

About EIB- The European Investment Bank (EIB) is considered to be the lender of the European Union. The EIB is one of the largest financial institution.

It helps the economy, creates jobs, promotes equality and improves the lives of the EU citizens and the people of developing countries.

The EIB has more than 60 years of experience in funding projects.

The beneficiaries of the project are: Small and medium enterprises (Medium capital enterprises) that are expanding their activities) in the fields of agriculture, processing of agri-products, tourism, export promotion and industry promotion.

The advantages of the project are:

- the beneficiaries are funded at a preferential interest rate which is essentially lower (by about 5 percentage point) than the interest rate of other similar loans without the funding of the EIB offered by ARMECONOMBANK OJSC.
- a flexible loan repayment schedule is provided, including with a grace period for the repayment of principal.

In case of questions regarding the Environmental and social issues of projects funded by EIB means apply to ARMECONOMBANK, write to bank@ueb.am e-mail address or call at 8686.