

Approved by  
Resolution N. 129/01-13.07.21  
The Executive Board of ARMECONOMBANK OJSC  
Dated 13 July 2021

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Terms and conditions included in Bulletin may have changed,  
For more information: [https://aeb.am/hy/individuals\\_classic/](https://aeb.am/hy/individuals_classic/)  
Tel: (37410)8686, (37410)51-09-10 (9104) - *Call center*



## INFORMATION BULLETIN OF “CLASSIC” TERM DEPOSIT

1. Name – ARMENIAN ECONOMY DEVELOPMENT BANK OJSC  
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The Bank attracts CLASSIC term deposits from individuals and legal entities under the following conditions:

AMD							
Minimum amount- AMD 100,000							
Term of deposit placement	20 -29 days	30 - 90 days	91 -182 days	183 - 274 days	275 - 366 days	367 - 545 days	546 - 728 days
Interest payment monthly							
annual interest rate	-	5.30%	6.25%	7.25%	8.00%	9.00%	9.25%
percentage yield *	-	5.43%	6.43%	7.50%	8.30%	9.38%	9.65%
Interest payment quarterly							
annual interest rate	-	-	-	7.35%	8.10%	9.10%	9.35%
percentage yield *	-	-	-	7.56%	8.35%	9.42%	9.68%
Interest payment at the end of term							
annual interest rate	3.00%	5.50%	6.50%	7.75%	8.50%	9.25%	9.50%
percentage yield *	3.04%	5.62%	6.61%	7.82%	8.50%	9.05%	9.09%

USD							
Minimum USD 200, maximum up to USD 50,000							
Term of deposit placement	20 -29 days	30- 90 days	91- 182 days	183 -274 days	275 - 366 days	367 - 545 days	546 - 728 days
Interest payment monthly							
annual interest rate	-	0.90%	1.90%	2.80%	3.50%	4.10%	4.30%
percentage yield *	-	0.90%	1.92%	2.84%	3.56%	4.18%	4.39%
Interest payment quarterly							
annual interest rate	-	-	-	2.85%	3.55%	4.15%	4.35%
percentage yield*	-	-	-	2.88%	3.60%	4.22%	4.42%
Interest payment at the end of term							
annual interest rate	-	1.00%	2.00%	3.00%	3.70%	4.30%	4.50%
percentage yield *	-	1.00%	2.01%	3.01%	3.75%	4.21%	4.40%

*The acceptance of a deposit in the amount of USD 50, 000 and more is contractual*

EUR							
Interest payment monthly							
Interest payment monthly							
Term of deposit placement	20-29 days	30- 90 days	91- 182 days	183 -274 days	275 - 366 days	367 - 545 days	546 - 728 days
annual interest rate	-	-	0.20%	0.90%	1.30%	2.10%	2.30%
percentage yield *	-	-	0.20%	0.90%	1.31%	2.12%	2.32%
Interest payment quarterly							
annual interest rate	-	-	-	0.95%	1.35%	2.15%	2.35%
percentage yield *	-	-	-	0.95%	1.36%	2.17%	2.37%
Interest payment at the end of term							
annual interest rate	-	-	0.25%	1.00%	1.50%	2.25%	2.50%
percentage yield *	-	-	0.25%	1.00%	1.50%	2.24%	2.47%

*The acceptance of a deposit in the amount of EUR 50, 000 and more is contractual*

RUR							
Minimum RUR 10,000, maximum up to RUR 300,000							
Interest payment monthly							
Term of deposit placement	20-29 days	30- 90 days	91- 182 days	183 -274 days	275 - 366 days	367 - 545 days	546 - 728 days
annual interest rate	-	3.00%	4.00%	4.75%	5.00%	5.50%	5.75%
percentage yield *		3.04%	4.07%	4.85%	5.12%	5.64%	5.90%
Interest payment quarterly							
annual interest rate	-	-	-	4.85%	5.10%	5.60%	5.85%
percentage yield *	-	-	-	4.94%	5.20%	5.72%	5.98%
Interest payment at the end of term							
annual interest rate	-	3.25%	4.25%	5.00%	5.25%	5.75%	6.00%
percentage yield *	-	3.29%	4.30%	5.03%	5.25%	5.67%	5.83%

*The acceptance of deposit with RUR 3,000,000 and more is contractual.*

A year is 365 days, 366-day year basis for leap year

*For the deposits placed by the individuals via AEB Online Banking and AEB Mobile Banking remote-control systems, an interest rate 0.25 point higher than the interest rate set forth by paragraph 2 of this Bulletin will be applied (details of terms and conditions of service are presented in the information summary of "Online Banking" / "Mobile Banking" systems).*

**Attention!** *"Rossia-1" and "Araratyan" branches do not provide deposit attraction service.*

Based on the volume of the deposit, the bank presents a free plastic card to the depositors.

