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Terms and conditions included in Bulletin may have changed,

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## INFORMATION BULLETIN OF PAYMENT CARDS AND CARD ACCOUNT

## YEREVAN 2022

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I. This information bulletin regulates the terms of provision and maintenance of payment cards issued by the Bank.

II. Payment card: The magnetic, chip, hybrid (combined) or digitized (tokenized) card of the Bank which, in compliance with the rules of the payment and settlement systems, enables the cardholder to execute transactions, cashless payments, receive funds from the account and add money to the card account within the period of its validity.

Additional card: a card of the same/ other payment system attached to the operating card account issued for the same client.

Attached card - a card attached to the acting card account provided to the person specified by the client.

III. Payment Card Issuance - The card is issued upon submission of the required documents by the Client to the Bank and is provided to the Client within maximum 5 banking days. The card is activated within one banking day. If the card is provided without PIN code, the one-time password for the activation of the PIN code is provided to the client via SMS which entering into the relevant field of the ATM the client activates both the card and selects a new PIN.

IV. The bank issues both debit and payment cards, particularly:

a. Debit - ArCa social

b. Payment - ArCa CLASSIC, ArCa CLASSIC MIR, ArCa BUSINESS, MASTERCARD GOLD, MASTERCARD STANDARD, MasterCard ARMEC'S GOLD, MasterCard ARMEC'S STANDARD, VISA INFINITE, VISA PLATINUM, VISA GOLD, VISA BUSINESS, VISA CLASSIC, moreover, legal entities and private entrepreneurs are provided only with ArCa BUSINESS or VISA BUSINESS cards.

V. Transactions in a currency different from the currency of the card account are calculated in the rates defined by the Bank for the sale and purchase of the appropriate currency as of the date of the transaction, due to which the Bank shall not bear any responsibility for the differences in the transaction amount.

VI. Obligations and rights of the bank

*The bank is obliged to:*

- To secure Card service according to the rules adopted by respective payment systems for the given card type
- Provide the cardholder with account statements in the order and cases prescribed by the Terms and Conditions.
- To block the card after the notification of card loss or theft from the client.
- Keep banking secrecy regarding the cardholder according to RA Legislation and agreement

*The Bank is eligible to:*

- Reject card transactions, if the requested amount exceeds the Payment limit on the Card of the cardholder.
- Apply restrictions in the cases and manner prescribed by the RA legislation on account funds based on judgments, enforcement and decisions of tax authorities.
- Charge the fees set by the tariffs from the card account without prior notice, offset receivables, credit and other monetary liabilities to the Bank.

*The cardholder is obliged to:*

- Pay all fees and penalties related to service of the Card or card account set by the Tariffs and rates.
- Return the card to the Bank within 5 business days in case of card termination. Should the cardholder fail to return the card after submitting an application on the closure of the account, the latter bears the risk of false transactions made by the card as well as must compensate the card in international Stop List at fees set by the Bank's tariffs.
- In case of loss of the card or attached cards and/or in case the PIN code becomes available to third parties or in case of having such suspicions immediately notify the Bank thereon for blocking the card.
- Present identity card at the request of the servicing employee.
- Not to pass the card or attached cards and the PIN code to third parties.
- To notify the Bank about the changes in identity document, phone number, place of work, residence and other information previously provided to the Bank within 3 business days.
- If there are special (preferential) tariffs for the card (those cards that are issued and serviced through a partnership with the Bank for salary, scholarship or other payments) pay special (preferential) tariffs agreed between the Bank and the partner organization unless otherwise agreed, in the event of termination of the Bank's partnership with that entity or card payments from the customer's partner organization are terminated, preferential Tariffs are terminated and the Customer is obliged to pay in accordance with the Tariffs.

*The customer is eligible to:*

- Get cash from ATMs and cash points or make non-cash payments within payment limits of his/her card account.
- Apply to the Bank to get more than one card, attached cards submitting an application to the Bank and paying fees set forth by the Tariffs.
- Order and receive a new card/ attached cards instead of expired, damaged, lost ones.
- Credit amounts to his/her card account with cash or cashless
- Receive account statements in the order, cases and periodicity set forth by the Terms.

ATTENTION! YOU HAVE THE RIGHT TO COMMUNICATE WITH THE FINANCIAL INSTITUTION THROUGH THE MEANS OF COMMUNICATION YOU PREFER, BY MAIL OR ELECTRONICALLY. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, ELIMINATES THE RISK OF LOSING PAPER INFORMATION AND PROVIDES PRIVACY.

- Receive short message (SMS) on each transaction executed through the account, in case of using that service.
- Appeal card transactions in the manner and within the timeframe set forth in the Terms.

#### VIII. Liability

- The Bank does not bear a responsibility for losses caused to the clients' card account due to withdrawal of funds without the latter's order, if these funds were withdrawn by the identified Client or his representative or as a result of the use of the Client's identification data, as well as in other cases defined by RA legislation or the Terms.
- The Bank does not bear responsibility for the losses caused to the Customer's card account due to withdrawal of funds without the latter's order, if those funds were withdrawn as a result of the Client's intention or carelessness, as a result of fraud or any other form of falsification, as a result of the Client's identification data becoming known and used by third parties.

- The Bank does not bear responsibility for the transactions executed by third parties as a result of card loss or theft, except the cases when monetary funds have been withdrawn from the account as a result of the card not being blocked by the Bank after the Customer's notification on card loss or theft.

#### IX. Card blocking and unblocking terms and conditions

- The Bank blocks the card if the customer is informed about the loss or theft of the card/PIN code and after discovering the transactions made with the card not performed by Cardholder.
- The Bank also blocks the card in cases of non-fulfillment of the Client's obligations to the Bank, restrictions applied to the Account according to RA legislation and Terms.
- The Bank unblocks the card after the grounds for blocking are removed, within one banking day after the Client applies to the Bank for unblocking and pays the fees specified for unblocking with Tariffs.
- The card may be blocked by the bank in case when suspicious transactions have been made with the card and contact with the customer cannot be made. In the event that, in accordance with the rules of payment settlement organizations, transactions with lower limits are carried out with the card and there is no possibility to contact the customer, the Bank's employees are authorized to enter the said cards into the international STOP LIST and charge commission fees determined by the Bank's tariffs and rates from the customer's card account or other accounts.

