

XV-1. GENERAL TERMS ON SERVICES PROVIDED IN THE UNIFIED SECURITIES SETTLEMENT AND COMPUTER SYSTEM

1. GENERAL TERMS

who are not RA residents, which can be implemented also in freely convertible foreign currency (USD, Euro, Russian ruble). In case of paying in foreign currency, the amounts expressed in AMD are recalculated to the corresponding foreign currency at the calculation rate of the foreign currency set by the Central Bank of Armenia for the day of the account withdrawal. The present rates are changed by the Bank at the time of the service, but not later than on the 5th working day following the day of rendering the service, except for rates that are planned to be charged on a monthly basis. The charging of rates set on monthly basis is for each month until the 3rd working day following that month. Commission fees for the first and last month of Register maintenance service are charged based on calculation of

1.2. If the amount to be paid for the service will be calculated with a rate expressed as a percentage of the service's main standard indicator and the value of the service's main standard indicator is expressed in foreign currency, then the value of that indicator is recalculated at the exchange rate of the foreign currency set by the Central Bank of the Republic of Armenia against the Armenian dram as of the given day, the corresponding interest to which is calculated.

1.3. The present rates do not include value-added tax (VAT) and are subject to VAT taxation, if they are not exempted from VAT according to RA legislation

1.4. In case of non-payment within the specified terms, the Tariffs are charged from the customer's accounts in the Bank in an unaccepted manner. In case of insufficient funds in AMD accounts, the Bank has the right to convert the corresponding amount or part of AMD from the funds available in the customer's foreign currency accounts, based on the exchange rate of purchase of the given foreign currency set by the Bank as of the day of charge.

1.5. In case of non-fulfillment, delay or partial fulfillment of payments by the Issuer within the terms set by these rates for three consecutive months, the Bank shall calculate a fine of 0.2% of the amount subject to payment for each day of delay for non-fulfillment or improper fulfillment of the given payment obligation.

1.6. The Bank has a right to service suspend the provision of the services provided by these rules to the issuers and account holders through its mediation who signed a Register maintenance and custody/sub-custody agreement and are serviced by it, if the latter owe the Bank more than three months of commission fees account to payment for services.

1.7. The Central depository and/or Bank has a right to rebegin rendering the services to the issuer and account holder, including renewing the Register maintenance agreement with the issuers who have not yet resigned in the following cases.

the formula $C1 = P + P + PV$ after paying the Central depository directly through the mediation of the Bank, where OO is the whole main amount of overdue obligation as of the day of suspension + fine calculated for each day of overdue, Arf- is the agreement renewal fee, which is calculated $BR * D / 365$, where D is the amount of the days of suspension, BR is the basic rate, which constitutes.

- a. 96,000 AMD, if the number of the number of account holders registered in the register of securities owners (name holders) constitutes from 1 to 99,
- b. 192,000 AMD, if the number of the number of account holders registered in the register of securities owners (name holders) constitutes from 100 to 499,
- c. 360,000 AMD, if the number of the number of account holders registered in the register of securities owners (name holders) constitutes 500 and more.

At the same time, the maximum amount of ARF calculated for issuers who have not yet renewed the register maintenance agreement through the mediation of the Account Operator may not exceed the 180,000 AMD specified in the a part of this subpart. in case of calculation at the rate specified in part b. 360,000 AMD, in the case of calculation

the formula $C1 = P + P + PV$ after paying the Central depository directly through the mediation of the Bank, where OO is the whole main amount of overdue obligation as of the day of suspension + fine calculated for each day of overdue, ARF- is the agreement rebeginning fee, which is calculated $BR * D / 365$, where D is the amount of the days of suspension, BR is the basic rate, which constitutes.

- a. 120,000 AMD, if the number of the number of account holders registered in the register of securities owners (name holders) constitutes from 1 to 99,
- b. 240,000 AMD, if the number of the number of account holders registered in the register of securities owners (name holders) constitutes from
- c. 420,000 AMD, if the number of the number of account holders registered in the register of securities owners (name

calculated by the formula $C3 = ZP + PVV$ (C3), where Arf is the agreement renewal fee, which is calculated by the following formula: $HD * D / 365$, in addition, RB is the basic rate, which constitutes 0.0108% of the total nominal value of the securities in the account at the time of renewal, O is the number of days of suspension, OO is the entire principal amount of the overdue obligation as of the day of suspension + calculated penalty for each day of overdue.

According to 1.7.1.-1.7.3. subpoints in case of partial repayment of the amount subject to payment firstly the amount of overdue obligations (OO) is due, then the agreement renewal fee (ARF).

1.8. In case of termination of the contract by the issuer or the account holder in the cases defined by law during the suspension period in accordance with point 1.7 of these Terms of Service.

1.8.1. the issuer is obliged to pay the Bank the amount calculated in accordance with point 1.7.2 and repay all overdue obligations to the Bank before the termination of the contract, in case if the Register maintenance agreement is renewed.

termination of the agreement and repay all the overdue obligations to the Bank, in case if the securities custody agreement is renewed.

procedures, no additional amount is charged in case of submission of new, adjusted relevant orders for the purpose of securities transfer during the given working day.

1.10. The issuers using the services of the Central depository can get acquainted with their obligations to the Central Depository from the official website of the Central depository.

1.11. Taking as a basis the long-term cooperation between the Bank and the client, rates differing from these rates may be set for individual clients by the decision of the management, moreover, in case of setting such rates, the criteria for setting those rates, which will be applicable to the given group of clients.

making the text of changes and additions available on the website of the Bank (in the Bank area). Changes and additions enter into force on the fifth working day following their submission by the Bank to the Central Depository in case if it is not objected by the Central depository. The amount subject to payment by the customer includes the rate of the Central Depository and the commission fee of the Bank.