

**AGREEMENT OF "CLASSIC" DEPOSIT № .....**  
City ..... "....." ..... 20

ARMECONOMBANK OJSC (hereinafter referred to as "the Bank"), on one side and  
..... ( name, surname, patronymic, ID data,  
Full name, ID data, registration address of the individual) hereinafter referred to as "**the Depositor**", on the other side (hereinafter  
jointly as "Parties" but separately also as Parties" ) have signed this Deposit Agreement (hereinafter "the Agreement") on the  
following:

**1. SUBJECT OF THE AGREEMENT**

- 1.1. Under this Agreement, the Depositor shall place a Deposit  
with the Bank in the belowmentioned amount ..... (hereinafter referred to as  
"The Deposit" )  
(Specify the placed deposit amount in figures and words and currency)
- 1.2. The Deposit is placed for .....(.....) days subject to repayment to the Depositor on "....."  
..... 20....
- 1.3. The Bank shall pay interest amount on the Deposit in sizes, order and terms set forth in Article 2 of this Agreement.
- 1.4. The placement of the Deposit, its withdrawal, and payment of interest is confirmed by the payment and settlement documents  
used in the banking practice of the Republic of Armenia, unless otherwise specified in the Agreement.
- 1.5. By signing this Agreement, the Depositor instructs the Bank to accept the full amount of the Deposit from their bank account No.  
..... acting at the Bank, hereinafter referred to as the "Account."
- 1.6. The repayment, payment of interests is made to the Account by the Bank, unless the Bank has received the Depositor's order to  
transfer the amounts to another account.

**2. CALCULATION AND PAYMENT OF INTEREST AMOUNT OF THE DEPOSIT, OTHER TERMS OF THE DEPOSIT**

- 2.1. The interest amount shall accrue on the Deposit balance at the annual interest rate of ..... % for actual days  
elapsed, on 365-day year basis, or 366-day year basis for leap years.
- 2.2. The Deposit shall bear the annual percentage yield at the rate of ..... (.....)%.
- 2.3. Interest amounts shall accrue from the day following the date of placement of the Deposit with the Bank to the day preceding the  
date of its repayment to the Depositor.
- 2.4. At the request of the Depositor interest amounts accrued on the Deposit are paid in the following currency and periodicity  
.....  
.....

In the deposit currency / AMD

monthly / quarterly/ at the end of tenor

- 2.5. If the deposit or a part of it is requested before the maturity date of the deposit, interest shall be calculated at an annual interest  
rate of 0% instead of the interest rates specified in Clause 2.1 of the Agreement. If the interest specified in Clause 2.1 of the Agreement  
has already been paid to the Depositor, the deposit shall be considered as repaid to the extent of the paid interest amount.
- 2.6. Should the deposit interest not be received by the Depositor, no interests are accrued thereof.
- 2.7. Should the Deposit not be withdrawn after the expiry of the Deposit repayment term (unless another term of Deposit repayment  
has been set by the consent of Parties).
- The Depositor gives its consent (If the Depositor agrees, he/she marks ✓ in the box, Z in case of disagreement ) that the deposit  
maturity date shall be automatically extended for the previous term (continuously, but not more than three times), and interest shall be  
calculated at the rates set by the Bank for that type of deposit as of the renewal date. If the Bank has terminated that type of deposit, the  
maturity date shall not be automatically extended, and until the Deposit is actually requested, interests shall be calculated at the rates  
set by the Bank for funds available in bank accounts.
- 2.8. The Depositor can add additional amounts to the Deposit (on which interests set by Clause 2.1 of the Agreement are accrued) in the  
following cases:

