

AGREEMENT OF “CLASSICAL +” DEPOSIT № _____
City _____ “___” _____ 20__

ARMECONOMBANK OJSC hereinafter referred to as the Bank, on one side and

_____ (name, surname, patronymic, identity document data of the individual, registration address) hereinafter referred to as “the Depositor”, on the other side, from now on jointly as Parties, and separately also as Party, have signed this Deposit Agreement (hereinafter “the Agreement”) on the following:

1. SUBJECT OF THE AGREEMENT

1.1. Under this Agreement, the Depositor shall place a Deposit (hereinafter referred to as Deposit) with the Bank in the belowmentioned amount of

(Indicate the placed deposit amount in figures and words, currency)

1.2. The Deposit is placed for ____ (_____) days subject to repayment to the Depositor on “___” _____ 20__

1.3. The Bank shall pay interest amount on the Deposit in sizes, order and terms set forth in Article 2 of this Agreement.

1.4. Deposit entry, withdrawal and payment of interests are certified by payment and settlement documents applied in RA banking practice, unless otherwise stipulated by the Agreement.

1.5. According to the Agreement, the Depositor instructs the Bank to accept the Deposit amount in full from his/her bank account number _____, hereinafter referred to as Account.

1.6. The Bank returns the deposit, pays interest to the Account, if the Bank has not received an instruction from the Depositor to transfer the funds to another account.

2. CALCULATION AND PAYMENT OF INTEREST AMOUNT OF THE DEPOSIT AND OTHER DEPOSIT TERMS

2.1. The interest amount shall accrue on the Deposit balance at the annual interest rate of _____ (_____) % for actual days elapsed, on 365-day year basis, or 366-day year basis for leap years.

2.2. The Deposit shall bear the annual percentage yield at the rate of _____ (_____) %.

2.3. Interest amounts shall accrue from the day following the date of placement of the Deposit with the Bank to the day preceding the date of its repayment to the Depositor

2.4. Interest on the deposit is paid at the Depositor's discretion in the following currency and frequency:

In the currency of the deposit/AMD _____ monthly/at the end of tenor

2.5. If the deposit or its part is required before the expiration of the term of the return of the Deposit, instead of the interest specified in point 2.1 of the Agreement, interest is calculated for the Deposit or the required part at the rate of 0% annually, and if the interest specified in point 2.1 of the Agreement has already been paid to the Depositor, then the Deposit is considered returned in the amount of the paid interest.

2.6. In case of non-receipt of the Deposit interest amounts by the Depositor, no further interest amounts shall accrue on such interests.

2.7. The Depositor cannot add additional amounts to the Deposit.

2.8. The Bank cannot unilaterally reduce the interest specified in Clause 2.1 of the Agreement, provided that the Deposit is returned within the period specified in the Point 1.2 of the Agreement.

2.9. If the Deposit is not requested after the expiration of the Deposit return period, until the Deposit is actually requested, interests are calculated on the Deposit in the amount of the interest established by the Bank for the funds available in the Bank's bank accounts.

2.10. The powers of the representative of a depositor individual (including private entrepreneur) are certified by a notary (equal to the latter) certification or by a power of attorney issued by the Depositor with the approval of relevant officials in the Bank.

2.11. The Depositor (his/her representative) is identified by presenting himself/herself to the Bank with an identity document and being identified. The Depositor is also considered to be identified by automated self-service devices, Internet, electronic transactions in cases where the Depositor's identification data (PIN code (passcode), CVV code of the card, password, other means of identification) are used.

