	0.3%	2%	0.3%	0.3%
	USD								
	EUR								
	RUR								
30. Card-to-card transfers to the cards of “Armenian Card” system member banks ⁴	AMD	0.5%	0.5%	0.5%	0.5%	0.5%	2%	0.5%	0.5%
	USD								
	EUR								
	RUR								
31. Transfers from card account to the benefit of the customers of other Armenian banks	AMD	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	2%, min AMD 500 /through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge
	USD ⁵								
	EUR ⁵								
	RUR								
32. Transfers to the benefit of ARMECONOMBANK OJSC other customers	AMD	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	2%, min AMD 500 /through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge	AMD 500/ through AEB Mobile app ²⁰ free of charge
	USD								
	EUR								
	RUR								
33. SMS * ⁶	AMD	AMD 20							AMD 20 ¹⁶
	USD								
	EUR								
	RUR								

34. Prompt extension of cards (reissue) ⁸	AMD	AMD 5000							
	USD								
	EUR								
	RUR								
35.To put in international «Stop-List » ¹¹	AMD	Weekly AMD 9000							
	USD								
	EUR								
	RUR								
36. Chargeback claim on the transactions executed through cards* ¹²	AMD	AMD 5000							
	USD								
	EUR								
	RUR								
37. Bank account statement *									
a)For up to 1 month transactions * ¹³	AMD	0							
	USD								
	EUR								
	RUR								
b/ From 1 to 3 months transactionsp *	AMD	0	0	0	AMD 1500	0	0	0	0
	USD								
	EUR								
	RUR								
c/ From 3 months to 1 year transactions *	AMD	0	0	0	AMD 2500	0	0	0	0
	USD								
	EUR								
	RUR								
d/ For more than 1 year transactions*	AMD	0	0	0	AMD 5000	0	0	0	0
	USD								
	EUR								
	RUR								
38.or ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions	AMD	AMD 200							
	USD								
	EUR								
	RUR								
39. Access to the lounges of Priority Pass Network	AMD	AMD 15.000 (per person)		-	-	-	-	-	-
	USD								
	EUR								
	RUR								
40. Replenishment of the card account via Cash-in terminals located out of ARMECONOMBANK OJSC branches ²⁰	AMD	AMD 200							
	USD								
	EUR								
	RUR								
41. Replenishment of the card account with Cash-in terminals located in ARMECONOMBANK OJSC branches.	AMD	0							
	USD								
	EUR								
	RUR								
42. Maximum amount of encashment transactions via ARMECONOMBANK OJSC ATM's for a single transaction	AMD	AMD 400.000							
	USD								
	EUR								
	RUR								

43. Acceptance of chargeback applications on the transactions made by cardholders of other banks at AEB encashment and / or	AMD	AMD 5000
	USD	
	EUR	
	RUR	
44. Fee for transaction made through InecoPay system	AMD	AMD 200
	USD	
	EUR	
	RUR	
40. Replacing the card status with a forced change of PIN code	AMD	Free of charge
	USD	
	EUR	
	RUR	

* VAT is included

** Additional AMD 5000 is charged for installing an image on the card at the request of the customer.

*** Except not "Armenian Card" member banks from which ATMs 1% min AMD 1,000 is charged. AMD 150 is charged in case of the refusal of balance inquiry or any other transaction executed through the ATM'S of the non partner banks of "Armenian Card" system in or out of RA territory. In case of confiscation of pick up cards by ATM's or POS terminals of the banks that are not members of "Armenian Card" system, AMD 70.000 or equivalent foreign currency amount ^a will be charged, based on the requirements of payment system.

**** Corporate entities and private entrepreneurs are provided only with VISA BUSINESS cards.

***** VISA ELECTRON and ELECTRON pension cards are no longer available.

1 The tariff for the physical entities with identification document of other countries /non RA/ and non-resident legal entities is AMD 20.000

2 Except not "Armenian Card" member banks from which ATMs 1% min AMD1,000 is charged

3 The interest rate against the positive balance of the card, applied at the moment of the opening of an attached card, is subject to change by the determined minimum interest rate for current/attached cards. Annul interest rate against positive balance of the account is accrued untill the expiry date of the plastic card. The annual interest rate accrued on the positive balance of the account can be applied, if the average monthly bulk of the account exceeds AMD 1.000.000 (one million)

4 Internet transactions through www.arca.am website (card-to-card, procurement of codes of mobile phones' prepaid cards, payment of utility bills, review of account statements, etc.) can be made only if the customer has presented to ARMECONOMBANK OJSC in written form his e-mail address and card password (which is not the PIN code),

5 For transfer from card account in Euros and Dollars to other Armenian banks are used rates provided in paragraph 3 of section III,

6 At the request of the customer, ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer after each transaction made with the card. To activate this service, the customer should inform ARMECONOMBANK OJSC in written form his mobile phone number and the amount of transactions, exceeding which he/she wishes to receive an SMS notification, with a minimal threshold of not less than 100 drams for dram cards, 1 dollar for dollar cards, 1 euro for euro cards and for RF rubles cards 50 rubles. After each transaction implemented on the internet via the card, the customer will receive an SMS notification containing password 3D Securecode systems if the website is secured by the mentioned system. The subscribers of "Armentell" CJSC and "VivaCell - MTS" mobile networks can enjoy the USSD informational and management system.

7 VISA CLASSIC PLUS isn't attached to other cards. Other cards are not attached to VISA CLASSIC PLUS cards.

8 If the customer applied to the bank till 14.00 of that day, then the card can be extended till 17:00 of that day, in case of applying after 14.00, the card will be extended next day by 17.00. This point refers only to the branches located in Yerevan.

9 The card is issued only in AMD.

10 The fist case is provided free of charge.

11 This rate applies if the customer lost card transactions are done in lower limits

12 This tariff applies to the case when it appears that the deal is done and the amount actually received by the customer / payment made by the customer,

13
Extension of transactions for up to one month transactions can be provided free of charge up to the last banking day of the following month inclusive.

14 Additional card- the same/other payment system attached to the existing card account issued to the same customer and card. An attached -a card that is attached to the existing card account provided to the person specified by the client.

15 AMD 15.000 is charged for the transactions made with Priority Pass cards issued with Visa Infinite cards to access to the halls of Priority Pass system (per person).

16
Upon receipt of pension, the ARMECONOMBANK OJSC sends a free SMS notification to the mobile phones of customers. To activate this service, the client should inform the Bank his/her phone number.

17 If daily encashment of the card exceeds AMD 500.000, the encashment fee is set at 0,5% for the amount exceeding AMD 500.000.

18
In cases where the daily cash withdrawal exceeds AMD 1.000.000, the cash fee is set at 0,5% for the amount exceeding AMD 1.000.000.

19 The minimum limit of the transactions executed via ARMECONOMBANK OJSC Cash-In terminals is AMD 100, the maximum limit - AMD 100.000.

To get acquainted with the full list of preferential tariffs, see section "XVIII. Preferential fees for the services provided through AEB Mobile system"

20
In case of purchasing bonds issued by ARMECONOMBANK OJSC in the amount of AMD 300,000 or equivalent in USD, the annual service fee for the card is set free of charge.

21 Commissions charged for the payments made through PAYMENTS.AEB.AM internet website : 1) the commission of transactions executed through MASTERCARD type cards issued by "Armenian Card" CJSC member banks, excluding cards issued by "VTB Bank Armenia" CJSC, amounts to 0,9%; 2) the

22 commission for the transactions made through MASTERCARD payment cards issued by foreign banks and VTB Bank (Armenia) CJSC is 2,5%.