

DOCUMENT CONTAINING ESSENTIAL FACTS AND  
INFORMATION

**“ARMENIAN ECONOMY DEVELOPMENT BANK” OPEN JOINT-STOCK  
COMPANY “ARMECONOMBANK” OJSC**

**Republic of Armenia, 0002, Yerevan, 23/1 Amiryan str.**

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**Statement containing essential facts and information number 10, June 16 2023**

class of securities issued: common stock (equity security) and preferred stock (equity security)

number of securities common stock 10,008,550 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

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**Information on changes in members of management bodies:**

“ARMECONOMBANK” OJSC Board has resolved on 15.06.2023 session:

1. To appoint the Deputy CEO-Treasurer of “ARMECONOMBANK” OJSC A. Arakelyan as temporary incumbent of Chief Executive Officer/Chairman of the Executive Board/ of the bank from June 15 of t/y.
2. To appoint the Deputy Head of Dealing Center Department of “ARMECONOMBANK” OJSC A. Harutyunyan as temporary incumbent of Deputy CEO-Treasurer of the bank from June 15 of t/y .
3. To appoint the Deputy Chief Accountant of “ARMECONOMBANK” OJSC N. Galstyan as temporary incumbent of the Chief Accountant of the bank from June 15 of t/y .
4. To approve and enter into force the new composition of the Executive Board of the bank from June 15 of this year:

Artak Arakelyan: Temporary incumbent of the Chairman of the Executive Board/Chief Executive Officer/

Artashes Harutyunyan: Temporary incumbent of Deputy CEO-Treasurer of the bank

Onik Chichyan: Deputy Chairman of the Executive Board, Deputy CEO for Corporate and Retail Business

Astghik Manrikyan: Deputy Chairman of the Executive Board, Deputy CEO for International Operations and Development

Arpine Pilosyan: Deputy Chairman of the Executive Board, Deputy CEO for Information Technologies and Security

Nona Galstyan: temporary incumbent of the member of the Executive Board/Chief Accountant

Hayk Avetisyan: Member of the Executive Board /Head of Strategy and Risks Management Department

Vrej Jhangiryan: Member of the Executive Board /Head of the Legal Department/

Information on management positions of the issuer:

Position	Full name, date of birth, profession, citizenship, address	Positions held during previous 3 years
CEO (Chairman of the Executive Board)	Arakelyan Artak Armenak born on 1981, PHD in economics, economist  Citizenship-RA	15.06.23-up to present-temporary incumbent of the Chairman of the Executive Board of , CEO of "ARMECONOMBANK" OJSC

Members of the Executive Board	<p>Harutyunyan Artashes Yenok,  Born on 1983,  economist-  mathematician    Citizenship-RA</p>	<p>23.09.2023-14.06.2023- Head of the Dealing Center Department of “ARMECONOMBANK” OJSC    15.06.2023-up to now- temporary incumbent of Deputy CEO-Treasurer (Deputy CEO) of “ARMECONOMBANK” OJSC</p>
	<p>Badalyan Ruben Anatoli, born on 1979,  economist    Citizenship-RA</p>	<p>07.10.20216-up to present-Deputy CEO for Operations (Deputy CEO)</p>
	<p>Chichyan Onik Gevorg,  born on 1977,  economist    Citizenship-RA</p>	<p>01.06.2015-up to now-Deputy CEO for Corporate and Retail Business of “ARMECONOMBANK” OJSC (Deputy Chairman of the Executive Board)</p>
	<p>Manrikyan Astghik Mesrop,  born on 1982, Master’s degree in Oriental Studies, Master’s degree in Executive MBA    Citizenship-RA</p>	<p>01.06.2015-up to present-Deputy CEO for International Operations and Development (Deputy Chairman of the Executive Board) of “ARMECONOMBANK” OJSC</p>

	<p>Arpine Pliosyan born on 1983, economist</p> <p>Citizenship-RA</p>	<p>31.06.2016-up to now- Deputy CEO for Information Technologies and Security (Deputy Chairman of the Executive Board of “ARMECONOMBANK” OJSC)</p>
	<p>Galstyan Nona Kolya, born on 1977, economist</p> <p>Citizenship-RA</p>	<p>16.09.2004-14.06.2023- Deputy Chief Accountant of “ARMECONOMBANK” OJSC</p> <p>15.06.2023-up to now- temporary incumbent of Chief Accountant of “ARMECONOMBANK” OJSC</p>
	<p>Avetisyan Hayk Misha born on 1979, PHD in Economics, economist- mathematician</p> <p>Citizenship-RA</p>	<p>03.02.2011-up to present- Head of Strategy and Risks Management Department of “ARMECONOMBANK” OJSC</p> <p>07.02.2011-up to now- Member of the Executive Board of “ARMECONOMBANK” OJSC</p> <p>21.01.2009- up to present- “SIL INSURANCE” ICJSC, member of the Board</p>
	<p>Jhangiryan Vrej Gagik born on 1980, Lawyer</p> <p>Citizenship- RA</p>	<p>20.01.2015- up to now- Head of the Legal Department of “ARMECONOMBANK” OJSC</p> <p>02.02.2015-up to present-Member of Executive Board of “ARMECONOMBANK” OJSC</p>

**TEMPORARY INCUMBENT OF THE CHAIRMAN  
OF THE EXECUTIVE BOARD**

**ARTAK ARAKELYAN**