

DOCUMENT INCLUDING MATERIAL FACTS AND INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

ARMECONOMBANK OJSC

23/1 Amiryan Str. 0002 Yerevan Republic of Armenia

Tel: (374 10) 510910, 8686

Fax: (374 10) 538904

E-mail: bank@aeb.am

Report including essential facts and events No 06, 18 March 2019

Class of allocated securities: common shares (stock security) and preference shares (stock security)

Number of securities: common shares – 1,852,533 preference shares- 200,000

Nominal value of securities (currency): common shares – AMD 10,400
preference shares – AMD 15,000

Authorized signatories:

<u>Artak Araqelyan</u> (name, surname)	<u>Deputy CEO -Treasurer</u> (position)	<u>(signature)</u>	<u>18.03.2019 (date)</u>
<u>Onik Chichyan</u> (name, surname)	<u>Deputy CEO for Corporate and Retail Business</u> (position)	<u>(signature)</u>	<u>18.03.2019 (date)</u>
<u>Ruben Badalyan</u> (name, surname)	<u>Deputy CEO for Operations</u> (position)	<u>(signature)</u>	<u>18.03.2019 (date)</u>
<u>Astghik Manrikyan</u> (name, surname)	<u>Deputy CEO for International Operations and Development</u> (position)	<u>(signature)</u>	<u>18.03.2019(date)</u>
<u>Arpine Pilosyan</u> (name, surname)	<u>Deputy CEO for Technologies and Security</u> (position)	<u>(signature)</u>	<u>18.03.2019 (date)</u>
<u>Mikael Poghosyan</u> (name, surname)	<u>Chief Accountant</u> (position)	<u>(signature)</u>	<u>18.03.2019 (date)</u>

Hayk Avetisyan Head of Strategy and
Risk Management Department (signature) 18.03.2019 (date)

Vrej Jhangiryan Head of Legal Department
(name, surname) (position) (signature) 18.03.2019 (date)

Aram Khachatryan CEO
(name, surname) (position) (signature) 18.03.2019 (date)

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I. The Bank's Shareholders Extraordinary Meeting with remote voting took place on 15 March 2019. The list of shareholders entitled to participate in the meeting is compiled as of February 06, 2019 as per shareholder registry data.

The Following issues are included in the Agenda of the Meeting.

Agenda

1. On the Accounting Committee of the Extraordinary Meeting with remote voting.
2. On the approval of the Bank's AMD 25,635,343,200 chartered capital by the results of the Bank's preference shares issue subscription.
3. On the amended version of the Bank's Charter.

The Meeting resolved

1. To approve the Bank's AMD 25,635,345,200 chartered capital by the results of the subscription of the Bank's preference shares issue.
2. To approve the amended version of the Bank's Charter.

II. During the Board meeting held on 15.03.2019, ARMECONOMBANK OJSC Board resolved to issue and distribute 60,000 (sixty thousand) non-documental, nominal, coupon bonds with USD 6,000,000, (six million) total volume, USD 100 (one hundred) nominal value and with quarterly periodicity of coupon payment, and 100,000 non-documental, nominal coupon bonds with the total volume of AMD 1,000,000,000 (one billion), AMD 10,000 (ten thousand) nominal value and with quarterly periodicity of coupon payment.

The final terms related to the distribution and repayment of the bonds (volume of placement of each tranche, quantity of bonds, coupon size, circulation period, beginning and end of the placement) are subject to be resolved by the Bank's Executive Board. After the distribution the bonds will be listed on Armenia Securities Exchange and will have a market maker.