

DOCUMENT CONTAINING ESSENTIAL FACTS AND
INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT-STOCK
COMPANY , ARMECONOMBANK OJSC

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Statement containing essential facts and information number 2, 05 February 2025

class of securities placed: common stock (equity security) and preferred stock (equity security)

number of securities common stock 12,119,719 424,600 preferred stock

nominal value(currency) of securities- common share AMD 2,080, preferred share AMD 15,000

Information on changes in members of the management bodies of the Bank:

ARMECONOMBANK OJSC Board approved the new composition of the Executive Board of the bank during the 04.02.2025 meeting and entered it into force since 04 February 2025

Artak Arakelyan: Chairman of the Executive Board/ Chief Executive Officer

Artashes Harutyunyan: Deputy Chairman of the Executive Board/ Deputy CEO for Finance

Onik Chichyan: Deputy Chairman of the Executive Board/ Deputy CEO for Corporate and Retail Business

Ruben Badalyan: Deputy Chairman of the Executive Board/ Deputy CEO for Operations

Astghik Manrikyan: Deputy Chairman of the Executive Board/ Deputy CEO for International Operations and Development

Arpine Pilosyan: Deputy Chairman of the Executive Board/ Deputy CEO for Technologies

Nona Galstyan: Member of the Executive Board/Chief Accountant

Hayk Avetisyan: Member of the Executive Board /Head of Strategy and Methodology Department

Vrej Jhangiryan: Member of the Executive Board /Head of the Legal Department

Hakob Matevosyan : Member of the Executive Board /Acting Head of Risk Management Department

Information on the top management of the issuer:

Position	Full name	Positions held during previous 3 years
CEO (Chairman of the Executive Board)	Arakelyan Artak Armenak, born on 1981, PHD in Economics, Economist Citizenship-RA	07.10.2016 -14.06.2023 - Deputy CEO-Treasurer of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board), 15.06.23 -up to present - Chairman of the Executive Board of Armeconombank OJSC,CEO
Members of the Executive Board	Harutyunyan Artashes Yenok, born on 1983, Economist-mathematician Citizenship-RA	23.09.2023-14.06.2023 - Head of the Dealing Center Department of ARMECONOMBANK OJSC, 15.06.2023-up to present - Deputy CEO-Treasurer (Deputy CEO) of ARMECONOMBANK OJSC, Since 01.10.23, Deputy CEO for Finance of ARMECONOMBANK OJSC.
	Badalyan Ruben Anatoly, born on 1979, Economist Citizenship-RA	07.10.2016 -up to present - Deputy CEO for Operations (Deputy Chairman of the Executive Board) of ARMECONOMBANK OJSC.

	<p>Chichyan Onik Gevorg, born on 1977, Economist</p> <p>Citizenship-RA</p>	<p>01.06.2015 -up to present - Deputy CEO for Corporate and Retail Business of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board).</p>
	<p>Manrikyan Astghik Mesrop, born on 1982, Master's degree in Oriental Studies, Master's degree in Executive MBA</p> <p>Citizenship-RA</p>	<p>01.06.2015 - up to present - Deputy CEO for International Operations and Development of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board).</p>

	<p>Arpine Pliosyan born on 1983, Economist</p> <p>Citizenship-RA</p>	<p>31.06.2016 - 30.09.2023 - Deputy CEO for Information Technologies and Security of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board),</p> <p>01.10.2023 – up to present- Deputy CEO for Technologies of ARMECONOMBANK OJSC (Deputy Chairman of the Executive Board).</p>
	<p>Galstyan Nona Kolya, born on 1977, Economist</p> <p>Citizenship-RA</p>	<p>16.09.2004-14.06.2023- Deputy Chief Accountant of ARMECONOMBANK OJSC,</p> <p>15.06.2023-up to present - Chief Accountant of ARMECONOMBANK OJSC.</p>
	<p>Avetisyan Hayk Misha born on 1979, PHD in Economics, Economist- mathematician</p> <p>Citizenship-RA</p>	<p>03.02.2011-05.07.2023 - Head of Strategy and Risk Management Department of ARMECONOMBANK OJSC,</p> <p>06.07.2023-19.09.2023-Head of Risk Management Department of ARMECONOMBANK OJSC,</p> <p>20.09.2023-up to present-Head of Strategy and Methodology Department of ARMECONOMBANK OJSC,</p> <p>07.02.2011-up to present - Member of the Executive Board of ARMECONOMBANK OJSC,</p> <p>21.01.2009- up to present- Board Member of SIL INSURANCE ICJSC .</p>

	<p>Jhangiryan Vrej Gagik born on 1980, Lawyer</p> <p>Citizenship- RA</p>	<p>20.01.2015 - up to present- Head of the Legal Department of ARMECONOMBANK OJSC</p> <p>02.02.2015-up to present-Member of Executive Board of ARMECONOMBANK OJSC</p>
	<p>Matevosyan Hakob Khazhak Born on 1987, Risk Manager</p> <p>Citizenship-RA</p>	<p>15.07.20219 – 15.09.2022 – Head of Market and Operational Risks Management Service of VTB Armenia CJSC,</p> <p>19.09.2022 – 28.12.2023 – Head of Financial Risks Management Service of Fast Bank CJSC,</p> <p>03.01.2004 – 03.02.2025 – Head of Market, Liquity and Operational Risks Management Division of ARMECONOMBANK OJSC,</p> <p>04.02.2025 – up to present – Acting Head of Risk Management Department of ARMECONOMBANK OJSC,</p> <p>04.02.2025 – up to present – Member of ARMECONOMBANK OJSC Executive Board.</p>

CHAIRMAN OF THE EXECUTIVE BOARD