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----- A. Khachatryan

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The conditions mentioned in the summary may be changed  
For details [www.aeb.am](http://www.aeb.am),  
Phone - (37410)8686, (37410) 51-09-10 Bank Directory*

## **INFORMATION BULLETIN OF FAST INTERNATIONAL MONEY TRANSFERS**

**Yerevan 2022**

1. The present information summary contains information on making money transfers with internal fast money transfer systems cooperating with “ARMECONONOMBANK” OJSC (hereinafter Bank).
2. International fast money transfer systems cooperating with the bank are: "UNISStream", "MONEYGRAM", "INTELEXPRESS", "GMT", Ria Money Transfers", "MONEYTUN" and other payment systems, the rates and features of money transfers through which are defined with Annex 1 of this information summary.

In case of receiving the money in foreign countries, only restrictions /amount, currency and so on/ provided by the legislation of the given state or the policy of the service point may apply.

2. Fast money transfers are carried out between individual customers.

#### **4. For making a money transfer the remitter**

- submits his/her identity document to the Bank <sup>1</sup>,
- indicates the country and state receiving the money,
- presents the recipient of the transfer and other necessary details,
- pays the money to be transferred and respective the commission fee (set by the System Operators/Bank) by signing the necessary documents for the transfer.

The bank provides the transferring customer a unique/ control code generated in the system at the time of transferring the money, which the sender must provide to the recipient to receive the money.

#### **5. To make money receipt with fast money systems, the recipient**

- Submits his/ her identity document to the Bank,
- reports a unique Transfer/Control Code,
- indicates the amount of money and currency,
- presents the name, surname of the person carrying out money transfer and if mentioned also the patronym,
- signs the documents certifying the receipt of the money, provides other necessary information for receiving the money and receives the money.

6. It is prohibited to receive or transfer money with expired documents.

7. The maximum period of making money funds transfer/ receipt is 1-10 minutes.

8. The transferor, in the transfer made (if it turns out as a result of the inquiry that the amount has not been paid), can make a change, cancel the transfer or return the transferred money by submitting an appropriate application to the bank.

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<sup>1</sup>According to RA Government 22.12.99 N767 resolution

9. The change and cancellation of transferred money is carried out immediately according to the rules of transmission system.

10. The refund of the transferred amount is made within 1-3 banking days, depending on the international money transfer system. In case of a refund of the transferred amount, the customer is generally refunded only the transferred amount without **commission fee** (according to the rules of payment systems).

11. The bank provides a reference for the service provided to the client performing the transaction.

12. The procedure and terms of appeal by the client are defined in accordance with the internal legal acts of the Bank.

13. Money transfers in "ARMECONOMBANK" OJSC are carried out in different currencies according to the currencies set by the international money transfer systems and the maximum limit set for one transfer (details can be found in the relevant sections for payment systems of the present bulletin). The client receiving the money transfer in foreign currency must pay **the commission fee set by Bank** for receiving a money transfer in currency. If the customer expresses a desire to receive the money transfer in RA currency, then the money transfer is converted into RA currency at the current exchange rate set for receiving money through payment systems at "ARMECONOMBANK" OJSC.

14. The statute of limitations for transfers is set in accordance with payment systems.

15. THE CUSTOMER HAS THE RIGHT TO COMMUNICATE WITH THE FINANCIAL ORGANIZATION IN THE WAY HE PREFERS, BY MAIL OR ELECTRONICALLY. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, IS FREE FROM THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES PRIVACY.

16. The bank may request additional documents or other information from the consumer based on the "Know your customer" principle, as well as additional questions during oral communication, for the purpose of due diligence of the customer defined by the RA Law "On Combating Money Laundering and Terrorist Financing". On contracts, agreements, partnerships, or memberships entered into by financial organizations that may have a direct impact on consumers (for example, pursuant to an agreement with the United States based on the Foreign Account Tax Compliance Act (FATCA)) the financial institution may collect additional information to determine whether you are a US taxpayer."

17. Due to various circumstances, the Bank employee may require additional documents and information from the customer during service.

18. The Client can get acquainted with the rates of fast money transfer destinations (country, city, service points) on the website [www.aeb.am](http://www.aeb.am) or on the web pages of each system..

19. Transfers and payments with fast money transfer systems are carried out in all branches of the Bank during operating hours, and receiving money is also possible via SMS message, call, AEB MOBILE / AEB ONLINE systems (the summary of the My Transfer service is available on the bank's website: [https://aeb.am/uploads/my\\_transfer\\_ampopagir.pdf](https://aeb.am/uploads/my_transfer_ampopagir.pdf) )

20. The Bank can provide a reference for any period on operations carried out with fast money transfer systems. Price of the reference is AMD 5000.

21. Regarding the provision of additional services, you can familiarize yourself with the list of branches and their operating hours on the website of "ARMECONOMBANK" OJSC at [www.aeb.am](http://www.aeb.am) or by calling +37410510910, 8686.

