

DOCUMENT CONTAINING ESSENTIAL FACTS AND INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK COMPANY,

ARMECONOMBANK OJSC

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Statement containing essential facts and information number 15, 30 October 2023

class of securities issued: common stock (equity security) and preferred stock (equity security)

number of securities common stock 10,008,550 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

According to 31/01-27.10.23 resolution of the Board, it is planned to carry out the replenishment of the statutory capital in the amount of AMD 1,022,621,600 in pursuant to the authority given to the Board by Clause 6.22 zhzh of the Charter of ARMECONOMBANK OJSC.

According to 31/02-27.10.23 resolution of ARMECONOMBANK OJSC Board it is planned to issue 491, 645 common shares with a nominal value of AMD 2,080, allocate them at a price of AMD 5,410 each. The total monetary volume of the allocated shares (calculated at the nominal value of AMD 2,080 per share) amounts to AMD 1,022, 621,600 (calculated at the market price of AMD 5,410 per share: AMD 2,659,799,450) which is subject to full subscription.

To consider the 9:00 a.m. on the 45th day following the day of registration of the Prospectus as the beginning of the allocation of shares by the Central Bank of RA, and the 4:00 p.m. of the next day as the completion date of allocation of shares. In case of subscription of the entire volume of shares by the specified period, the Bank terminates the

subscription process.

CHAIRMAN OF THE EXECUTIVE BOARD

ARTAK ARAKELYAN