- If the payment card has an unpaid annual service fee/and/or receivables for three months or more, the Bank has the right to close /block/ the card without notifying the customer, after which it can be reopened /unblocked/ only after the above-mentioned debts have been repaid.
- The bank may refuse to unblock the card, if the blocking of the card is the result of restrictions placed on the card or card account in accordance with the law, the fee set for unblocking the card has not been paid, or the unblocking of the card may lead to financial losses that cannot be covered by the funds available on the given card account.

#### X. Procedure and deadlines for customer's appeal of card operation.

- The customer can appeal transactions made on the Card account or specific transaction by submitting an application to the Bank or submit complaint defined by the Bank/hereinafter: Complaint/.
- Upon acceptance of the complaint submitted by the client, the client is provided with a certificate of receipt or a copy of the complaint with the signature of the Bank employee on receipt of the complaint.
- The Bank discusses the complaint and provides an answer within 10 working days after the Complaint is received by the Bank.
- If the Customer submits the complaint within 15 days of receiving the statement/notifying about the complained transaction, the Bank may satisfy the Customer's complaint within 90 days of receiving the Customer's complaint if there is evidence that the transaction was made without the use of the Customer's identification or identification data, not the Customer's fault, including the fact that the transaction was not executed as a result of the Client's intention or carelessness, fraud or any other form of falsification, as a result of the Card, Card data or Client identification data becoming available to third parties.

#### XI. Order, conditions and terms of card re-issuance

The Bank reissues the card without the cardholder's additional application within 15 days before the expiry of the card unless:

- The client could not be contacted until then.
- The cardholder has rejected the Bank's offer to reissue the card,
- The cardholder applied to the Bank beforehand (at least 30 days before the expiry of the card) to close the bank account(reissue the card),
- No transactions has been made for 365 days preceding the end of the validity period of the card and the account balance is less than AMD 50,000 or its equivalence in foreign currency,
- The client has unfulfilled obligations towards the Bank.

#### XII. Card security rules

- In case the card's mandatory requisites envisage the presence of Client's signature in the appropriate part of the card, the Customer must sign in the field of signature on the opposite side of the card while receiving it.

- The card should be kept away from humidity, high and low temperature and strong magnetic field. Mechanical damages or excessive bending should be avoided.

- The Card must be inaccessible for third parties. It is not allowed to give the Card and / or PIN code to third parties for the purpose of making payments.

- PIN code shall be kept secret and it is not allowed to disclose or make it accessible to third parties. Do not keep PIN code in the wallet. Only the client should know PIN code.

- After memorizing PIN code written in the envelope it is recommended to destroy for not becoming available to third parties.

- While making transaction and entering the wrong PIN code for three (3) times, the card is blocked automatically it may be confiscated as well and the customer won't be able to use the account until the latter applies to the Bank in written to unlock the card.

- In case of card loss or theft the customer must immediately inform the Bank by phone call (+37410530761 or +37496012816), based on which the Bank blocks the card account to ensure the safety of Monetary funds available on the account and the unblocking of the card is made upon the Customer's application.

- In case of card theft it is recommended to inform law enforcement bodies as well and submit the evidence to the bank to provide law enforcement bodies with the information on attempts of illegal use of the card upon the latter's request.

- While entering PIN code in the presence of third parties or cameras the customer should be careful not to disclose the PIN code to third parties. In the evening hours it is preferable to use ATMs located in well-lighted and public places to avoid card theft. The customer should not provide third parties with PIN code or let them make transactions instead of him/her.

- The customer should be careful and not forget to take the money and the card from an ATM. In case of not taking the card, a signal may sound and a few seconds later the card may be swallowed by the ATM.

- In case of confiscation of the card by an ATM, the customer shall apply to the Bank to get it back. The bank provides the card to the Customer within 10 business days.

- In case of noticing additional devices, wires, adhesive tapes and other suspicious means attached to the ATM, its keyboard or card reading devices, the Customer should refuse to execute transactions immediately notifying the Bank thereon.

- It is recommended to make card purchases only from well-known and reliable trade outlets. The Client should not send his/her card details (card number, expiry date, etc.) by e-mail to third parties.

- In trade outlets the Client should show and give the card only to the cashier. While executing transaction the customer should keep the card within his/her eyeshot and should not allow the cashier to take the card away from the service center.

- While making transactions via POS terminals in trade and service outlets two receipts are printed, and by the cashier's request one of these receipts must be signed by the Customer. In some outlets transactions are made via manual printers and the necessary information is written down by a cashier. In this case the document is made in 3 copies. Before signing the document, the customer must be sure that the amount of money from the purchase, received service or the value of cash, coincides with the amount indicated on the receipt. One should never sign the document, if the amount of money is not pointed on it.

- The client is recommended to get his/her copy of receipts of his/her transactions and keep it.

- Do not enter the PIN code while making online purchases. It is necessary to keep all the documents and receipts connected with the internet transaction. Be sure that the sending of information about the card is encrypted. Check, whether the address of the website (URL) of the particular outlet starts with https:// index. At the same time, at the ridge of the browser should appear the image in visage of closed lock.

- Beware of a message received by E-mail address, which contains attached files or unknown Web Page addresses. It can endanger the revelation of important and secret information by the help of computer virus or other infected software.

- It is necessary to install anti-virus and anti-hacker programs on the computer, update their databases on time and carry out the installation of periodic updates of other programs on the computer.

- You should not respond to such requests by e-mail that refer to the client's personal data. If a bank password (not to be confused with a PIN), passport number or other similar information is requested by phone or other means of communication, it is necessary to answer only after gaining full confidence in the legitimacy of the request.

- It is necessary to beware of such addresses that look like fake, but legitimate companies' Web pages or e-mails, which may actually lead to a fraudulent address.

- To close a Web page correctly, it is often not enough to just close the browser window, but you must follow the appropriate instructions to leave the given page, otherwise another person may have the opportunity to access it after the client.

- It is necessary to avoid performing financial operations at common use points providing Internet services(Internet cafes, etc.).Special programs may be installed in them which can record all actions of the client and reveal the data that will be collected through computer keyboard.

- ArCa 3-D Secure, MasterCard® SecureCode™ and Verified by Visa® (VbV) systems operate in order to increase the security of card operations in Internet trading points, which provide a modern level of security for operations performed with ArCa, MasterCard and Visa cards in trading points that are members of these systems: based on one-time passwords sent to the customer via SMS messages. At the trading points that are members of the mentioned systems, for each operation, a one-time password will be sent to the customer's mobile phone at the customer's request, which must be entered immediately in the special field for confirmation of the operation, otherwise the operation will be rejected. Moreover, the client must not disclose the password to other persons, and in the absence of a mobile phone number or its change, he/she must inform the Bank about it personally, and in exceptional cases, with the Bank's agreement, also through other means of communication based on a written application submitted to the Bank.