- a) ArCa Classic card in any volume
- b) In case of AMD 300,000 or equivalent foreign currency: Master Card standard, Master Card Gold, Cirrus Maestro, VISA classic, VISA Electro, VISA Gold cards.

\* The annual percentage yield on monthly paid deposits denominated in USD, RUR and EUR is calculated based on the procedure stated by the Central Bank of RA with the following formula.

$$APY = (1 + r / n)^n - 1$$

Where

- 1) APY – annual percentage yield
- 2) r – annual rate of simple interest
- 3) n – periodicity of interest capitalization in a year

\*\*The annual percentage yield on deposits in USD, RUR and EUR (interest paid upon the end of the tenor ) is calculated with the following formula.

$$\sum_{n=1}^n \frac{K_n}{(1 + APY)^{\frac{D_n}{365}}}$$

where

- 1. A - initial amount of deposit
- 2. n - current number of deposit cash flow
- 3. N - last number of deposit cash flow (including the cash flow on the deposit placement day), which denotes the expiry of term
- 4. Kn - flow of mandatory payments at the moment of deposit placement, during the process of investment or in case of capitalized interest amount
- 5. Dn – number of days passed since the deposit placement, including the regular "n" deposit cash flow. If cash flow is invested at the moment of placing deposit, D1=0
- 6. Maximum value of each range is taken into consideration for the term of deposit.

***NOTE: INTERESTS ON YOUR DEPOSIT ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE AND THE ANNUAL PERCENTAGE YIELD SHOWS THE INCOME YOU WOULD REALIZE, IF YOU WOULD HAVE ADDED THE RECEIVED DEPOSIT INTERESTS TO THE DEPOSIT AND RECEIVED THE ACCRUED INTEREST AMOUNTS AT DEFINED PERIODICITY. YOU WILL FIND THE ORDER OF CALCULATING THE ANNUAL PERCENTAGE YIELD ON WWW.AEB.AM.***

- 2. Classic deposit type- term deposit.
- 3. Accrued interests aren't capitalized and are paid to the depositor once a month or during the end of deposit agreement period.
- 4. Interests are calculated based on the balance of placed deposit amount
- 5. The interests against the deposit are accrued from the moment the deposit is placed with the bank up to the day preceding its recovery to the depositor.
- 6. Should the depositor demand the deposit or any part thereof prior to the term of the Agreement, the calculation of the interest of deposit or any part thereof shall be carried out at 0% annual interest rate, and should the interests be already paid to the Depositor, the Deposit is deemed to be recovered in the size of the paid interest amount.

7. Should the deposit or any part thereof be demanded during the prolonged period of the Agreement, the interest envisaged by the Agreement shall be paid for previous period(s) and for the given period interest for the deposit or any part thereof shall be calculated and paid as per the rates set forth by the Paragraph 6 .
8. Should the Depositor fail to receive the interests on the Deposit, no interest shall accrue thereon.
9. Should the Depositor fail to demand the deposit on the day the term of the deposit Agreement expires (unless other term has been defined by the mutual consent of the parties), at the choice of the Depositor, the deposit repayment period can be automatically prolonged by the previous term (constantly, but no more than 3 times) and the interests against the deposits will be calculated at the rate set by the Bank for the given deposit type as of the day of the prolongation. If the given deposit type has been terminated by the Bank, the term of the deposit can't be automatically prolonged and till the deposit be demanded, interests against the deposit are calculated at the rates set by the Bank for the monetary funds available on the bank accounts.
10. The depositor may add additional amounts (against which the interest set forth by the agreement is calculated) to the deposit in the cases mentioned below:
  - 11.1 Should the deposit be placed for 274 days or longer or be prolonged for a term no shorter than the aforementioned, the depositor may supplement the deposit only by the 180th day preceding the expiry of the (prolonged) term of the deposit and only with amounts not to exceed the deposit balance existing at the moment of placement (prolongation).
  - 11.2 The Bank cannot unilaterally decrease the interest specified in the Agreement provided that the deposit will be recovered within the term set forth by the Agreement.
  - 11.3 If the deposit is not demanded after the term of the deposit or the deposit repayment term is not prolonged, until the deposit is being demanded the interests on the deposit are accrued at the rate set forth by the Bank for the monetary means available on bank account.
11. The bank shall provide the depositor with a statement on their deposit account at least once 30 days in the order set by the Deposit Agreement with exception of cases when over the accounting period the account has not been debited or credited, moreover, to provide a statement on the account within 5 days after such request by the depositor at tariffs set by the bank.

