

STATEMENT
ARMECONOMBANK OJSC Board meetings
(January 2025)

The Board discussed and took notice of the following reports:

1. Executive Board performance report for 4th quarter 2024 by CEO (Chairman of the Executive Board).
2. Budget Performance Report for 4th quarter 2024 by CEO (Chairman of the Executive Board).
3. Performance Report for 4th quarter 2024 by Chief Accountant.
4. Performance Report for 4th quarter 2024 by Ombudsman.
5. Performance report for 4th quarter 2024 by the Head of Loan Monitoring and Problem Assets Recovery Department.
6. Performance Report for 4th quarter 2024 by the Head Internal Audit Department.
7. Performance Report on 2024 operations by the Head Internal Audit Department.
8. Self-evaluation of 2024 operations of Internal Audit Department.
9. Performance Report for 4th quarter 2024 by the Head of Internal Observations Division.
10. 2024 Annual Plan Performance Report by the Head of Internal Observations Division.
11. Report by the Head of Internal Observations Division on assessment of ARMECONOMBANK OJSC potential and existing ML/FT risks for 2024.
12. Performance Report for 4th quarter 2023 by the Head of Compliance Division.
13. Evaluation report on compliance assurance function in 2024 by the Head of Compliance Division.
14. Performance report for 4th quarter 2024 by the Acting Head of Risk Management Department.
15. Evaluation report on risk management function in 2024 by the Acting Head of Risk Management Department.

The following internal regulatory documents were discussed and approved:

1. Plan of 2025 Activities of ARMECONOMBANK OJSC Board.
2. Schedule of Annual Review and Approval of Internal Regulatory Documents of ARMECONOMBANK OJSC.
3. 2025-2026 Plan of Operations of Internal Audit Department.
4. 2025 Annual Plan of Operations of Internal Observations Division.
5. 2025 Annual Plan of Operations of Compliance Division.
6. 2025 Annual Plan of Operations of Risk management Department.
7. Procedure for ARMECONOMBANK OJSC Information Policy.
8. Procedure for Transactions in ARMECONOMBANK OJSC Securities by Management, Other Employees, and Significant Participants.
9. Procedure for ARMECONOMBANK OJSC Budgeting and Composition of Prospective Development Plan.

10. Procedure for ARMECONOMBANK OJSC Operating Risk Management.
11. Procedure for ARMECONOMBANK OJSC Credit Risk Assessment.
12. Procedure for Internal Processes of Assessment of ARMECONOMBANK OJSC Gross and Contamination Risks and Capital Adequacy.
13. Procedure for Opening, Maintaining, and Closing ARMECONOMBANK OJSC Correspondent Accounts.
14. Regulation-Job Description of ARMECONOMBANK OJSC Accounting Department.
15. Plan of Actions for Continuity of ARMECONOMBANK OJSC Business Processes in the Event of Natural and Other Disasters or War.
16. ARMECONOMBANK OJSC Investment Policy.
17. Procedure for Protection from Malicious Codes and Use of Dynamic Codes in ARMECONOMBANK OJSC.
18. ARMECONOMBANK OJSC Clear Desk and Clear Screen Policy.
19. Procedure for Use and Disposal of Data Carriers in ARMECONOMBANK OJSC.
20. Procedure for Classification and Management of ARMECONOMBANK OJSC Information.
21. Procedure for Monitoring and Logging of ARMECONOMBANK OJSC Information Systems.
22. Procedure for Storage and Use of ARMECONOMBANK OJSC Employees' Personal Data.
23. Procedure for ARMECONOMBANK OJSC Motivation and Penalties.
24. Procedure for Rating of ARMECONOMBANK OJSC Branches and Bonus-Based Employee Remuneration System.

Also, other matters related to the normal operation of the Bank were discussed.