

AGREEMENT OF "CLASSIC" DEPOSIT № \_\_\_\_\_

City "\_\_\_\_" \_\_\_\_\_ 20\_\_\_\_

"ARMECONOMBANK" OJSC hereinafter referred to as the Bank, on one side and

\_\_\_\_\_ (name, surname, patronymic, identity document data, registration address of the individual) hereinafter referred to as "the Depositor", on the other side have signed this Agreement (hereinafter "the Agreement") on the following:

1. SUBJECT OF THE AGREEMENT

1.1. Under this Agreement, the Depositor shall place a Deposit with the Bank in the amount of

\_\_\_\_\_ (hereinafter referred to as "The Deposit")

(Indicate the deposit amount in figures and words, currency)

1.2. The Deposit is placed for \_\_\_\_ (\_\_\_\_\_) days subject to repayment to the Depositor on "\_\_\_\_" \_\_\_\_\_ 20\_\_\_\_

1.3. The Bank shall pay interest amount on the Deposit in sizes, order and terms set forth in article 2 of this Agreement.

1.4. Deposit entry, withdrawal, and interest payment are certified by payment accounting documents used in RA banking practice, unless otherwise stipulated by the Agreement.

1.5. According to the contract, the Depositor instructs the Bank to accept the Deposit amount in full from his bank account number \_\_\_\_\_, hereinafter referred to as the Account.

1.6. The Bank returns the deposit, pays interest to the Account, if the Bank has not received an instruction from the Depositor to pay the amounts in cash or to transfer them to another account.

2. CALCULATION AND PAYMENT OF INTEREST AMOUNT OF THE DEPOSIT

2.1. The interest amount shall accrue on the Deposit balance at the annual interest rate of \_\_\_\_\_% for actual days elapsed, on 365-day year basis, or 366-day year basis for leap years.

2.2. The Deposit shall bear the annual percentage yield at the rate of \_\_\_\_ (\_\_\_\_\_) %.

2.3. Interest amounts shall accrue from the day following the date of placement of the Deposit with the Bank to the day preceding the date of its repayment to the Depositor

2.4. Interests on the deposit are paid at the Depositor's discretion in the following currency and at intervals:

\_\_\_\_\_ In the currency of the deposit/ AMD monthly/quarterly/at the end of the term

2.5. If the deposit or its part is requested before the expiry of the deposit return period, instead of the interest specified in Point 2.1 of the Agreement, interests are calculated for the Deposit or the requested part, respectively, in the amount of 0% annual interest rate, and if the interests specified in the Point 2.1 of the Agreement have already been paid to the Depositor, then the deposit is considered returned in the amount of the paid interest.

2.6. In case of non-receipt of the Deposit interest amounts by the Depositor, no further interest amounts shall accrue on such interests.

2.7. In case if the Deposit is not required on the expiry date of the Deposit return (unless another term for the Deposit return has been set by the agreement of the Parties):

The Depositor agrees (if the Depositor agrees, mark ✓ in the box, if he does not agree, Z) that the Deposit return period will be automatically extended to the previous period (continuously, but not more than three times) and interest will be calculated for the Deposit for the given type of deposit as of the date of extension by the Bank. If the operation of the given type of deposit has been stopped by the Bank, then the term of return of the Deposit is not automatically extended and until the Deposit is actually required, interest is calculated for the Deposit for the funds available in the bank accounts in the Bank in the amount of interest set by the Bank.

2.8. The Depositor cannot add additional amounts to the Deposit, except in case of extending the Deposit return period, only on the date of extension and not more than the amount of the remaining amount of the Deposit.

2.8.1. In cases where the deposit is invested (extended for that period) with the condition of returning the deposit within a period of 274 days or more, only up to the 180th day before the (extended) return date of the deposit and not more than the amount of the remaining amount of the deposit at the time of investment (extension).

2.8.2. In case of investing the deposit in a period less than 274 days (extended for that period) no amounts can be accrued to the Deposit, and in case of in case of extension under such condition, amounts can be added only on the day of extension and not more than the amount of the remaining amount of the Deposit.

2.9. The Bank cannot unilaterally reduce the interest specified in the Point 2.1 of the Agreement, provided that the Deposit is returned within the period specified in the Point 1.2 of the Agreement.

2.10. If the Deposit has not been requested after the expiry of the Deposit refund period and the Deposit refund period has not been extended, then until the Deposit is actually requested, interests are calculated on the Deposit in the amount of interest set by the Bank for the funds available in the Bank's bank accounts.