- When using an ATM located in a closed area, you should not allow access to unknown persons. Card-reading devices allowing access to the ATM located in the specified area should not require entering a PIN. In case of accidentally entering the PIN in the specified device, it is necessary to immediately block the card and apply to the Bank.

- The cardholder must immediately destroy the seller's copy of the document regarding the wrongly formulated or refused transaction in his/her presence and take the customer's copy with him. This will allow faster unfreezing of the client's funds for the refused transaction, and in the case of fraud by the seller, to appeal the operation in the shortest possible time.

- In case of a return of a product paid by card, an appropriate document must be requested and kept from the point of sale, which should contain the data of the cancelled transaction(card number, date of initial operation, certification code, refund amount).

XIII. Card account closing terms and conditions

- The account is closed at any time by the customer's request.

- The account may be closed by the Bank in following cases:

- when the amount of funds held in a customer's account is less than the minimum amount specified in the Tariffs for that account, unless such amount has been recovered within one month of the date of the bank's notice;
- in case of absence of operations with the given card within a year,
- **In case of closing the account, the balance of the funds available on the account shall be given to the customer or transferred to another account upon his/her instruction, not later than within seven days after receiving the relevant written request from the client.**

XIV. Annual interest rate is calculated for funds available on card accounts, in which case 0% Annual Interest Yield\* is calculated (interest rates are calculated assuming 365 days in a year). Interest rates are calculated assuming a year of 365 days, a leap year of 366 days. The annual interest calculated on the positive balance of the card account is calculated until the expiry of the validity period of the payment card. The annual interest calculated on the positive balance of the card account is applied if the average monthly amount of the payment card exceeds AMD1,000,000 (one million) 0%.

\*The annual percentage yield of deposit is calculated based on the procedure stated by the Central Bank of RA with the following formula:

$$APY=(1+r/n)^n-1$$

where:

APY – annual percentage yield

r – annual simple interest rate

n – periodicity of interest capitalization in a year

ATTENTION: INTERESTS ON YOUR DEPOSIT ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE AND THE ANNUAL PERCENTAGE YIELD SHOWS THE INCOME YOU WOULD REALIZE, IF YOU WOULD HAVE ADDED THE RECEIVED DEPOSIT INTERESTS TO THE DEPOSIT. YOU WILL FIND THE ORDER OF CALCULATING THE ANNUAL PERCENTAGE YIELD ON [www.aeb.am](http://www.aeb.am).

XV. Interest on card account balances is capitalized each month.

Interest is accrued on the balance of the amount in the card account, as well as on the balance of the added amount and capitalized interest on a daily basis.

The bank has the right to change the amount of interest paid for positive funds in the card account, unless otherwise stipulated in the contract.

XVI. In case of disputes arising from the agreement, the cardholder applies to the bank in written and the cardholder is given an answer to the application within 10 working days. In case of disagreement with the answer, the cardholder has a right to apply to the court or the Financial System Mediator in accordance with the law.

XVII. There is no minimum initial amount limit for opening card accounts. Interest paid on card accounts is subject to taxation in the amount determined by the RA Law on Income Tax

XVIII. To open an account, the client submits to the bank the documents provided for in the Information Bulletin of Account opening, maintenance and other services.

XIX. The bank provides the cardholder with a statement on his card account at least every thirty days, except for the case when the account was not debited or credited during the reporting period,

XXI. In case of non-resolution of disputed issues between the client and the bank as a result of negotiation, the client may apply to the Financial Systems Mediator or to the court in accordance with the law.

XXII. The rights of the account holder to manage the account and the positive funds in it may be limited in the cases provided by the law, by imposing a ban on the account or stopping operations on the account based on the decision of the court, tax authorities or other bodies ensuring the enforcement of judicial acts (documented or electronic).

XXIII. Without the customer's order, the positive funds in the account can be written off in cases defined by law, based on court rulings, decisions (documentary or electronic) of bodies ensuring enforcement of court acts, or in cases stipulated by the agreement between the Bank and the client.

XXIV. Deposits are guaranteed in accordance with the RA Law "On Guaranteeing Compensation of Bank Deposits of Individuals".

- **In the case of deposits in Armenian drams, up to 16.0 million drams,**
- **in the case of foreign currency deposits, up to 7.0 million rami,**
- **In the case of AMD and foreign currency deposits, if the dram deposit is greater than 7.0 million drams, only the dram deposit is guaranteed, up to 16.0 million drams.**
- **In the case of AMD and foreign currency deposits, if the Cash deposit is less than AMD 7.0 million, then the Cash deposit is guaranteed in full and the foreign currency deposit is guaranteed in the amount of the difference between AMD 7.0 million and the paid Cash deposit.**

XXV. A list of the Bank's ATMs, Cash Dispensing POS Terminals and Cash-In Terminals, Cash In/Out Terminals/Converters and Cash-Out Converters is provided in Appendix 1.

### Tariffs and Rates

1.ArCa cards	CLASSIC <sup>2</sup>	CLASSIC MIR	BUSINESS	SOCIAL <sup>3</sup>	GIFT <sup>29</sup>
1.1 Activity period	5 years	3 years	5 years	5 years	up to the last day of the month indicated on the face of the Card
1.2 Issuance of cards	0	0	0	0	AMD 3000
	-			-	-
	-			-	-
1.3. Issuance of attached, additional cards	0	0	0	-	-
	-			-	-
	-			-	-
1.4 Card account opening	0 <sup>4</sup>	0 <sup>4</sup>	0 <sup>5</sup>	0	0
	-			-	-
	-			-	-
	0			0	0