Provision of statements	
<i>Physical entity</i>	<b>FREE OF CHARGE</b>
<i>Legal entity. P/E</i>	
Up to 1 month	<b>FREE OF CHARGE</b>
1- 3 months	AMD 1,500
From 3 months to 1 year	AMD 2,500
More than 1 year	AMD 5,000
Provision of statements	
For individuals and legal entities	AMD 5,000

Paid monthly

60 days' tenor 5.3% per annum		120 days' tenor 6.25% per annum		210 days' tenor 7.25 % per annum		300 days' tenor 8.00 % per annum		370 days' tenor 9.00 % per annum		600 days' tenor 9.250 % per annum	
Deposit placed	ստացվելիք ստորագրություն	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
500,000	3,921	500,000	9,247	500,000	18,770	500,000	29,589	500,000	41,054	500,000	68,425

Paid quarterly

210 days' tenor 7.35% per annum		300 days' tenor 8.10% per annum		370 days' tenor 9.10% per annum		600 days' tenor 9.35% per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
500,000	19,029	500,000	29,959	500,000	41,510	500,000	69,164

Paid upon the end of the tenor

25 days ' tenor 3.0 % per annum		60 days ' tenor 5.5 % per annum		120 days ' tenor 6.50 % per annum		210 days ' tenor 7.75 % per annum		300 days ' tenor 8.50 % per annum		370 days ' tenor 9.25 % per annum		600 days ' tenor 9.5 % per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
500,000	925	500,000	4,068	500,000	9,616	500,000	20,065	500,000	31,438	500,000	42,195	500,000	70,274

USD  
Paid monthly

60 days ' tenor 0.90% per annum		120 days ' tenor 1.90% per annum		210 days ' tenor 2.80 % per annum		300 days ' tenor 3.50 % per annum		370 days ' tenor 4.10 % per annum		600 days ' tenor 4.30% per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
2,000	2.66	2,000	11.24	2,000	29.00	2,000	51.78	2,000	74.81	2,000	127.23

Paid quarterly

210 days ' tenor 2.85 % per annum		300 days ' tenor 3.55 % per annum		370 days ' tenor 4.15 % per annum		600 days ' tenor 4.35 % per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
2,000	29.52	2,000	52.52	2,000	75.72	2,000	128.71

paid upon the end of the tenor

60 days ' tenor 1.00 % per annum		120 days ' tenor 2.00 % per annum		210 days ' tenor 3.00 % per annum		300 days ' tenor 3.70 % per annum		370 days ' tenor 4.3 % per annum		600 days ' tenor 4.50 % per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
2,000	2.96	2,000	11.84	2,000	31.07	2,000	54.74	2,000	78.46	2,000	133.15

EUR  
Paid monthly

120 days ' tenor 0.2 % per annum		210 days ' tenor 0.9 % per annum		300 days ' tenor 1.3 % per annum		370 days ' tenor 2.1 % per annum		600 days ' tenor 2.3 % per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
1,000	0.59	1,000	4.66	1,000	9.62	1,000	19.16	1,000	34.03

Paid quarterly

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210 days ' tenor 0.95 % per annum		300 days ' tenor 1.35 % per annum		370 days ' tenor 2.15 % per annum		600 days ' tenor 2.35 % per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
1,000	4.92	1,000	9.99	1,000	19.62	1,000	34.77

Paid upon the end of the tenor

120 days ' tenor 0.25 % per annum		210 days ' tenor 1.00 % per annum		300 days ' tenor 1.50 % per annum		370 days ' tenor 2.250 % per annum		600 days ' tenor 2.5 % per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
1,000	0.74	1,000	5.18	1,000	11.10	1,000	20.53	1,000	37.28

