

AGREEMENT OF "CLASSIC" DEPOSIT N _____

City _____ ARMECONOMBANK OJSC, hereinafter referred to as "the Bank" on one side and << >> _____ 20 _____ and

Name, TIN, registration address of LE, name, surname, patronymic, ID data and registration address of the representative and the data of the document based on which the representative acts, hereinafter referred to as "the Depositor", on the other side, hereinafter jointly as "Parties" and separately as "Party", have signed this Agreement on the following.

1. SUBJECT OF THE AGREEMENT

- 1.1. Under this Agreement, the Depositor shall place a Deposit, with the Bank in the amount of _____ (hereinafter referred to as "The Deposit") (Indicate the deposit amount in figures and words, currency)
- 1.2. The Deposit is placed for ____ (_____) days subject to repayment to the Depositor on << >> _____ 20 ____ .
- 1.3. The Bank shall pay interest amount on the Deposit in sizes, order and terms set forth in article 2 of this Agreement.
- 1.4. Deposit entry, exit, and payment of interests are certified by payment accounting documents used in RA banking practice, unless otherwise stipulated by the Agreement.
- 1.5. Under the agreement, the Depositor assigns the bank to accept the Deposit amount in full from his/her acting bank account N _____ with the Bank, hereinafter "The Account".
- 1.6. The recovery of the deposit, the payment of interests is made by the Bank to the Account, unless the Bank has received an assignment to pay the amounts in cash or transfer to another account.
- 1.7. Should the Depositor request the deposit before the term set forth by 1.2 paragraph of the Agreement, the deposit is repaid at the Bank's consent.

2. CALCULATION AND PAYMENT OF INTEREST AMOUNT OF THE DEPOSIT, OTHER TERMS OF THE DEPOSIT

- 2.1. The interest amount shall accrue on the Deposit balance at the annual interest rate of _____ (_____) % for actual days elapsed, on 365-day year basis, or 366-day year basis for leap years.
- 2.2. The Deposit shall bear the annual percentage yield at the rate of _____ (_____) %.
- 2.3. Interest amounts shall accrue from the day following the date of placement of the Deposit with the Bank to the day preceding the date of its repayment to the Depositor
- 2.4. At the request of the Depositor interest amounts accrued on the Deposit are paid in the below mentioned currency and periodicity _____ in the currency of deposit / in AMD _____ monthly/ quarterly/at the end of the term
- 2.5. Should the Depositor request repayment of the Deposit or a part thereof before the term mentioned in article 1.2 of this Agreement, instead of the interest amounts set by article 2.1 of this Agreement interest on the Deposit or a part thereof is calculated at 0% annual interest rate, and should the interest amounts set by article 2.1 be already paid, the Deposit shall be deemed repaid in the amount of interests accrued and paid to the Depositor.
- 2.6. Should the Depositor fail to receive interests accrued on the Deposit, no further interest amounts shall accrue on the deposit.
- 2.7. In case the deposit is not demanded on the date the term of the deposit expires (unless other term for the repayment of the deposit has been set)

the Depositor agrees that ("I agree" filed shall be marked with ✓ sign, if the Depositor agrees, or with Z letter if the latter does not agree) the Deposit repayment term be automatically prolonged for the similar period (continually, but no more than 3 times) under the terms existing in the Bank for the given deposit type at the moment of prolongation. Should the bank terminate the given deposit type, the deposit repayment term isn't automatically prolonged and until it is actually demanded the interests on the deposit are calculated at the rate set by the bank for the monetary funds available on acting bank accounts.

2.8. The Depositor cannot add additional amounts to the Deposit, except in case of extension of the Deposit return period, only on the date of extension and not more than the amount of the remaining amount of the Deposit:

2.8.1 Should the deposit be placed for 274 days or longer (or be prolonged for a term no shorter than the aforementioned), the deposit may be supplemented by the 180th day preceding the expiry of the (prolonged) term of the deposit and only with amounts not to exceed the deposit balance existing at the moment of placement (prolongation).

2.8.2 No amounts can be added to the Deposit in case the deposit is placed for a term less than 274 days and in case of prolongation the amounts shall be added only on prolongation day and shall not exceed the Deposit balance.

- 2.9. The Bank cannot unilaterally decrease the interest specified in Article 2.1 of the Agreement provided that the deposit is repaid within the term set forth by Article 1.2 of the Agreement.