1.5 Card account management	-	0	0	-	-
	-			-	-
	-			-	-
1.6 Annual service fee	AMD 2,500 <sup>6</sup> annually or AMD 300 monthly	AMD 3,000 annually or AMD 400 monthly	AMD 8,000 <sup>27</sup>	0	0
	-			-	-
	-			-	-
1.7 Annual service fee of an attached, additional card	AMD 2,500	AMD 3,000	AMD 8,000 <sup>27</sup>	-	-
	-			-	-
	-			-	-
1.8 Cash disbursement at "ARMECONOMBANK" OJSC encashment points(ATM, POS terminal)	0% <sup>7</sup>	0% <sup>7</sup>	0.50%	0% <sup>8</sup>	1%, min 1000 AMD
	3% min 1000 AMD	3% min 1000 AMD	3%, min 1000 AMD	-	-
	-	2%, min1000 AMD	2%, min 1000 AMD	-	-
	-	1%, min1000 AMD	1%, min 1000 AMD	-	-
1.9 Cash depositing with "ARMECONOMBANK" OJSC ATMs (ATM CASH-IN)	1%	1%	1%	-	-
	1%	1%	-	-	-
	-	1%	-	-	-
	-	1%	-	-	-
1.10 Cash depositing from "ARMECONOMBANK" OJSC Cash register	1%, min 1000 AMD	1%, min 1000 AMD	1%, min1000 AMD	0% <sup>8</sup>	1%, min 1000 AMD
	3%, min 1000 AMD	3%, min 1000 AMD	3%, min 1000 AMD	-	-
	-	2%, min 1000 AMD	2%, min 1000 AMD	-	-
	-	As per daily interest rate	As per daily interest rate	-	-
1.11 Cash disbursement with ArCa payment cards issued by other banks of RA at POS terminals of "ARMECONOMBANK" OJSC			1%, min 1000 AMD		
			3%, min 1000 AMD		
			2%, min 1000 AMD		
			1%, min 1000 AMD		
1.12 Cash disbursement at encashment points (ATM, POS terminal) owned by other banks of the Republic of Armenia (ATM, POS terminal)	1%	1%	1%	0.5%	2%, min 1000 AMD
	3%	3%	3%	-	-
	-	2%	2%	-	-
	-	1%	1%	-	-
1.13 Cash disbursement at encashment points(ATM, POS terminal) owned by other banks of RA	1%	1%	1%	-	-
	-			-	-
	-			-	-
1.14 Implementation of cashless transactions by card	0%	0%	0%	0%	0%
	0%			-	-
	-			-	-
	-			-	-
1.15 Replacement of the card with a new one in case of damage and loss of the PIN code of the card, provision of a new card in case of prettime reissue of the card	AMD 2500	AMD 3000	AMD 8000	AMD 700 <sup>10</sup>	-
	-			-	-
	-			-	-
1.16 Provision of account statement					
a) For transactions up to 1 month <sup>11</sup>	0	0	0	0	0
	-			-	-
	-			-	-
b) From 1 to 3 months transactions	0	0	AMD 1500	0	0
	-			-	-
	-			-	-
c) From 3 month to 1 year transactions	0	0	AMD 2500	0	0
	-			-	-
	-			-	-
d)For more than 1 year transactions	0	0	AMD 5000	-	-
	0			-	-
	-			-	-
	-			-	-
1.17 Removing a card from Stop-List (*for all ArCa type and currency cards, unblocking of a blocked card with the AEB Mobile application is free of charge)	AMD 1000*	AMD 1000*	AMD 1000*	0	AMD 1000
	-			-	-
	-			-	-
1.18 Number of daily encashment transactions	10 times	10 times	10 times	10 times	10 times
	-			-	-
	-			-	-
1.19 Increase in daily encashment transactions	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
	-			-	-
	-			-	-
1.20 Maximum amount of total encashment transactions allowed in one day	1,500,000	1,500,000	1,500,000	300,000	400,000
	3,000	3,000	3,000	-	-
	-	3,000	3,000	-	-
	-	120,000	120,000	-	-
1.21 Increase in daily encashment or total transactions per day	AMD 1000	AMD 1000	AMD 1000	AMD 1000	-
	-			-	-
	-			-	-

1.22 Increase in the limit on the number of encashment or total transactions for entire period of validity of the card	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
	-			-	-
	-			-	-
1.23 Transfer to another account of the same client in "ARMECONOMBANK" OJSC	0%	0%	0%	0%	-
	-			-	-
	-			-	-
1.24 card-to-card transfers to Bank cards <sup>12</sup>	0.30%	0.30%	0.30%	0.30%	-
	-			-	-
	-			-	-
1.25 card-to-card transfer to member banks of the "Armenian Card" system <sup>12</sup>	0.50%	0.50%	0.50%	0.50%	-
	0.50%			-	-
	-			-	-
1.26 Transfers from card account in favor of clients of other RA banks(*with AEB Mobile application-free of charge)	AMD 500*	AMD 500*	AMD 500*	AMD 500*	-
	maintenance and other services is applied				-
	-	-	-	-	-
1.27 Transfers in favor of other clients of "ARMECONOMBANK" OJSC (*With AEB Mobile app-free for all ArCa type and currency cards)	AMD 500*	AMD 500*	AMD 500*	AMD 500*	-
	-			-	-
	-			-	-
1.28 Sending an SMS message <sup>13</sup>	20 AMD	20 AMD	20 AMD	20 AMD	20 AMD
	-			-	-
	-			-	-
1.29 Emergency issuance of cards(reissuance) <sup>14</sup>	AMD 5000	AMD 5000	AMD 5000	AMD 5000	-
	-			-	-
	-			-	-
1.30 Application for appeal of transactions made at ATMs(for AEB cardholders) <sup>15</sup>	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
	-			-	-
	-			-	-
1.31 Making payments for electronic state non-cash payments, including goods sold at auctions of the CES, at the service points of member banks of the ArCa system	AMD 200	AMD 200	AMD 200	AMD 200	-
	-			-	-
	-			-	-
1.32 Replenishment of card account with Cash-In terminals located out of "ARMECONOMBANK" OJSC BRANCHES <sup>16</sup>	AMD 300	AMD 300	AMD 300	-	-
	-			-	-
	-			-	-
1.33 Replenishment of card account with Cash-In terminals located in "ARMECONOMBANK" OJSC BRANCHES <sup>16</sup>	0	0	0	0	-
	-			-	-
	-			-	-
1.34 Maximum amount of one encashment transaction from "ARMECONOMBANK" OJSC ATMs	AMD 400,000	AMD 400,000	AMD 400,000	AMD 400000	AMD 400,000
	-			-	-
	-			-	-
1.35 Acceptance of applications for cash-out and/or charge-back of transactions made at AEB service points by cardholders of other banks	AMD 5000				-
1.36 Cash disbursement in abroad(in countries being a member of the MIR payment system)	-	2%, min 3000 AMD	-	-	-
	-			-	-
	-			-	-
1.37 Commission fee from transaction made through InecoPay system	AMD 200				-
					-
					-
1.38 Replacing the status of the card with compulsory charge of the PIN code	AMD 500				-
1.39 Commission fee charged for making payments through PAYMENT.AEB.AM website <sup>17</sup>	0.30%				-
					-
					-
1.40 Commission fee charged for signing a CMTL agreement through INSURANCE.AEB.AM website <sup>18</sup>	0.50%				-
					-
					-

<sup>1</sup> All ArCa type cards, except for the ArCa Classic MIR type card, are valid only in the territory of the Republic of Armenia, and the ArCa Classic MIR type cards are also valid in the countries that are members of the NSPK MIR payment system.

