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## INFORMATION BULLETIN

on opening remote bank account and provision of services for the user of the TelCell Wallet  
electronic payment system mobile application

1. This information bulletin (hereinafter: Bulletin) defines the conditions for opening and a remote banking account (hereinafter referred to as Account) and providing services (hereinafter referred to as Services) and other essential information for the user (hereinafter: Client) of TelCell Wallet Electronic payment system mobile application (hereinafter: Electronic Wallet) by "ARMECONOMBANK" OJSC (hereinafter: Bank).
2. The Client can get acquainted with the full conditions of the service from the Bulletin, internet website of the Bank <https://www.aeb.am> or clarify them by contacting the Bank's means of communication specified in the Bulletin.
3. The terms of the Bulletin can be amended after the date of publication of the bulletin, which the Client may clarify by contacting the Bank's means of communication indicated in the Bulletin.
4. The bulletin can be unilaterally supplemented and/or amended by the Bank, which enters into force on the 7<sup>th</sup> working day following the date of publication on the website of the Bank, unless a later date of entry into force is defined by these amendments.
5. Identification of the Client is carried out in accordance with the procedure defined by the Company (hereinafter Company) servicing the Electronic wallet. The bank has a right to carry out due diligence of the Client in accordance with the RA law “On combating money laundering and terrorist financing” and internal legal acts of the Bank.
6. In case of accepting the Bank's offer of Client identification and the Client accepts the Bank's offer on Account opening and servicing, the Account Opening and Servicing Agreement, hereinafter referred to as the Agreement, is considered signed between the Client and the Bank.
7. The bank undertakes not to open the Account, not to service the Account and/or terminate the Agreement in case the Client is not identified, in case the Company and/or the Bank does not ensure due diligence of the Client by the Client.
8. Funds can be deposited into the Account for the purpose of replenishing the Electronic Wallet, and funds are withdrawn from the Account directed to the Electronic Wallet (unless there are restrictions on replenishment of the Electronic Wallet) as well as funds can be deposited into the Account and used to make payments to the Operators operating in the Application, and if the Client submits application to the Bank for the encashment of the corresponding amounts deposited into the bank account through Electronic Wallet, in that case, from the moment the amounts specified in the application are deposited from the bank account, the Client can present himself/herself with an identity document and receive them in cash from the Bank.
9. Acceptance of the offer regarding Account opening and maintenance by the Client confirms that:

