

DOCUMENT CONTAINING ESSENTIAL FACTS AND INFORMATION
“ARMENIAN ECONOMY DEVELOPMENT BANK” OPEN JOINT-STOCK COMPANY
“ARMECONOMBANK” OJSC
Republic of Armenia, 0002, Yerevan, 23/1 Amiryan str.
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Statement containing essential facts and information number 8, June 12 2023

class of securities issued: common stock (equity security) and preferred stock (equity security)

number of securities common stock 10,008,550 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

The annual meeting of the Bank’s shareholders took place on 09 June at 12:00 of t/y.

The list of shareholders having the right to participate to annual meeting of the bank is drawn up by May 11 2023 according to shareholders’ registry data.

The following questions have been included in the agenda of the annual meeting:

Agenda

1. On the Counting Committee of the annual meeting of the Bank’s Shareholders.
2. The report of the Executive Board on the annual activity of 2022.
3. On paying dividends according to annual results of 2022 of the bank.
4. On annual financial statements of 2022 of the bank, on ratios of profit distribution.
5. On confirming the person implementing the audit of the bank.
6. On the selection of “ARMECONOMBANK” OJSC Board.

I. On paying dividends

On 09.06.2023 the annual meeting resolved to pay dividends to the bank’s shareholders according to 2022 results -AMD 30 per share beginning the payment from June 19 of t/y in accordance with the procedure approved by the Board of the bank

II. Information on changes in members of management bodies of the bank.

On 09.06.2023 the annual meeting has decided to approve the Board of the Bank consisting of 6 members/5 members chosen by voting and representative of minority shareholders included without voting/with the following composition:

Saribek Sukiasyan- engineer-economist, candidate of economics

Ruben Hayrapetyan- economist-accountant

Luiza Petrosyan- economist-mathematician

Per Fischer- economist

Hrant Suvaryan- economist

Aram Khachatryan engineer-economist, representative of minority shareholders

Information on managerial positions of the issuer:

Position	Name, surname, patronymic	The positions held within the last three years
Chairman of the Board of the bank	Sukiasyan Saribek Albert, born on 1965, engineer-economist, candidate of economics	1998-present Chairman of “ARMECONOMBANK” OJSC Board
Board members of the Bank	Khachatryan Aram Davit, born on 1983, Engineer-economist	10.07.2017-02.06.2023 Chairman of the Executive Board of “ARMECONOMBANK” OJSC, CEO 09.06.2023-up to present Board Member of “ARMECONOMBANK” OJSC. Deputy Chairman of “ARMECONOMBANK” OJSC
	Petrosyan Luiza Ashot, born on 1982, engineer-mathematician	14.06.2013-up to present Board member of “ARMECONOMBANK” OJSC, Secretary of the Board
	Per Fischer, born on 1949, economist	2003 – 2014: Head of Financial Institutions Department, Senior Executive Officer of CEE, CIS, Turkey, Baltic States, Mongolia, Senior Managing Director at Commerzbank AG Head Office in Frankfurt, Germany. 2003 – 2019: Member of the Board at Commerzbank Eurasia in Moscow, Russia. 2003 – 2017: Member and Treasurer of the German-Ukrainian Forum. 2007 – present: Member and Treasurer of the German-Russian Forum. 2014 – 2017: Member of the German-Turkmen Forum. 2014 – present: Member of the Supervisory Board and Independent Director at Bank CenterInvest, Rostov on Don, Russia. 2015 – 2019: Coordinator of the Working Group for Economy and Economic Rehabilitation within OSCE Trilateral Contact Group. 2016-2019- Member of Board, Independent Director at Belarusbank, Minsk, Republic of Belarus 29.06.2018 – present: Member of the Board at ARMECONOMBANK OJSC.
	Havranetvan Ruben Ashot, born on 1980, economist	30.06.2014-present Board member of “ARMECONOMBANK” OJSC 29.06.2018-09.06.23 Deputy Chairman of “ARMECONOMBANK” OJSC Board

Suvaryan Hrant Rafik born on 1958, economist	2002 - 2020: Head of Financial Supervision Department at the Central Bank of Armenia. 20 May to 30 June 2020: Advisor to CEO at ARMECONOMBANK OJSC. 30.06.2020-up to present Member of Board of “ARMECONOMBANK” OJSC
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The Chairman of the Board, Deputy Chairman and Secretary have been elected at the Board meeting held on 09.06.23.

TEMPORARY INCUMBENT OF THE CHAIRMAN OF THE EXECUTIVE BOARD ARTAK ARAKELYAN

