

MINUTE N 4

of the meeting of the Counting Committee of ARMECONOMBANK OJSC

ON THE RESULTS OF VOTING OF EXTRAORDINARY MEETING OF SHAREHOLDERS OF ARMENIA ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY WITH REMOTE VOTING

c. Yerevan

30 November 2023

The voting of the extraordinary meeting of the shareholders of ARMECONOMBANK OJSC with remote meeting has been done by ballots ("RA law on Joint Stock Companies, Article 79). The ballots have been provided/delivered/ to shareholders till 31 January 2023 in accordance with number 29/05-16.10.23 resolution of the Board of the Bank. When summarizing the results of voting the votes provided by returned ballots as of the date of meeting have been taken into account.

The results of summarizing the ballot papers are as follows:

The total number of votes of the allocated voting shares of the bank is 10,008,550 shares giving a right to vote, of which 7,802,420 voting shares or 77.96% of the total number of shares participated in the voting.

The quorum is ensured.

The following questions have been put to the vote at the general meeting of the Bank's shareholders:

AGENDA

1. On the Counting Committee of ARMECONOMBANK OJSC's Extraordinary Meeting of Shareholders with remote voting.
2. Approval of the Bank's Charter with a new edition regarding making the statutory capital of the bank AMD 28, 132, 239, 680 according to the results of the 21st issue of subscription of shares.
3. Regarding the updated edition of the procedure "For preparing and holding the general meeting of ARMECONOMBANK OJSC.
4. On the updated version of the Board Charter.

The votes of the shareholders having taken part to voting have been distributed as followed according to the question of the agenda:

1. First question	in favor	7,802,420 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	abstinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0 % of the votes of participants
2. Second question	in favor	7,802,420 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	abstinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants
3. Third question	in favor	7,802,420 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	abstinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants
4. Forth question	in favor	7,802,420 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	abstinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants

THE MEETING RESOLVED

1. To approve the Counting Committee of the Extraordinary Meeting of the bank's shareholders with remote voting for a term of one year, with the following composition:
Chairman A. Khachatryan
Members A. Aghamyan, Ye. Aleksanyan
2. To approve the bank's Charter with a new edition regarding making the statutory capital of the bank AMD 28, 132, 239, 680 according to the results of the 21st issue of subscription of shares.
3. On the updated version of the Procedure "For preparing and holding the General Meeting of ARMECONOMBANK OJSC".
4. To approve the updated version of the Board Charter.

Counting Committee of general meeting of shareholders of ARMECONOMBANK OJSC:

Chairman A. Khachatryan

members A. Aghamyan

Ye. Aleksanyan