2.11. The authorities of the representative of a depositor's individual (including an individual entrepreneur) are certified by a notary (equal to the latter) certification or by a power of attorney issued by the Depositor with the approval of relevant officials in the Bank.

2.12. The depositor (his representative) is identified by presenting himself to the Bank with an identity document and being identified. The Depositor is also considered to be identified by automated self-service devices, Internet, electronic transactions in cases where the Depositor's identification data (PIN code (passcode), CVV code of the card, keyword, password, other means of identification) are used.

2.13. The conditions of the Deposit are defined and regulated by the Agreement, as well as by the Information Bulletin of the Deposit approved by the Executive Board of the Bank, which is considered to be an integral part of the Agreement. The information summary is published on the Bank's website (www.aeb.am) and is provided free of charge upon the Depositor's first request. The Bank may unilaterally make changes in the information bulletin, which will take effect from the date of publication on the Bank's website, if no other date is set by those changes.

2.14. In cases and in accordance with the procedure established by RA legislation, on the basis of judicial acts, enforcement authorities, tax authorities' decisions, as well as in case of non-fulfillment of the obligations secured by the Deposit and/or the Depositor's obligations towards the Bank, the Deposit may be confiscated in an unaccepted manner, after which the Bank is obliged to notify the Depositor about it within 30 calendar days by providing the Account Statement via the latter's communication method.

2.15. Taxes at size prescribed by RA legislation shall apply to the interests to be paid to the Depositor.

### 3. RIGHTS AND RESPONSIBILITIES OF THE PARTIES

3.1. The Depositor is liable to:

3.1.1. Request the Bank to pay the interests to the Depositor as per the manner, amount and terms set forth in this Agreement.

3.1.2. Ensure the confidentiality of the Deposit as prescribed by RA legislation.

3.1.3. To receive from the Bank the information subject to mandatory provision to the Depositor, including Deposit statements, in the manner of the Depositor's communication, within the period and at regular intervals defined by the RA legislation.

3.1.4. Increase the deposit in the cases and according to the procedure defined by the Agreement.

3.1.5. To request the Bank to return the Deposit after its expiry, as well as before the expiry of the Deposit.

### 4. THE MANNER OF COMMUNICATION OF THE DEPOSITOR

4.1. The Depositor confirms that the information subject to provision to the Depositor by the Bank, including statements, notifications, other information and/or the language and means of communication of the information to provide the mandatory information provided by RA legislation to the Depositor (the Depositor has the right to demand that mandatory information be provided on the Bank's territory in person, or to submit another means of communication in writing):

Armenian/English \_\_\_\_\_ Electronic address \_\_\_\_\_

4.2. The Depositor confirms the receipt of the Information Bulletin of the Deposit before signing the Agreement.

4.3. The depositor confirms that he has been notified of the terms and conditions of guaranteeing the compensation of deposits invested in the Bank.

### 5. RESPONSIBILITY OF THE BANK

5.1. Should the Bank fail or delay the fulfillment of its obligations for repayment of the Deposit or payment of interest amounts thereon, the Bank shall pay a penalty for each day of non-performance at the size of 0.02% of unpaid /unrecovered/ amount.

5.2. The Bank guarantees the repayment of the Deposit by its assets.

### 6. OTHER PROVISIONS

6.1. The Agreement enters into force from the date it is actually received by the Bank and is valid till it is fully returned to the Depositor.

6.2. The issues not regulated by the Agreement are regulated by RA legislation. In case the disputes between the parties are not resolved through negotiations, the investigation of the disputes is subject to resolution through the courts of RA.

6.3. The depositor may submit complaints and demands arising from the Agreement to the Financial System Mediator of the RA in the manner, cases and conditions established by the law of the RA "On the Conciliator of the Financial System". The bank has refused to dispute the decisions of the mediator of the financial system, according to which the amount of the property claim does not exceed AMD 100,000 (one hundred thousand).

6.4. This Agreement has been executed in two copies- one copy for each Party. In case of losing a copy of the Agreement, the Bank provides a copy of the Agreement at the Depositor's request.

6.5. The Agreement shall be signed by at least three employees of the Bank and sealed with the round seal of the Bank.

### 7. REQUISITES AND SIGNATURES OF THE PARTIES

BANK	DEPOSITOR
"ARMECONOMBANK" OJSC	_____
Representative's full name _____	Full name _____
Power of attorney date, number _____	Registration address _____
representative's signature _____	data of identity document _____
Name, surname, signature _____	signature _____
Name, surname, signature _____	