22. **"YOUR FINANCIAL DIRECTORY" IS AN ELECTRONIC SYSTEM THAT FACILITATES THE SEARCH, COMPARISON OF SERVICES OFFERED TO INDIVIDUALS AND THE SELECTION OF THE MOST EFFECTIVE OPTION FOR YOU**" - <https://www.fininfo.am>.

## **ANNEX 1 OF FAST INTERNATIONAL MONEY TRANSFERS INFORMATION BULLETIN**

### **FAST MONEY TRANSFER SYSTEMS SERVICED BY "ARMECONOMBANK" OJSC**

#### **1. "UNISStream" system.**



"UNISStream" payment system is represented in more than 100 countries and has more than 250,000 service points. The system ensures high speed of transfers and availability of a 24-hour "Call center", that is, the sender and receiver can get the necessary help at any time.

Maximum amount of one transaction	900.000 RF ruble or equivalent currency
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Supported currency	USD EUR RF ruble RA dram
Speed of transfer	10 minutes
Transfer commission fee	<ul style="list-style-type: none"> <li>• The commission fee for transfers to Russia and Georgia is 1% of the transferred amount.</li> <li>• In case of transfers to other countries, starting from 1.5%.</li> <li>• When making transfers using the UNISTREAM payment system in the territory of the Republic of Armenia (USD, Euro, Russian ruble, AMD) the commission fee is 0.6%.</li> <li>• In the case of transfers to CIS countries in AMD, the commission is 0%, if the recipient's currency is specified by the sender in another currency (for example, the transfer currency is AMD, and the receiving currency is Euro, Russian ruble, or US dollar).</li> <li>• For transfers to the UK, the commission fee makes 0% (transfers can be made in USD, EUR, but the receiving currency is GBP).</li> <li>• Charges for replenishment of MasterCard, Visa and MIR cards of other countries make 1.5%, minimum 150 Russian rubles, 5 USD/Euro.</li> </ul> <p>- In case of transfers in AMD, up to AMD 200,000 – AMD 1000</p> <p>- 0% in case of more than AMD 200,000.</p>
Transfer statute of limitations	180 days

- The commission fees of transfers are charged in AMD at the rate calculated by the RA CB.
- It is possible to make replenishments of Mastercard, Visa and MIP cards (it also is necessary to indicate the 16-digit number on the card and the name and surname of the recipient) through UNISream payment system,

For additional information, to get acquainted with service points and with the full list of tariffs visit [www.unistream.ru](http://www.unistream.ru).

## 2. "MONEYGRAM"system.



Founded in 1940, the American "MoneyGram Payment Systems, Inc." "MONEYGRAM" international money transfer system installed by the company and its many foreign partners operates in more than 200 countries and includes about 350,000 service points. The system is supported by modern means of information processing and communication, thanks to which every transfer is made with a reliable system in accordance with global security standards.

Maximum amount of one transaction	9,999.9 USD or 7,000 EUR
Currency to be supported	Fund transfers are made only in USD and payments also in EUR.
Speed of transfer	10 minutes
Statute of limitations for transition	45 days
<b>Commission fee charged for transfer</b>	
1-100	12
100.01-250	20

250.01-400	24
400.01-600	32
600.01-800	40
800.01-1000	50
1000.01-1200	60
1200.01-1800	75
1800.01-2500	100
2500.01-5000	150
5000.01-7500	225
7500.01-10000	300
<b>Commission fee charged for transfer (to CIS countries)</b>	
1-100	2
100.01-200	4
200.01-300	6
300.01-400	8
400.01-500	10
500.01-750	14
750.01-1,000	19
1,000.01-1,500	28
1,500.01-2,000	37
2,000.01-2,500	46
2,500.01-3,000	55
3,000.01-3,500	64
3,500.01-4,000	73
4,000.01-4,500	83
4,500.01-5,000	92
5,000.01-5,500	95
5,500.01-6,000	99
6,000.01-6,500	109
6,500.01-7,000	119
7,000.01-10,000	139

For additional information, to get acquainted with service points and with list of tariffs, visit [www.moneygram.com](http://www.moneygram.com):

### 3. "INTELEXPRESS" system.



"INTELEXPRESS" system is represented in more than 50 countries of the world, particularly in Georgia it has its own 30 branches and more than 200 service points, in Greece – 15 own branches, in Italy - 900, in Spain - 600, in Israel - 60 service points. The system operates also in Belgium, the Netherlands, Great Britain, RF, Ukraine, Switzerland and elsewhere. It gives an opportunity to individual customers to make instant money transfers without opening an account.

