

CHILD DEPOSIT AGREEMENT N \_\_\_\_\_

C. \_\_\_\_\_

<<\_\_\_\_>> \_\_\_\_\_ 20\_\_

“ARMECONOMBANK” OJSC, hereinafter the Bank, on the one hand, and

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cal person's name, surname, patronymic, identity document data, registration address  
hereinafter referred to as the Investor, on the other hand, hereinafter collectively referred to as the Parties, and  
individually as well as the Parties, concluded this deposit agreement (hereinafter referred to as the Agreement)  
regarding the following:

1. SUBJECT OF THE AGREEMENT

1.1. Under the contract, the Investor makes a deposit in the Bank in the amount mentioned below, hereinafter referred to as the Deposit.

\_\_\_\_\_ Specify the deposit amount (in numbers and letters) and currency in favor of a third  
party:

\_\_\_\_\_ (name, surname, patronymic, home address, birth number, birth certificate data, passport data if available) henceforth  
Depositor, on the condition of returning to the Depositor the day after the latter turns 18 /eighteen/ years old. Until the  
Depositor turns 18 /eighteen/ years old, the rights of the Depositor defined by the Agreement fully belong only to the  
Investor.

1.2. For the deposit, the Bank pays interest to the Depositor in the amount, order and terms defined by Part 2 of the Agreement.

1.3. Deposit entry, exit, and interest payment are certified by payment accounting documents used in RA banking practice, unless otherwise stipulated by the Agreement.

DEPOSIT INTEREST CALCULATION AND PAYMENT METHOD, OTHER DEPOSIT TERMS

2.1. Interest is calculated on the deposit in the amount of \_\_\_\_\_ (\_\_\_\_\_) % per year, assuming  
365 days per year for actual days, 366 days in leap year.

2.2. The annual percentage yield of the deposit is \_\_\_\_\_ (%).

2.3. Deposit interest is calculated from the day the Deposit is received by the Bank until the day before it is returned to the  
Depositor.

2.4. The interest on the deposit is paid at the request of the depositor \_\_\_\_\_ in the currency of the deposit/  
AMD twice every year, on the 10th day of January and July, adding to the amount of the deposit, against which the interest  
specified in clause 2.1 of the Agreement continues to be calculated

2.5. If the deposit or its part is requested before the expiration of the days specified in Clause 2.4 of the Agreement, instead of the  
interest specified in Clause 2.1 of the Agreement, interest at the rate of 0% per annum is calculated for the Deposit or the required  
part, respectively.

2.6. The Depositor may add additional amounts to the Deposit (for which the interest specified in Clause 2.1 of the Agreement is  
calculated) until the 60th day before the expiration of the Deposit return period.

2.7. The Bank cannot unilaterally reduce the interest specified in Clause 2.1 of the Agreement, provided that the Deposit is  
returned within the period specified in Clause 1.2 of the Agreement.

2.8. If the Deposit is not requested after the expiration of the Deposit return period, then until the Deposit is actually requested,  
interest is calculated on the Deposit in the amount of interest set for the funds available in the Bank's bank accounts.

2.9. The powers of the representative of a depositor's natural person (including an individual entrepreneur) are certified by a  
notary (equal to the latter) certification or by a power of attorney issued by the Depositor with the approval of relevant officials in  
the Bank.

2.10. The depositor (his representative) is identified by presenting himself to the Bank with an identity document and being  
identified. The Depositor is also considered to be identified by automated self-service devices, Internet, electronic transactions in  
cases where the Depositor's identification data (PIN code (passcode), CVV code of the card, password, password, other means of  
identification) are used.

2.11. The conditions of the Deposit are defined and regulated by the Agreement, as well as by the Deposit Information Summary approved by the Bank's Board, which is an integral part of the Agreement. The information summary is published on the Bank's website (www.aeb.am) and is provided free of charge upon the Depositor's first request. The Bank may unilaterally make changes in the information summary, which will take effect from the date of publication on the Bank's website, if no other effective date is set by those changes.

2.12. In cases and in accordance with the procedure established by RA legislation, on the basis of judicial acts, enforcement authorities, tax authorities' decisions, as well as in case of non-fulfillment of the obligations secured by the Deposit and/or the Depositor's obligations towards the Bank, the Deposit may be confiscated in an unaccepted manner, after which the Bank is obliged within 30 calendar days to notify the Depositor about it by providing the Account Statement via the latter's communication method.

2.13. The interest paid to the depositor is taxed at the rate determined by RA legislation.

### 3. DEPOSITOR'S RIGHTS

3.1. The depositor is liable to:

3.1.1. To request the Bank to pay interest on the Deposit in the manner, amount and terms defined by the Agreement.

3.1.2. Request the Bank to ensure the confidentiality of the Deposit in accordance with the procedure defined by RA legislation.

3.1.3. To receive from the Bank the information subject to mandatory provision to the Depositor, including Deposit statements, in the manner of the Depositor's communication, in accordance with the RA legislation, within the period and at regular intervals.

3.1.4. Increase the deposit in the cases and according to the procedure defined by the Agreement.

3.1.5. To request the Bank to return the Deposit after its expiry, as well as before the expiry date of the Deposit.

### 4. DEPOSITOR'S COMMUNICATION METHOD

4.1. The Depositor confirms that the information to be provided by the Bank to the Depositor, including statements, notices, other information and/or mandatory information provided by RA legislation, is the language and means of communication to be provided to the Depositor (the Depositor has the right to request that the mandatory information be provided on the Bank's premises by hand, or submit another means of communication in writing):

Armenian/English \_\_\_\_\_ E-mail address \_\_\_\_\_

4.2. The depositor confirms that he has received the payment before signing the Agreement.

4.3. The depositor confirms that he has been notified of the terms and conditions of guaranteeing the compensation of deposits invested in the Bank.

### 5. LIABILITY OF THE BANK

5.1. In case of failure or delay of the Bank's obligation to return the Deposit or pay the interest, the Bank shall pay a penalty in the amount of 0.02% of the unpaid/unreturned/ amount for each day of delay.

5.2. The Bank guarantees the return of the Deposit with its assets.

### 6. OTHER CONDITIONS

6.1. The Agreement enters into force from the day the Deposit is actually accepted by the Bank and is valid until the Deposit is fully returned to the Depositor.

6.2. The issues that are not regulated by the Agreement are regulated by RA legislation. In case the disputes between the parties are not resolved through negotiations, the investigation of the disputes is subject to resolution through the courts of the Republic of Armenia.

6.3. The depositor may submit complaints and demands arising from the Agreement to the conciliator of the financial system of the RA in the manner, cases and conditions established by the law of the RA "On the Conciliator of the Financial System". The bank refused to dispute the decisions of the mediator of the financial system, according to which the amount of the property claim does not exceed AMD 100,000 (one hundred thousand). The Bank has not concluded an agreement on waiving the right to dispute the decisions of the mediator of the financial system.

6.4. The contract was signed in two copies, of which one copy was provided to each party. In case of loss of a copy of the Agreement, the Bank provides a copy of the Agreement upon the Depositor's request.

6.5. The contract is signed by three employees of the Bank and sealed with the round seal of the Bank.

BANK	DEPOSITOR
<<ARMECONOMBANK>> OJSC Representative's full name _____ Date, number of the letter of attorney _____ _____ representative's signature _____ Name, surname, signature _____ Name, surname, signature	_____ Full name _____ Registration address _____ data of the ID document _____ signature