<sup>2</sup> Previously issued ArCa GOLD PARADOX type cards are provided and serviced under the conditions set for ArCa Classic type cards, except:

- annual maintenance fee: AMD 3500,
- Annual maintenance fee for the attached, additional card: AMD3500
- The maximum amount of total cash encashment transactions allowed in one day: AMD 2,500,000

The ARCA AGRO type payment card is issued for a period of 2 years, and the annual service fee is subject to payment by the Partner organization with the relevant contract. The card is provided to the client exclusively for the purpose of carrying out cashless transactions with the Bank's POS terminals installed in the Partner's outlets, the rest of the service conditions are in accordance with the current terms established for ArCa Classic card type.

<sup>3</sup> Previously issued ArCa Pension type cards are provided and serviced with terms set for ArCa social type cards. No other card type is attached to ArCa social card type.

<sup>27</sup> For customers having cooperation agreement with the Bank for POS and/or vPOS terminals, the ArCa BUSINESS card type (including attached cards) are provided with 50% discount condition on annual service fee.

<sup>29</sup> The gift card is provided with a one-time possibility of amount maximum 400,000 AMD.

2. MASTERCARD cards	GOLD	STANDART	MasterCard ARMEC's GOLD <sup>19, 20, 23</sup>	MasterCard ARMEC's STANDARD <sup>19, 20.</sup>
2.1 Activity period	5 years	5 years	2 years	2 years
2.2 Issuance of cards	0	0	0	0
			-	-
2.3 Issuance of attached, additional cards	0	0	0	0
			-	-
2.4 Card account opening	0 <sup>4</sup>	0 <sup>4</sup>	0 <sup>4</sup>	0 <sup>4</sup>
			-	-
2.5 Annual service fee	AMD 15,000 <sup>21</sup> annually or AMD 1,500 monthly	AMD 3,000 <sup>21</sup> annually or AMD 400 monthly	AMD 30,000 annually/ or AMD 3,000 monthly	AMD 15,000 annually/ or AMD 1,500 monthly
			-	-
2.6 ð Annual service fee of an attached, additional	AMD 15000	AMD 3000	-	-
			-	-
2.7 Provision of account statement				
a) For transactions up to 1 month <sup>11</sup>	0	0	0	0
			-	-
b) for transactions made from 1 to 3 months	0	0	0	0
			-	-
c)for transactions made from 3 months to 1 year	0	0	0	0
			-	-
d) for more than one year transactions	0	0	0	0
			-	-
2.8 Replacement of the card with a new one, in case of damage and loss of the PIN code of the card, provision of a new card in case of preterm reissue of the card	AMD 15000	AMD 3000	AMD 30000	AMD 15000
			-	-
2.9 Cash disbursement in "ARMECONOMBANK" OJSC encashment points in drams only(ATM)	1%, min 500 AMD	0% <sup>7</sup>	3%	3%
			-	-
2.10 Cash depositing through "ARMECONOMBANK" OJSC ATMs(ATM CASH-IN)	1%, min 500 AMD	0%	1%, min 500 AMD	0%
			-	-
2.11 Cash disbursement in drams and foreign currency at "ARMECONOMBANK" OJSC encashment points(Pos terminal)	1%, min 500 AMD	0% <sup>7</sup>	3%	3%
	3%, min 500 AMD	3%, min 1000 AMD	3% min 1000 AMD	3% min 1000 AMD
	2%, min 500 AMD	2%, min 1000 AMD	3% min 1000 AMD	3% min 1000 AMD
	1%, min 500 AMD	1%, min 1000 AMD	-	-

2.12 ) Cash disbursement at encashment points owned by RA banks( ATM, POS terminal)	1%, min 1000 AMD	1% <sup>9</sup>	3% min 1000 AMD	3% min 1000 AMD
	3%, min 1000 AMD	3% <sup>9</sup>		
	2%, min 1000 AMD	2% <sup>9</sup>		
	1%, min 1000 AMD	1% <sup>9</sup>		
2.13 Cash depositing through ATMs belonging to other RA banks(CASH-IN)	1%	1%	1%	1%
2.14 Cash disbursement from "ARMECONOMBANK" OJSC cash register	1%, min 1 000 AMD	1%, min 1 000 AMD	3%, min 1000 AMD	3%, min 1000 AMD
	3%, min 1000 AMD	3%, min 1000 AMD		
	2%, min 1000 AMD	2%, min 1000 AMD		
	At an interest rate set for the day			
2.15 Cash disbursement through MasterCard payment cards issued by foreign banks with "ARMECONOMBANK" OJSC terminals	2%, min 3 000 AMD			
	3%, min 3 000 AMD			
	2%, min 3 000 AMD			
	2%, min 3 000 AMD			
2.16. Cash disbursement through MasterCard payment cards issued by other RA banks with "ARMECONOMBANK" OJSC POS terminals	1%, min 1 000 AMD			
	3%, min 1 000 AMD			
	2%, min 1 000 AMD			
	1%, min 1 000 AMD			
2.17 Cash disbursement in abroad	2%, min 3000 AMD	2%, min 3000 AMD	3%, min 3000 AMD	3%, min 3000 AMD
			-	-
2.18 Cash disbursement in abroad, as well as through ATMs of non-member banks of ArCa in RA	2%, min 3000 AMD	2%, min 3000 AMD	3%, min 3000 AMD	3%, min 3000 AMD
			-	-
2.19 Implementation of non-cash transactions by card	0%	0%	0% <sup>22</sup>	0% <sup>22</sup>
			-	-
2.20 Removal of the card from Stop-List(*unblocking of a blocked card with AEB Mobile application for all MasterCard type and currency cards free of charge)	AMD 2000*	AMD 2000*	AMD 2000*	AMD 2000*
			-	-
2.21 Amount of daily encashment transactions	10 times	10 times	10 times	10 times
			-	-
2.22 Increase in the number of encashment transactions per day	1000 AMD	1000 AMD	1000 AMD	1000 AMD
			-	-
2.23 Total maximum amount of encashment transactions allowed in one day	2,500,000	1,500,000	2,500,000	1,500,000
	5,000	3,000	5,000	3,000
	5,000	3,000	5,000	3 000
	200,000	125,000	-	-
2.24 Total maximum amount of transactions allowed in one day	7,500,000	4,500,000	7,500,000	4,500,000
	15,000	9,000	15,000	9,000
	15,000	9,000	15,000	9,000
	600,000	375,000	-	-
2.25 Increase in the number of encashment or total transactions allowed per day	AMD 1000	AMD 1000	AMD 1000	AMD 1000
			-	-
2.26 Increase in the limit of encashment or total transactions for entire validity period of the card	AMD 5000	AMD 5000	AMD 5000	AMD 5000
			-	-
2.27 Transfer to other account of the same client at "Armeconombank" OJSC	0	0	3%	3%
2.28 card-to-card transfers to Bank cards <sup>12</sup>	0.3%	0.3%	3%	3%
			-	-
2.29 card-to-card transfers to cards of member banks of the "Armenian Card" system <sup>12</sup>	0.5%	0.5%	3%	3%
			-	-
2.30 Transfers from card account to clients of other RA banks(*with AEB Mobile application-free of charge)	AMD 500*	AMD 500*	3%	3%
	the tariff provided in for point III of section 3 of Information Bulletin for Account opening, maintenance and other services is applied			
	-	-	-	-



