Statement of Profit or Loss

31 March 2024

ARMECONOMBANK OJSC 23/1 Amiryan Str., 0002 Yerevan

Thous. AMD

Item	Note	Accounting period (unaudited)	Previous period (unaudited)
Interest and similar income	3	10,942,520	8,965,672
Interest and similar expenses	3	(6,759,210)	(5,320,341)
Net interest and similar income		4,183,310	3,645,331
Income as commissions and other fees	4	1,621,141	1,250,297
Expenses as commissions and other fees	4	(550,704)	(349,188)
Net commission and other fees		1,070,437	901,109
Net commercial income	5	790,721	630,133
Other operational income	6	89,324	124,415
Operational income		6,133,792	5,300,988
Net allocations to possible asset loss provisions	7	(381,388)	184,908
Total administrative expenses	8	(2,515,009)	(2,169,831)
Other operational income	9	(1,040,364)	(849,329)
Operational profit		2,197,031	2,466,736
Profit/loss before taxation		2,197,031	2,466,736
Profit tax expenses(compensation)	11	(395,546)	(439,497)
Profit for period		1,801,485	2,027,239

Chief Executive Officer (CEO)

Acting Chief Accountant

P)

Henry

Approval date: 12 April 2024