- 2.10. Should the Deposit not be withdrawn after the expiry of the term of the Agreement, until the deposit is being actually demanded the interests on the deposit will be calculated at the rate set forth by the Bank for the monetary funds available on bank accounts.
- 2.11. The Depositor (his/her representative) is identified by applying to the Bank and submitting ID. The Depositor can also be identified when executing transactions via automatic self-service devices, Internet, transactions made in an electronic environment by the use of the latter's identification data (PIN code (password), CVV code of the card, password and other means of identification).
- 2.12. The terms and conditions of the Deposit are set and regulated by the Agreement as well as by the Information Bulletin of the Deposit approved by the Executive Board of the Bank which constitutes an integral part of the agreement. The Deposit Information Bulletin is published on the Bank's website (www.aeb.am) and shall be provided to the Depositor free of charge upon the latter's first request. The Bank can unilaterally make changes to the information bulletin which comes into force from the day it is published on the Bank's website, unless other term is set.
- 2.13. In the cases and order set by the Legislation of the Republic of Armenia, the Deposit may be confiscated without the prior notice based on the judicial acts, decisions of compulsory enforcement bodies and tax authorities, as well as in case of non-fulfillment of obligations secured by the deposit or depositor's obligations against the bank. Afterwards, the Bank is obliged to inform the Depositor thereof within 30 calendar days providing the Depositor with an account statement via the latter's communication method.
- 2.14. Interests on the Deposit to be paid to the Depositor are taxed at the size prescribed by RA legislation.

3. RIGHTS OF THE DEPOSITOR

3.1. The Depositor is entitled to:

- 3.1.1. Request from the Bank repayment of the Deposit and payment of interests accrued on it in the order, size and terms set forth in this Agreement.
- 3.1.2. Require the Bank to ensure the confidentiality of the deposit as prescribed by law.
- 3.1.3. Add amounts to the deposit in the cases and order set by the Agreement
- 3.1.4. Require the bank to recover the deposit at the end of the term of the deposit, as well as prior to the term of the deposit.

4. METHOD TO COMMUNICATE WITH THE DEPOSITOR

4.1. The Depositor agrees that the Bank deliver to him/her the information subject to mandatory presentation to the Depositor, including statements, notifications, other information in the following language and manner:

Armenian/English _____ e-mail address _____

4.2. Depositor affirms that prior to the signing of this Agreement the Bank has provided him/her with a Deposit information bulletin.

5. BANK'S RESPONSIBILITIES

- 5.1. Should the Bank fail or delay the fulfillment of its obligations for repayment of the Deposit or payment of interest amounts thereon, the Bank shall pay a penalty for each day of non-performance at the size of 0.02% of unpaid (unrecovered) amount.
- 5.2. The Bank guarantees the repayment of the Deposit by its assets.

6. OTHER PROVISIONS

- 6.1. This Agreement shall be effective upon placement of the Deposit with the Bank and is valid till its full repayment to the Depositor.
- 6.2. The issues which cannot be regulated by the Agreement, shall be regulated by the RA Legislation. Should the negotiations fail to solve the disputes between the parties, the disputes shall be regulated through the RA courts.
- 6.3. The Depositor may submit its claims arising from the Agreement to the Financial System Mediator of the Republic of Armenia in an order, cases and terms set forth by the RA Law on "Financial System Mediator". The bank refused to dispute the decisions of the Financial System Mediator, according to which the amount of the property claim does not exceed AMD 100,000 (one hundred thousand).
- 6.4. The changes and additions to any clause of the Agreement can be made only upon the mutual agreement of the Parties in the same order as the Agreement was signed, unless otherwise prescribed by the Agreement or the consent of the Parties. The changes and additions to the Agreement signed between the Parties constitute an integral part of the Agreement.
- 6.5. The Agreement is executed in two copies, one copy for each Party. In case of losing the copy of the contract, upon the Depositor's application the Bank provides the copy of the Agreement.
- 6.6. From the Bank's side the Agreement is signed by three employees and sealed with the round stamp of the Bank.

7. REQUISITES AND SIGNATURES OF THE PARTIES

The Bank
"ARMECONOMBANK" OJSC

Representative's full name _____

Letter of Attorney date, number _____

Representative's signature

Name, surname, signature

Name, surname, signature

The Depositor

LE name
Name, surname of LE's representative

S.P

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signature