

Report
on Main Economic Standards
31 December 2020

ARMECONOMBANK OJSC 23/1 Amiryan Str., 0002 Yerevan

Thous. AMD

Standards	Actual value of standards calculated for the Bank	Permissible value of standards set by CB RA	Number of non- compliances in accounting quarter
1	2	3	4
Minimum size of chartered capital	26,135,843	50,000	none
Minimum size of total (owned) equity	41,188,731	30,000,000	none
N ₁ ¹ Minimum correlation between main equity and risk-weighted assets	12.23%	9%	none
N ₁ ² Minimum correlation between total equity and risk-weighted assets	13.92%	12%	none
N ₂ ¹ Minimum correlation between high liquid assets and total assets	21.15%	15%	none
N ₂ ² Minimum correlation between high liquid assets and demand liabilities	119.82%	60%	none
N ₃ ¹ Maximum exposure to single borrower	16.53%	20%	none
N ₃ ² Maximum exposure to major borrowers	125.73%	500%	none
N ₄ ¹ Maximum exposure to single related party	3.45%	5%	none
N ₄ ² Maximum exposure to all related parties	18.99%	20%	none
Minimum size of mandatory provisions placed with the Central Bank of Armenia			
AMD, foreign currency	X	2%, 18%	none
Maximum correlation between foreign currency position and total equity		10%	none
Maximum correlation between each foreign currency position and total equity per individual currencies:	4.77%		
USD	4.50%	7%	none
EUR	0.06%	7%	none
RUB		7%	none

Chairman of the Executive Board(CEO)

A. Khachatryan

Financial Director- Chief Accountant

M.Poghosyan