- 9.1. The Client agrees that the information about the opening and/or closing of the Account be provided to the tax authorities, as well as to other persons and state bodies in the cases and in the order defined by the RA legislation (hereinafter referred to as the Law).
- 9.2. The Client agrees that the information about the opening/closing of Account be provided to the Company.
- 9.3. The Client has fully got acquainted with the Agreement, it is clear and understandable to him/her.
- 9.4. The Client has been notified that the Bank intends to process the Client's personal data in accordance with the RA Law "On Personal Data Protection" and the Agreement, in order to establish a business relationship with the Bank and/or to perform a one-time transaction in order to ensure the client's identity verification and identification process.
- 9.5. The Client agrees that the Bank processes the following personal data of the client: name, surname, patronymic, gender, birth data, identity document, e-mail data, residence, registration address data, residency status, data about interrelated persons.
- 9.6. The Client agrees that with the aim of verification of the Client's identity and identification process, with the aim of due diligence of the Client the Bank will make any activity or a group of activities related to the collection or storage or use of his or her personal data or performing other activities.
- 9.7. The Client agrees that in cases of ensuring the provision of services and/or the protection of the Bank's rights, as well as in the cases and procedures defined by RA legislation, the personal data of the client will be provided to the Central Bank of RA, credit bureaus, courts, law enforcement bodies, RA state authorities.
- 9.8. The customer provides complete, accurate and reliable information to the Bank, and in case of any changes, he undertakes to notify the Bank in writing of the changes within 3 banking days, otherwise, the customer will bear the responsibility and/or negative consequences arising from providing incorrect information or not informing about the changes.
- 9.9. The Client agrees that the Bank will process his/her personal data without time limit.
- 9.10. The Client has been informed that the mistakes made in his/her personal data kept in the Bank may be corrected in case of submitting his/her written application and/or presentation/availability of relevant grounds.
- 9.11. The Client has been informed that he/she can withdraw the present agreement provided by this contract is he/she does not have unfulfilled obligations towards the Bank and informs the Bank in writing about the refusal of its services.
- 9.12. The Client has been notified about the terms and procedure of compensation of deposits invested in the Bank.
10. The entry and exit of money funds to the account is performed only in the cases and conditions set by the Agreement.
11. The Bank may refuse replenishment of the Customer's Electronic Wallet, if the valid conditions for transferring funds to the Account are incorrect, incomplete, and/or if the Customer is not identified, in other cases defined by the Agreement, as well as in the cases and procedure provided by RA legislation.
12. The Client gives his irrevocable consent and instruction to the Bank to set off his monetary claims against the Client in an unaccepted manner, after which the Bank is obliged to inform the Client about it within 30 calendar days after the amounts are deposited into the Account, providing the Account statement by the latter's method of communication.
13. Restrictions may be applied towards the funds of the account in the cases and in the manner defined by RA legislation based on the decisions of judicial, enforcement and tax authorities. In cases and according to the procedure established by RA legislation, on the basis of decisions of judicial acts, enforcement authorities, tax authorities, account funds can be confiscated, after which the Bank undertakes to inform the Client about it within 30 calendar days, providing an Account statement by the latter's means of communication.

14. The Bank is obliged to service the Account in accordance with the terms established by the Agreement.
15. The Client undertakes to provide the Bank with his/her acting e-mail address and his/her phone number, ensure permanent availability of that means of communication, mandatory information sent by those means of communication (Mandatory information to be provided to the client by the bank provided by RA legislation, including account statements) to receive and get familiarized from the date of sending. In addition, if the Client does not submit written objections to the Bank within 15 calendar days from the date of sending the mandatory information to the client, it confirms that the Client has agreed with the information sent.
16. The Client undertakes to submit to the Bank the required information, documents and agreements for servicing the Account.
17. The Bank guarantees keeping bank secrecy in accordance with RA legislation.
18. In cases defined by RA law “On combating money laundering and terrorist financing”, normative acts of the Central Bank of RA and/or by internal legal acts adopted on their basis, the Bank has a right to suspend, stop (interrupt), and/or reject the implementation of transactions of the Client and/or in favor of the Client.
19. The Bank does not bear responsibility in cases when the Electronic wallet does not work, is limited, is not replenished due to software or other technical reasons.
20. The Bank has the right to unilaterally make amendments/additions to the Agreement, which shall enter into force on the 7th day after the Bank sends a notification to the Customer's e-mail address, unless a later date has been set by the amendments/additions.
21. The Agreement may be terminated in cases of closure of the Electronic wallet(the Electronic wallet cannot be closed, if the Account balance is zero), as well as if the Account balance is zero, then by notifying to the other party 3/three/ days prior about the unilateral withdrawal of the Agreement.
22. Termination of the Agreement is a basis for the Account to be closed.
23. The Client may submit claims arising from the Agreement to Financial System Mediator in accordance with the procedure, cases and conditions defined by RA law on “Financial System Mediator”. The Bank refused to dispute the decisions of Financial System Mediator according to which the amount of property claim does not exceed AMD 100,000(one hundred thousand).
24. The daily maximum amount of transactions (e-wallet replenishment) from the account is AMD 400,000/four hundred thousand/ and the maximum monthly amount is AMD 2,000,000/two million/.
25. In order to pay the funds to the account in cash to the Client on the Bank's premises, the Client pays the Bank a commission fee in the amount of 1% of the amount to be cashed.