2.31 Transfers in favor of other clients of "ARMECONOMBANK" OJSC (with AEB Mobile application-free of charge)	AMD 500	AMD 500	3%	3%
2.32 Sending an SMS message <sup>13</sup>	AMD 20	AMD 20	AMD 20	AMD 20
2.33 Emergency issuance of cards(reissuance) <sup>14</sup>	AMD 5000	AMD 5000	AMD 5000	AMD 5000
2.34 Installation of international STOP LIST <sup>24</sup>	AMD 9,000 Weekly	AMD 9,000 Weekly	AMD 9,000 Weekly	AMD 9,000 Weekly
2.35 Application for appeal of transactions made with ATMs(for AEB cardholders) <sup>15</sup>	AMD 5000	AMD 5000	AMD 5000	AMD 5000
2.36 Payment of electronic state non-cash payments, including payment for products sold at auctions of the CES service at service points of member banks of the ArCa system	AMD 200	AMD 200	AMD 200	AMD 200
2.37 Replenishment of card account with Cash-in terminals located out of "ARMECONOMBANK" OJSC BRANCHES <sup>16</sup>	AMD 300	300	AMD 300	AMD 300
2.38 Replenishment of the card account with Cash-in terminals located in "ARMECONOMBANK" OJSC BRANCHES <sup>16</sup>	0	0	0	0
2.39 Maximum amount of a single encashment transaction from "ARMECONOMBANK" OJSC ATMs	AMD 400000	AMD 400000	AMD 400000	AMD 400000
2.40 Acceptance of applications for cashout and/or chargeback of transactions made at ATM encashment points by cardholders of other banks	AMD 5,000			
2.41 Commission fee from a transaction made with InecoPay system	AMD 200			
2.42 Replacing the status of the card with a forced change of the PIN code	AMD 500			
2.43 Commission fee charged for making payments through PAYMENT.AEB.AM website <sup>17</sup>	0.3%			
2.44 Commission fees charged from signing a CMTL agreement through INSURANCE.AEB.AM website <sup>18</sup>	0.5%			

<sup>24</sup> No other card type is attached to MasterCard ARMEC's GOLD and MasterCard ARMEC's STANDARD card types

3 VISA cards	INFINITE <sup>29</sup>	PLATINUM	GOLD	BUSINESS	CLASSIC <sup>26</sup>
3.1 Activity period	2 years	3 years	5 years	5 years	5 years
3.2 Provision of cards	0	0	0	0	0
3.3 Issuance of attached, additional cards	0	0	0	0	0
3.4 Card account opening	0 <sup>4</sup>	0 <sup>4</sup>	0 <sup>4</sup>	0 <sup>5</sup>	0 <sup>4</sup>

