

## GENERAL LEAFLET OF ESSENTIAL TERMS OF A CREDIT LINE (OVERDRAFT)

*Beginning of activity Not defined End Not defined*

Dear creditor, all the creditors **must provide a leaflet of the same form**, in which the essential terms of consumer loan are summed up. When applying for a loan, the creditor will provide You an INDIVIDUAL LEAFLET, in which the individual terms of the loan to be provided to YOU will be presented, which will shall not be more severe than those mentioned in the GENERAL LEAFLET.

<b>1.Name of the creditor</b> ARMECONOMBANK OJSC
<b>Location</b> RA, c. Yerevan, Amiryan 23/1
<b>Tel:</b> +(374 10) 510-910, +(374 8000) 86-86
<b>E-mail</b> bank@aeb.am

### **2. MAIN TERMS OF THE LOAN**

**2.1** Name of the loan – Credit line to healthcare professionals

**2.2** Loan amount – AMD 50.000-3.000.000

**2.3** Term of the loan – 12-24 months

**2.4** Annual nominal interest rate (ANI) – 13.5-16%

*Is the interest rate, on the basis of which the interest amounts of the loan are calculated*

**2.5** Annual actual interest rate (AAI)-15.53-19.55%

*Is the interest rate in which besides the interest amounts of loan, the mandatory fees for provision and servicing of the loan are taken into account. In case of signing a loan agreement the AAI of Your loan may be exceeding the AAI presented in this leaflet.*

### **3. SECURITY**

**3.1 Pledge**

Not required

**3.2 Guarantee**

At the bank's request if necessary

### **4. OTHER TERMS OF THE LOAN**

**4.1 Loan/pledge ratio** Not required

**4.2 Grace period** maximum 15 days

**4.3 Minimum account movement and settlement procedure** Payment procedure in accordance with the loan agreement

**4.4 Interest calculated for the unused part** Not defined

## **5. OTHER FEES**

**5.1 Fee of study of a loan application** Not required

**5.2 Loan service fee** Not required

**5.3 Collateral appraisal fee** Not required

**5.4 Notarization fee** Not required

**5.5 Collateral insurance fee** Not required

**5.6 Card service fee** In accordance with the tariffs existing at the Bank

**5.7 Cash out fee (Lender's ATM withdrawal fee)** In accordance with the tariffs existing at the Bank

**5.8 Other commissions** 1% of the one-time contr. amount

**5.9 Just other fees** Maximum commission fee AMD 30.000

***Total amount of all other fees***

## **6. YOUR RIGHT**

*You have the right to communicate with the lender in the way you prefer - by hand, by email or by mail (for example, you can receive your statement via your email).*

*You have the right to pay off the loan early in any amount without paying penalties or fines.*

## **7. THE POSSIBLE NEGATIVE CONSEQUENCES FOR YOU IN CASE OF NON-FULFILLMENT OF OBLIGATIONS**

### ***PENALTY/FINES***

**7.1 In case of not paying the loan principal** A penalty is applied for each overdue day in the amount of 0.13% of the unpaid amount

**7.2 In case of not paying the interest amounts** A penalty is applied for each overdue day in the amount of 0.13% of the interest amount

**7.3 Other fees** Not required

**7.4 Confiscation** may be extended on your property according to the manner prescribed by law.

**7.5** In case when it is impossible to receive sufficient amount from the realization of collateral, Your other personal property may be used for loan repayment

**7.6** Information about You may be registered **in the Credit Bureau** in accordance with the law. This will prevent You when receiving a loan in the future.

## **8. LIST OF DOCUMENTS**

- Identity document
- Document containing public services number

- Document certifying the income

### **9. LOAN APPLICATION**

Maximum period of making a decision on loan application 10 days

Deadline of notifying about the decision on loan application 1 day

Loan disbursement period 2 days (*After submitting all the necessary documents*)

## **INFORMATION FOR GUARANTOR**

### **IF YOU ARE GUARANTOR, THEN**

#### **THE RISK OF REPAYING THE LOAN IS ALSO BORNE BY YOU**

that is when the guarantor does not perform or improperly performs his/her obligations, the liabilities of the outstanding portion extend to you.

#### **YOU HAVE A RIGHT TO RECEIVE A COMPENSATION FROM THE BORROWER FOR PAYING THE LOAN**

that is, you can demand from the borrower to compensate the interest of the money paid to the lender and other losses incurred in connection with bearing the responsibility instead of the borrower.

#### **THE CREDITOR OBLIGES TO WARN YOU ABOUT THE LOAN REPAYMENT**

that is, when the borrower does not fulfill or incompletely fulfills his/her obligation, then you are obliged to repay the outstanding loan obligation within the period specified by the guarantee agreement after being warned about it by the lender.

#### **YOU MAY BE INCLUDED IN THE LIST OF “BAD BORROWERS”**

that is, in case of not repaying the loan by the borrower You may be registered in the Credit Bureau, where Your credit history is formed. This may prevent You from receiving a loan in the future.

#### **WHAT IS THE LOAN HISTORY?**

Loan history is the whole information of performing Your financial obligations, which is collected, stored and is periodically updated both by individual creditors providing loans to You, as well as by the Credit Bureau.

**You have a right to obtain Your credit history one a year free of charge from ACRA credit bureau** by visiting 15 M. Khorenatsi str., “Elite Plaza” business center, 9<sup>th</sup> floor.

You may get more detailed information about the credit history from [www.acra.am](http://www.acra.am) website.