2.12. The conditions of the Deposit are defined and regulated by the Agreement, as well as by the Information Bulletin of the Deposit approved by the Executive Board of the Bank, which is considered as an integral part of the Agreement. The information bulletin is published on the Bank's website (www.aeb.am) and is provided free of charge upon the Depositor's first request. **The Bank may unilaterally make changes/supplements to the information bulletin, which are published on the Bank's website and sent to the Depositor's email address no later than 7 (seven) business days before they come into effect.**

2.13. In cases and according to the procedure established by RA legislation, on the basis of judicial acts, enforcement authorities, tax authorities' decisions, as well as in case of non-fulfillment of the obligations secured by the Deposit and/or the Depositor's obligations towards the Bank, the Deposit may be confiscated in an unaccepted manner, after which the Bank undertakes to notify the Depositor thereof within 30 calendar days by providing the Account Statement via the latter's method of communication.

2.14. Interests on the Deposit to be paid to the Depositor are taxed at the size prescribed by RA legislation.

3. RIGHTS OF THE DEPOSITOR

3.1. The Depositor is liable to:

- 3.1.1. Request from the Bank repayment of the Deposit and payment of interests accrued on it in the order, size and terms set forth in this Agreement.
- 3.1.2. Request the Bank to ensure the confidentiality of the Deposit in accordance with the procedure established by RA legislation.
- 3.1.3. To receive from the Bank the information subject to mandatory provision to the Depositor, including Deposit statements, in the manner of the Depositor's communication, in accordance with the RA legislation, within the period and at intervals.
- 3.1.4. To request the Bank to return the Deposit after its expiry, as well as before the expiry date of the Deposit.

4. MEANS OF COMMUNICATION OF THE DEPOSITOR

- 4.1. The Depositor confirms that the information subject to provision to the Depositor by the Bank, including statements, notifications, other information and/or the language and means of communication of the information subject to mandatory provision to the Depositor envisaged by RA legislation is (the Depositor has the right to demand that mandatory information be provided manually on the Bank's territory, or to submit another means of communication in writing):
 Armenian/English _____ Electronic address _____
- 4.2. The Depositor confirms the receipt of the Information Bulletin of the Deposit before signing the Agreement.
- 4.3. The Depositor confirms that he has been notified of the terms and conditions of guaranteeing the compensation of deposits invested in the Bank.

5. RESPONSIBILITY OF THE BANK

- 5.1. Should the Bank fail or delay the fulfillment of its obligations for repayment of the Deposit or payment of interest amounts thereon, the Bank shall pay a penalty for each day of default at the size of 0.02% of unpaid /unrecovered/ amount.
- 5.2. The Bank guarantees the repayment of the Deposit by its assets.

6. OTHER PROVISIONS

- 6.1. The Agreement enters into force from the date it is actually received by the Bank and is valid till it is fully returned to the Depositor.
- 6.2. The issues not regulated by the Agreement are regulated by RA legislation. In case the disputes between the parties are not resolved through negotiations, the investigation of the disputes is subject to resolution through the courts of RA.
- 6.3. The depositor may submit complaints and demands arising from the Agreement to the Financial System Mediator of the RA in the manner, cases and conditions established by the law of the RA "On Financial System Mediator". The bank refused to dispute the decisions of the mediator of the financial system, according to which the amount of the property claim does not exceed AMD 100,000 (one hundred thousand).
- 6.4. By mutual agreement of the Parties, the Agreement is considered concluded between the Parties upon signing on the Bank's relevant electronic device. The Agreement signed by this manner is sent to the Depositor's email address within one business day and acquires the same legal force as the paper agreement signed with the handwritten signature of the Parties. At the Depositor's request, the Agreement is signed by the handwritten signature of the Parties, in two copies, one of which is provided to each Party.
- 6.5. The Agreement shall be signed by at least three employees of the Bank and sealed with the round seal of the Bank.

7. REQUISITES AND SIGNATURES OF THE PARTIES

BANK	DEPOSITOR
ARMECONOMBANK OJSC	_____
Representative's full name _____	Full name _____
Power of attorney date, number _____	_____
_____	Registration address _____
representative's signature _____	_____
Name, surname, signature _____	data of identity document _____
Name, surname, signature _____	_____
	signature _____