3.5 Annual service fee	AMD 100,000 / annually or AMD 10,000 /monthly	AMD 30,000 / annually or AMD 3,000/ monthly	AMD15,000 <sup>21</sup> annually or AMD 1,500 monthly	AMD 15,000 <sup>28</sup>	AMD 3,000 <sup>21</sup> annually or AMD 400 monthly	
3.6 Annual service fee of an attached, additional card	AMD 100,000	AMD 30,000	AMD 15,000	AMD 15,000 <sup>28</sup>	AMD 3,000	
3.7 Provision of account statement						
a) for transactions up to 1 month <sup>11</sup>	0	0	0	0	0	
b) for transactions made from 1 to 3 months	0	0	0	AMD 1500	0	
c) for transactions made from 3 months to 1 year	0	0	0	AMD 2500	0	
d) for transactions made for more than 1 year	0	0	0	5,000 դրամ	0	
3.8 Replacement of the card with a new one, in case of damage and loss of the PIN code of the card, provision of a new card in case of preterm reissue of the card	AMD 100,000	AMD 30,000	AMD 15,000	AMD 15,000	AMD 3<000	
3.9 Cash disbursement at "ARMECONOMBANK" OJSC encashment points in drams only(ATM) except for transactions mentioned in 3.45 point	1%, min 500 AMD	1%, min 500 AMD	1%, min 500 AMD	1%, min 500 AMD	0% <sup>7</sup>	
3.10 Cash depositing in "ARMECONOMBANK" OJSC ATMs (CASH-IN)	1%, min 500 AMD	1%, min 500 AMD	1%, min 500 AMD	1%, min 500 AMD	0%	
3.11 Cash disbursement at "ARMECONOMBANK" OJSC encashment points in drams and foreignh currency(Pos terminal) except for transactions mentioned in 3.46 point	1%, min 500 AMD	1%, min 500 AMD	1%, min 500 AMD	1%, min 500 AMD	0% <sup>7</sup>	
	3%, min 500 AMD	3%, min 500 AMD	3%, min 500 AMD	3%, min 500 AMD	3%, min 1000 AMD	
	2%, min 500 AMD	2%, min 500 AMD	2%, min 500 AMD	2%, min 500 AMD	2%, min 1000 AMD	
	1%, min 500 AMD	1%, min 500 AMD	1%, min 500 AMD	1%, min 500 AMD	1%, min 1000 AMD	
3.12 Cash depositing at encashment points belonging to other RA banks (ATM, POS terminal)	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1% <sup>9</sup>	
	3%, min 1000 AMD	3%, min 1000 AMD	3%, min 1000 AMD	3%, min 1000 AMD	3% <sup>9</sup>	
	2%, min 1000 AMD	2%, min 1000 AMD	2%, min 1000 AMD	2%, min 1000 AMD	2% <sup>9</sup>	
	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1% <sup>9</sup>	
3.13 Cash depositing through ATMs belonging to other RA banks (CASH-IN)	1%	1%	1%	1%	1%	
3.14 Cash disbursement from "ARMECONOMBANK" OJSC Cash register	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	
	3%, min 1000 AMD	3%, min 1000 AMD	3%, min 1000 AMD	3%, min 1000 AMD	3%, min 1000 AMD	
	2%, min 1000 AMD	2%, min 1000 AMD	2%, min 1000 AMD	2%, min 1000 AMD	2%, min 1000 AMD	
	At an interest rate set for the day					
3.15 Cash disbursement with VISA payment cards issued by foreign banks through POS terminals of "ARMECONOMBANK" OJSC	2%, min 3 000 AMD					
	3%, min 3 000 AMD					
	2%, min 3 000 AMD					
	2%, min 3 000 AMD					
3.16 Cash disbursement with VISA payment cards issued by other RA banks through POS terminals of "ARMECONOMBANK" OJSC	1%, min 1000 AMD					
	3%, min 1000 AMD					
	2%, min 1000 AMD					
	1%, min 1000 AMD					
3.17 Cash disbursement in abroad	2%, min 3000 AMD	2%, min 3000 AMD	2%, min 3000 AMD	2%, min 3000 AMD	2%, min 3000 AMD	
3.18 Cash disbursement in abroad, as well as through ATMs of non-member banks of ArCa in RA	2%, min 3000 AMD	2%, min 3000 AMD	2%, min 3000 AMD	2%, min 3000 AMD	2%, min 3000 AMD	
3.19 Performing non-cash transactions with a card	0%	0%	0%	0%	0%	
3.20 Removing a card from Stop List (*unblocking a blocked card with AEB Mobile application for all VISA type and currency cards-free of charge)	AMD 2000*	AMD 2000*	AMD 2000*	AMD 2000*	AMD 2000*	

3.21 Number of cashout transactions per day	50 times	15 times	10 times	5 times	10 times
3.22 Increase in the number of encashment transactions per day	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
3.23 Maximum amount of total encashment transactions allowed in one day	25,000,000	7,500,000	2,500,000	1,500,000	1,500,000
	50,000	15,000	5,000	3,000	3,000
	50,000	15,000	5,000	3,000	3,000
	2,000,000	625,000	200,000	125,000	125,000
3.24 Maximum amount of encashment transactions allowed in one day	75,000,000	22,500,000	7,500,000	4,500,000	4,500,000
	150,000	45,000	15,000	9,000	9,000
	150,000	45,000	15,000	9,000	9,000
	6,000,000	1,875,000	600,000	375,000	375,000
3.25 Increase in the limit on the number of encashment or total transactions per day	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
3.26 Increase in the limit on the number of encashment or total transactions per day	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
3.27 Transfer to another account of the same client at "ARMECONOMBANK" OJSC	0	0	0	0	0
3.28 card-to-card transfers to Bank cards <sup>12</sup>	0.3%	0.3%	0.3%	0.3%	0.3%
3.29 card-to-card transfers to cards of member bank of the "Armenian Card" system <sup>12</sup>	0.5%	0.5%	0.5%	0.5%	0.5%
3.30 Transfers from the card account of clients of other RA banks>(*with AEB Mobile application-free of charge)	AMD 500*	AMD 500*	AMD 500*	AMD 500*	AMD 500*
	the tariff provided for in point 3 of section III of the Information Bulletin for account opening, maintenance and other services is applied				
	-	-	-	-	-
3.31 Transfers in favor of other clients of "ARMECONOMBANK" OJSC (*with AEB Mobile application-free of charge)	AMD 500*	AMD 500*	AMD 500*	AMD 500*	AMD -500*
3.32 Sending an SMS message <sup>13</sup>	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20
3.33 Emergency issuance of cards(reissuance) <sup>14</sup>	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
3.34 Installation of international STOP LIST <sup>24</sup>	AMD 9,000 Weekly	AMD 9,000 Weekly	AMD 9,000 Weekly	AMD 9,000 Weekly	AMD 9,000 Weekly
3.35 Application for appeal of transactions made at ATMs(for AEB cardholders) <sup>15</sup>	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
3.36 Payment of electronic state non-cash payments, including payment for products sold at auctions of the CES service at service points of member banks of the ArCa system	AMD 200				
3.37 Replenishment of card account with Cash-in terminals located out of "ARMECONOMBANK" OJSC BRANCHES <sup>16</sup>	AMD 300				
3.38 Replenishment of the card account with Cash-in terminals located in "ARMECONOMBANK" OJSC BRANCHES <sup>16</sup>	0	0	0	0	0
3.39 Maximum amount of a single encashment transaction from "ARMECONOMBANK" OJSC	AMD 400,000	AMD 400,000	AMD 400,000	AMD 400,000	AMD 400,000
3.40 Acceptance of applications for cash out and/or chargeback of transactions made at AEB service points by cardholders of other banks	AMD 5000				

3.41 Commission fee from a transaction made with InecoPay system	AMD 200				
3.42 Replacing the status of the card with a forced change of the PIN code	AMD 500				
3.43 Commission fee charged for making payments through PAYMENT.AEB.AM website <sup>17</sup>	0.3%				
3.44 2.44 Commission fees charged from signing a CMTL agreement through INSURANCE.AEB.AM website <sup>18</sup>	0.5%				
3.45 Cash disbursement at encashment points(ATMs) owned by "ARMECONOMBANK" OJSC and other RA banks with Apple Pay in AMD only	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD
3.46 Cash disbursement at encashment points (POS terminal) owned by other RA banks with Apple Pay	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD
	3%, min 1000 AMD	3%, min 1000 AMD	3%, min 1000 AMD	3%, min 1000 AMD	3%, min 1000 AMD
	2%, min 1000 AMD	2%, min 1000 AMD	2%, min 1000 AMD	2%, min 1000 AMD	2%, min 1000 AMD
	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD	1%, min 1000 AMD

<sup>25</sup>You can get acquainted with the privileges of Visa cards at the following link

<sup>26</sup> VISA CLASSIC DIGITAL type payment card is issued for a period of 5 years. The annual service fee of the card is 1000 drams. VISA DIGITAL is a digital card without physical presence and is located (registered) in a virtual environment. The possibility of withdrawing money by card is blocked, and the maximum daily limit of non-cash transactions in case of AMD is 2.5 million. In case of AMD, USD and EURO- 5,000 USD/EURO, and in case of Russian Ruble, - 200,000 RUB. The rest of the terms of service are in accordance with the current terms set for the Visa Classic card type.