Maxomum amount of one transaction	USD 9,999 or EUR 7,000
Supported currency	USD EUR RF ruble Georgian Lari (payment only) AMD
Speed of transfer	10 minutes
Transfer statute of limitations	Up to 360 days depending on the country of transfer



### Commission fees charged for transfer

Counrty	Transfer commission fee (%)	Payment currency
Albania	2 min 5 EUR	EUR
Belgium	1.8	BGN
Bulgaria	2 min 4 EUR	EUR
Great Britain	1	GBP
Greece	1.5	USD; EUR
Georgia	1	USD; EUR
Denmark	1.5	EUR
Israel	1.5	USD; EUR
Spain	1.8	EUR
Italy	1.8	EUR
Khazakhstan	1	USD; EUR
Cyprus	1.5	USD; EUR
Moldova	1	USD; EUR
Mongolia	1.5	USD; EUR
Nepal	1.5 min 5 USD	NPR
The Netherlands	1.8	EUR
Norway	1.8	EUR
Romania	1.8 min 2 EUR	EUR

The USA	3 min 3 USD	USD
Uzbekistan	1	USD; EUR
The Ukraine	1	USD; EUR
France	2	EUR
Czechia	1.5	USD; EUR
Switzerland	1.8	CHF
Sweden	1.8	SEK
Bangladesh Indonesia The Phillipines  Pakistan	Amount of money  /USD/EUR	Commission fee  USD/EUR
	0.01-100	5
	100.01-200	7
	200.01-300	9
	300.01-400	11
	400.01-500	13
	500.01-750	16
	750.01-1000	22
	1000.01-1250	25
	1250.01-1500	30
	1500.01-1750	35

	1750.01-2000	40
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It is possible to make transfers to accounts of customers of the banks of Georgia at a tariff of 1%. To implement the transfer bank name of the recipient, account number (IBAN) and full name of the recipient are required.

It is possible to transfer USD/ EUR/ GEL to the customers of Georgian Bank of Georgia, and to other Georgian banks- GEL.

It is possible to replenish Ukrainian cards with 1% tariff. To make transfers 16 digits engraved on the recipient's cards, full name of the recipient and phone number of the recipient are required.

For additional information, to get acquainted with service points and with full list of tariffs, visit **[www.intelexpress.com](http://www.intelexpress.com)**

#### 4. "GMT" system



You can also receive the money transferred from the USA to Armenia with GMT payment system at your home without visiting the Bank, through the delivery of transferred money by the employees of “ARMECONOMBANK” OJSC. To use the mentioned service, the transferor must select the given service while making the transfer to provide the recipient's passport data, address and phone number. The delivery of money funds with GMT payment system is provided to the beneficiaries FREE OF CHARGE

Maximum amount of one transaction	USD 10.000
Supported currency	USD
Type of transactions	Money funds only receipt
Speed of transfer	10 minutes
Transfer statute of limitations	30 days

For additional information, to get acquainted with service points and with full list of tariffs, visit [www.gmtnorthamerica.com](http://www.gmtnorthamerica.com).

## 5. "Ria Money Transfers" system



The Ria Money Transfers payment system currently has more than 287,000 service points operating in 147 countries around the world: USA, Canada, Great Britain, Ireland, Spain, Italy, France, Germany, Switzerland, Sweden, Australia, etc. Work is currently underway to include new countries.

Maximum amount of one transaction	5,000 USD/5000 EUR
Monthly maximum limit	5,000 USD/5000 EUR
Annual maximum limit	30,000 USD/30,000 EUR
Supported currency	USD EUR
Speed of transfer	15 minutes
Transfer statute of limitations	21 days

#### **Commission fee charged for transfer**

1. RF, the Ukraine, Georgia, Moldova, Belarus, Israel, Khazakhstan, Kirgizstan, Uzbekistan.

Transferred amount	Transfer rate USD/EUR
0.01-200.00	2 USD/EUR
200.01-5000.00	0.9 %

2. Austria, Belgium, Bulgaria, Czechia, Cyprus, Croatia, Greece, Denmark, Estonia, Finland, France, Germany, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Norway, Romania, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, Uđ Great Britain.

Transferred amount	Transfer rate
0.01-200.00	4 USD/EUR
200.01-5000.00	2 %

3. Other countries.

Transferred amount	Transfer rate USD/EUR
0.01-200.00	6 USD/EUR
200.01-5000.00	3 %

For additional information, to get acquainted with service points and full list of tariffs visit [\*\*www.riafinancial.com\*\*](http://www.riafinancial.com).

## 6. "MONEYTUN" system.



It is possible to make transfers and payments to the US states of California and Nevada and vice versa with MONEYTUN payment system. And you can receive payments from the USA and RF

Minimum amount of one transfer	10,000 USD (during 30 days)
Supported currency	USD RF ruble payment only
Commission fee charged for transfer	2% of transferred amount, minimum 2 USD
Speed of transfer	10 minutes
Փոխանցման և transfer statute of limitations tTransfer statute of limitations atute of limitatioՏաղեմության ժամկետ	1 year

For additional information, to get acquainted with service points and full list of tariffs visit [www.moneytun.com](http://www.moneytun.com):

