

### MINUTE N 3

of the meeting of the Counting Committee of ARMECONOMBANK OJSC

#### ***ON THE RESULTS OF VOTING OF THE ANNUAL MEETING OF SHAREHOLDERS OF ARMENIA ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY***

c. Yerevan

21 June 2024

The voting of the extraordinary in-absentia meeting of the shareholders of ARMECONOMBANK OJSC has been done by ballots (“RA law “On Joint Stock Companies”, Article 79). The ballots have been provided/delivered/ to shareholders till 31 May 2024 in accordance with number 12/10-07.05.2024 resolution of the Board of the Bank. When summarizing the results of voting the votes provided by ballots till the moment of the end of registration of participants in accordance with the requirements of Article 77 of RA law ”On joint-stock companies” are considered. The results of summarizing the ballot papers are as follows:

The total number of votes of the allocated voting shares of the bank is 11,139,584 shares giving a right to vote, of which 8,691,653 voting shares or 78.02% of the total number of shares participated in the voting.

The quorum is ensured.

The following questions have been put to the vote at the general meeting of the Bank’s shareholders:

#### AGENDA

1. On the Counting Committee of the annual meeting of the Bank’s Shareholders.
2. The report of the Executive Board on the annual activity of 2023.
3. On paying dividends according to annual results of 2023 of the bank.
4. On annual financial statements of 2023 of the bank, on ratios of profit distribution.
5. On confirming the person implementing the audit of the bank.
6. On the selection of ARMECONOMBANK OJSC Board.

The votes of shareholders having taken part to the voting have been distributed as follows according to the questions of the agenda:

1. First question	in favor	8,691,653 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants
2. Second question	in favor	8,691,653 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants
3. Third question	in favor	8,691,653 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants

- invalid 0 votes or 0% of the votes of participants
4. Forth question in favor 8,691,653 votes or 100.0% of the votes of participants
- against 0 votes or 0% of the votes of participants
- absitinent 0 votes or 0% of the votes of participants
- invalid 0 votes or 0% of the votes of participants
5. Fifth question in favor 8,691,653 votes or 100.0% of the votes of participants
- against 0 votes or 0% of the votes of participants
- absitinent 0 votes or 0% of the votes of participants
- invalid 0 votes or 0% of the votes of participants

6. The voting of the sixth question has been made in cumulative manner, according to which the candidates have received the following number of votes:

1. Saribek Sukiasyan engineer-economist, candidate of economics	8,694,234 votes
2. Aram Khachatryan engineer economist	8,683,188 votes
3. Ruben Hayrapetyan economist-accountant	8,683,128 votes
4. Luiza Petrosyan economist-mathematician	8,683,078 votes
5. Per Fischer economist	8,682,838 votes
6. Hrant Suvaryan economist	8,682,868 votes

According to the mechanism established by the Charter, the shareholders having a small participation have submitted proposals in defined manner regarding the nomination of their candidate and inclusion in the Bank's Board.

The reference for summarizing the given proposals is presented below.

#### REFERENCE

№	The name of the candidate being nominated as the representative of shareholders having a small participation	The number of shareholders having completed that proposal	The number of votes of shareholders having completed that proposal
1.	Melikyan Aram	441*	550,873*
2.	Harutyunyan Artashes	4	2,685
3.	Gevorgyan Vanik	1	250
<b>* including point 5</b>			
№	Other proposal	The number of shareholders having completed that proposal	The number of votes of shareholders having completed shareholders
	I don't have a proposal	27	1,638
7.	I protect the person having received maximum votes	131	20,413
8.	Proposal submitted incompletely/inexact/	40	16,194
	<b>TOTAL</b>	<b>513</b>	<b>571,640</b>

## THE MEETING HAS DECIDED

1. To approve the counting committee of the annual meeting of the shareholders of the bank for a term of one year with the following composition:

Chairman A. Khachatryan

Members A. Aghamyan, Ye. Aleksanyan

2. To approve the report of activity of 2023 of the Executive Board of the Bank.

3. To pay dividends according to 2023 results- AMD 40 per share. To begin the payment of dividends from 1 July 2024.

Approve the bank's 2023 financial statements and 445,583,360 AMD from the profit generated by the bank's 2023 activity should be directed to the payment of dividends, and 238,000,000 AMD should be deducted from the main reserve.

4. To approve Grant Thornton CJSC audit company winning in the competition as the entity implementing the audit of the bank in a defined manner.

5. To approve the Board of the Bank consisting of 7 members/6 members chosen by voting and representative of participants having a small participation/with the following composition:

Saribek Sukiasyan- engineer-economist, candidate of economics

Aram Khachartyan- engineer-economist

Ruben Hayrapetyan- economist-accountant

Luiza Petrosyan- economist-mathematician

Per Fischer- economist

Hrant Suvaryan economist,

Aram Melikyan economist, representative of minority shareholders

Counting committee of general meeting of shareholders of

ARMECONOMBANK OJSC

Chairman A. Khachatryan

members A. Aghamyan

Ye. Aleksanyan