<sup>28</sup> For clients having cooperation agreement with the Bank for POS and/or vPos terminals, the VISA Business type(including attached cards) are provided with 50% discount condition on annual service fee.

<sup>23</sup>By signing the VISA Infinite payment card service agreement, the cardholder gives his consent to the processing of his/her personal data for identification in the Republic of Armenia, outside the Republic of Armenia (including in Ukraine or other EU member states or outside the European Economic Area), including by companies providing "Concierge" service.

- "Concierge" service is provided free of charge via Visa bot Telegram, Visa bot Viber applications or through [https://mssg.me/\\_concierge\\_](https://mssg.me/_concierge_)
- The registration of cardholder in "Concierge" service system is performed by the Bank.

With MasterCard, VISA, MIR (except for ARCA CLASSIC MIR) payment cards	2%, min 3 000 AMD
	3%, min 3 000 AMD
	2%, min 3 000 AMD
	2%, min 3 000 AMD

<sup>4</sup> The tariff for individuals with identity documents from other countries (not the Republic of Armenia) is AMD 50.000.

<sup>5</sup> 1) Non-resident legal entities, 2) non-resident individual entrepreneurs, 3) resident legal entities, whose participants (shareholders, equity holders) consist of more than 50 percent of individuals with identity documents from other countries (not of the Republic of Armenia) or non-residents are a legal person/persons, 4) for individual entrepreneurs registered in the Republic of Armenia, but with an identity document (not of the Republic of Armenia): 70,000 AMD.

<sup>6</sup>In case of acquiring bonds issued by "ARMECONOMBANK" OJSC the annual service fee of the card is set free of charge.

<sup>7</sup> In cases when the daily encashment from the given card exceeds AMD 500,000, the encashment tariff is set at 0.5% for amount exceeding AMD 500,000.

<sup>8</sup> In cases when the daily encashment from the given card exceeds AMD 1,000,000 the encashment fee is set at 0.5% for amount exceeding AMD 1,000,000.

<sup>9</sup> Except for banks that are not members of "Armenian Card" a tariff of 11% min 1000 AMD is charged from whose cash points.

<sup>10</sup>The first case is serviced free of charge.

<sup>11</sup> Issuance of statements can be provided free of charge for transactions completed up to one month and including the last banking day of the month.

<sup>12</sup> Transactions (card-to-card transfers, obtaining codes for mobile phone prepaid cards, utility payments, viewing account statements, etc.) can be carried out via Internet ([www.ArCa.am](http://www.ArCa.am) website), if the client has previously submitted in writing to "ARMECONOMBANK" OJSC his e- email address

<sup>13</sup> When making a transaction on the Internet, if the website is secured by ArCa 3-D Secure, MasterCard SecureCode or Verified by Visa systems, the client receives an SMS message containing the code of ArCa 3-D Secure, MasterCard Securecode, Verified by Visa or 3D Securecode systems to his mobile phone. Subscribers of RA mobile operators can use the USSD information and management system.

The Bank sends a free SMS message to the client's mobile phone about the receipt of the pension amount. In order to activate the mentioned service, the client informs the Bank his mobile phone number in writing. After each card transaction, at the customer's request, "ARMECONOMBANK" OJSC sends an SMS message to the customer's mobile phone. In order to activate the mentioned service, the client informs "ARMECONOMBANK" OJSC in writing of his mobile phone number and the amount, in case of exceeding which he wants to receive an SMS message, and the minimum amount for dram cards is not less than 100 drams, for dollar cards for 1 USD, 1 EUR for Euro cards and 50 RF rubles for Russian Ruble cards.

<sup>14</sup> If the client applied to the bank before 14:00 of the given day, the card can be issued on the same day till 17:00, if applied after 14:00 till 17:00 of the next day. This point applies to only Yerevan branches of "ARMECONOMBANK" OJSC.

<sup>15</sup> The tariff is applied in case if it turns out that the client has received the amount.

<sup>16</sup> The minimum limit for transactions carried out with Cash-In terminals outside the Branch of "ARMECONOMBANK" OJSC is AMD 100, the maximum is AMD 100,000. The minimum limit for transactions performed with the Cash-In terminals located in the branch of "ARMECONOMBANK" OJSC is 100 drams, the maximum - 200,000 drams.

<sup>17</sup> 1) In the case of cards issued by other RA banks providing certification through the Arca system, except for cards issued by "VTB Armenia Bank" CJSC, the transaction commission fee is 0.9%; 2) In the case of MasterCard, Visa cards issued by banks that do not provide certification through the Arca system, the commission fee for payment card transactions is 2.5%.

<sup>18</sup> 1) In the case of cards issued by other RA banks providing certification through the Arca system, the commission fee is 0.9%.

2) In the case of MasterCard, Visa type cards issued by banks that not providing certification through the Arca system, the commission fee is 2.1%.

<sup>19</sup> The given card type is provided only in case of a credit line and is valid till the closure of the credit line by the client.

<sup>20</sup> 1% CashBack is calculated and paid once every 12 months for each non-cash transaction made in RA (except for utility payments, card-to-card transfers and electronic wallet transactions) until the expiration period of the card. Moreover, if the cardholder closes the card earlier than the validity period, the CashBack amount is not paid.

<sup>21</sup> In case of purchasing bonds issued by "ARMECONOMBANK" OJSC with a value of AMD 300,000 or its equivalent in USD, the annual maintenance fee of the card is set free of charge.

<sup>22</sup> Except for making payments with wallets and betting sites/apps, in which case 3% is defined

<sup>24</sup> The present tariff is applied when transactions with lower limits are made with lost cards of the clients

You can get acquainted with the previous version of card account information bulletin at the following link