

DOCUMENT INCLUDING MATERIAL FACTS AND INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

ARMECONOMBANK OJSC

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Report including essential facts and events No 4, 27 February 2019

Class of securities: common shares (stock security) and preference shares (stock security)

Number of securities: common shares – 1,852,533 preference shares- 200,000

Nominal value of securities (currency) : common shares – AMD 10,400
preference shares – AMD 15,000

Authorized signatories:

<u>Artak Araqelyan</u> (name, surname)	<u>Deputy CEO -Treasurer</u> (position)	<u>(signature)</u>	<u>27.02.2019 (date)</u>
<u>Onik Chichyan</u> (name, surname)	<u>Deputy for Corporate and Retail Business</u> (position)	<u>(signature)</u>	<u>27.02.2019 (date)</u>
<u>Ruben Badalyan</u> (name, surname)	<u>Deputy CEO for Operations</u> (position)	<u>(signature)</u>	<u>27.02.2019 (date)</u>
<u>Astghik Manrikyan</u> (name, surname)	<u>Deputy CEO for International Operations and Development</u> (position)	<u>(signature)</u>	<u>27.02.2019(date)</u>
<u>Arpine Pilosyan</u> (name, surname)	<u>Deputy CEO for Technologies and Security</u> (position)	<u>(signature)</u>	<u>27.02.2019 (date)</u>
<u>Mikael Poghosyan</u> (name, surname)	<u>Chief Accountant</u> (position)	<u>(signature)</u>	<u>27.02.2019 (date)</u>

Hayk Avetisyan Head of Strategy and
Risk Management Department (signature) 27.02.2019 (date)

Vrej Jhangiryan Head of Legal Department
(name, surname) (position) (signature) 27.02.2019 (date)

Aram Khachatryan CEO
(name, surname) (position) (signature) 27.02.2019 (date)

Stamp

According to the Shares Purchase Agreement signed on 03 December 2014 between European Bank for Reconstruction and Development, Mr. Saribek Sukiasyan, Mr. Robert Sukiasyan, Mr. Khachatur Sukiasyan and “Armenian Economy Development Bank” Open Joint-Stock Company, on 26 February 2019 Robert Sukiasyan bought 46,667 shares from EBRD (EBRD’s participation in the ARMECONOMBANK OJSC’s chartered capital – 2.52%), as a result of which Robert Sukiasyan’s participation in the chartered capital of ARMECONOMBANK OJSC made 16.86% (312,261 shares).