RUR  
Paid monthly

60 days ' tenor 3.0 % per annum		120 days ' tenor 4.0 % per annum		210 days ' tenor 4.75% per annum		300 days ' tenor 5.0 % per annum		370 days ' tenor 5.5 % per annum		600 days ' tenor 5.75 % per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
100,000	443	100,000	1,183	100,000	2,460	100,000	3,699	100,000	5,017	100,000	8,507

Paid quarterly

210 days ' tenor 4.85 % per annum		300 days ' tenor 5.10 % per annum		370 days ' tenor 5.60 % per annum		600 days ' tenor 5.85 % per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
100,000	2,511	100,000	3,773	100,000	5,109	100,000	8,655



60 days ' tenor 3.25 % per annum		120 days ' tenor 4.25 % per annum		210 days ' tenor 5.00% per annum		300 days ' tenor 5.25 % per annum		370 days ' tenor 5.75 % per annum		600 days ' tenor 6.00 % per annum	
Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest	Deposit placed	Accrued interest
100,000	481	100,000	1,258	100,000	2,589	100,000	3,884	100,000	5,246	100,000	8,877

\* - *Interests denominated in foreign currency are paid in AMD on the day following the interest payment date, at the average exchange rate fixed in RA currency market.*

- - *In the calculations the year is 365 days and interests are calculated taking into account the tax on income:*

12. The deposit can't be replenished by third entities.
13. The authorities of other persons to use and manage the deposit shall be approved should such authorities be issued by a notarized power of attorney or by a written power of attorney made and signed by the depositor in the presence of the Bank's officer.
14. In case of contract disputes the depositor shall apply to the Bank in written form and will receive the reply to such request within 10 Business days. In case of disagreement with reply, the depositor has the right to apply to the court or to the Financial System Mediator.
15. The interests payable are subject to tax in the amount set by RA Law "On tax on income".
16. The deposit is placed with the tenor of minimum 20 days and maximum 728 days.
17. The deposits are guaranteed according to RA Law "Guaranteeing the Recovery of Deposits of Individuals"
  - In case of deposits in Armenian drams, the deposit is guaranteed for AMD 16 mln.
  - In case of deposits in foreign currency, the deposit is guaranteed for AMD 7.0 mln.
  - In case of deposits both in Armenian drams and in foreign currency: if AMD deposit exceeds AMD 7.0 mln, only the AMD deposit is guaranteed up to AMD 16 mln.
  - In case of deposits both in Armenian drams and in foreign currency: if AMD deposit is smaller than AMD 7.0 mln, the AMD deposit is guaranteed in full and the foreign currency is guaranteed for the balance of AMD 7.0 mln and recovered AMD deposit.

18. *On the purpose of due diligence of the customer envisaged by RA law on "Combating Money Laundering and Terrorism Financing", the bank may request additional documents or other information from the consumer based on <<know your customer>> principle, as well as ask the consumer additional questions during oral communication*

19. *In compliance with the agreement signed with USA, to find out whether you are a U.S. taxpayer or not, financial institutions may collect additional information about the agreements, contracts, cooperation, membership signed by financial institutions, which may have a direct impact on the consumers (e.g. foreign account tax compliance act (FATCA))*

20. *"YOU ARE ELIGIBLE TO COMMUNICATE WITH A FINANCIAL INSTITUTION BY THE MEANS OF COMMUNICATION YOU PREFER – THROUGH POSTAL SERVICES OR ELECTRONICALLY. THE RECEIPT OF INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE ROUND-THE-CLOCK (24/7), FREE OF THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES THE CONFIDENTIALITY".*

21. *"YOUR FINANCIAL INFORMER" IS AN ELECTRONIC SYSTEM WHICH SEARCHES AND COMPARES THE SERVICES OFFERED TO INDIVIDUALS AND FACILITATES THE SELECTION OF THE MOST EFFECTIVE OPTION FOR YOU - <https://www.fininfo.am/compare-deposit>*

22. **To place a deposit with the bank, the Depositor shall submit:**

22.1 For individuals

- Identification document,
- Document including the public service number (for the RA citizens),

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- Additional documents and information may be required due to various circumstances.

### 22.2 Legal entities:

- Concluding a general agreement on “Banking services” and registration of the card tax body for samples of signatures and stamps in accordance with the procedure of “Opening and Servicing of the Bank Account of ARMECONOMBANK OJSC” operating in the bank.