- 2.8.1. In cases where the deposit is placed with the condition of being returned in 274 days or more (or extended for that period), additional funds may only be added up to the 180th day prior to the return (extended) date of the deposit, and no more than the remaining balance of the Deposit at the time of the investment (renewal).
- 2.8.2. If the deposit is placed with the condition of being returned in less than 274 days, no additional funds may be added to the deposit. However, if the deposit is extended under such a condition, additional funds may only be added on the renewal date and no more than the remaining balance of the deposit.
- 2.9. The Bank cannot unilaterally reduce the interests specified in Clause 2.1 of the Agreement, provided that the Deposit be returned within the term specified in the Clause 1.2 of the Agreement.
- 2.10. If the Deposit has not been requested after the Deposit repayment date, and the Deposit return date has not been prolonged, until the actual deposit request, interests are accrued on the Deposit at the rates set by the Bank for funds available in bank accounts held with the Bank.
- 2.11. The powers of a representative of the Depositor, who is a natural person (including a sole entrepreneur), shall be notarially certified (by persons equated to a notary) or by a power of attorney issued by the Depositor and approved by the relevant authorized officials at the Bank.
- 2.12. The Depositor (its representative) is identified by appearing at the Bank with an identity document and undergoing identification. The Depositor is also considered identified when using Depositor's identification data (PIN code (password) , CVV code of the card, password, other identification data) in transactions with automatic self-service devices, Internet, electronic environment.
- 2.13. The terms of the Deposit are defined and regulated by the Agreement, as well as by the Information bulletin approved by the Executive Board of the Bank, being an integral part of the Agreement. The Information bulletin is published on the Bank's internet website ([www.aeb.am](http://www.aeb.am)) and is provided upon the Depositor's first request. The Bank has a right to unilaterally make amendments/supplements to the information bulletin, which are published on the Bank's website and sent to the Depositor's email address 7 (seven) business days prior to their entry into force.
- 2.14. In cases and procedures prescribed by the legislation of the Republic of Armenia, based on judicial acts, decisions of enforcement bodies, tax authorities, as well as in case of non-fulfillment of obligations secured by the Deposit and/or the Depositor's obligations towards the Bank, the Deposit may be seized in a non-acceptance manner, following which Bank is obliged to inform the Depositor thereof within 30 calendar days by providing an Account statement through the Depositor's communication method.
- 2.15. The interests paid to the Depositor are taxed as prescribed by the legislation of the Republic of Armenia.

### **3. THE RIGHTS OF THE DEPOSITOR**

#### **3.1 The Depositor is entitled to:**

- 3.1.1. Request from the Bank repayment of interests accrued on the Deposit in the order, size and terms set forth in this Agreement.
- 3.1.2. Request from the Bank to ensure the confidentiality of the Deposit in accordance with the procedure defined by RA Law.
- 3.1.3. The mandatory provision of information to the Depositor by the Bank in accordance with the procedure, timeframe, and frequency established by the legislation of the Republic of Armenia, including the Deposit statements, through the communication method specified by the Depositor.
- 3.1.4. Add additional amounts to the Deposit under the cases and procedure set forth in the Agreement.
- 3.1.5. To request the repayment of the Deposit from the Bank after its maturity date, as well as before the maturity date of the Deposit.

### **4. MEANS OF COMMUNICATING WITH THE DEPOSITOR**

4.1. The Depositor confirms that the information subject to mandatory provision to the Depositor, including statements, notifications, other information and /or the language and means of communication for providing the information subject to mandatory provision to Depositor envisaged by RA Law is (the Depositor is liable to demand the provision of mandatory information at the Bank's premises by hand, or submit other means of communication in writing)

Armenian/English \_\_\_\_\_ E-mail address \_\_\_\_\_

4.2. The Depositor confirms that prior to conclusion of the Agreement, he/she has received the Information Bulletin of the Deposit from the Bank.

4.3 The Depositor confirms that they have been informed about the terms and procedure of the deposit compensation implemented at the Bank.

### **5. RESPONSIBILITY OF THE BANK**

5.1. Should the Bank fail the repayment of the Deposit or delay the payment of interest amounts thereon, the Bank shall pay a penalty for each day of default at the size of 0.02% of unpaid (non-repaid) amount.

5.2. The Bank guarantees the repayment of the Deposit by its assets.

### **6. OTHER TERMS**

- 6.1. The Agreement shall come into force from the moment the Deposit is actually placed at the Bank and is valid until the Deposit is fully repaid to the Depositor.
- 6.2. Issues not governed by the Agreement shall be regulated by the legislation of the Republic of Armenia. In case the disputes between the Parties are not resolved through negotiations, the resolution of the disputes shall be subject of the courts of the Republic of Armenia.
- 6.3. The Depositor may submit complaints and claims arising from the Agreement to the Financial System Mediator of the Republic of Armenia in accordance with the procedure, cases and terms established by the "Law on the Financial System Mediator" of the Republic of Armenia. The Bank has refused to dispute the decisions of the Financial System Mediator according to which the amount of the property claim does not exceed AMD 100,000 (one hundred thousand).
- 6.4. By mutual agreement of the Parties, the Agreement is considered concluded between the Parties upon signing by the Parties on the Bank's relevant electronic device. The Agreement signed in this manner is sent to the Depositor's email address within one business day and acquires the same legal force as the paper agreement signed with the handwritten signatures of the Parties. At the Depositor's request, the Agreement is signed in paper form with the handwritten signatures of the Parties, in two copies, one of which is provided to each Party.
- 6.5. This Agreement is signed by the Bank by its three employees and is signed by the round seal of the Bank.

## 7. REQUISITES AND SIGNATURES OF THE PARTIES

THE BANK ARMECONOMBANK OJSC	THE DEPOSITOR
<p>.....</p> <p>Full name of the Representative</p> <p>.....</p> <p>Date and number of the power of attorney</p> <p>.....</p> <p>-----</p> <p>Signature of representative</p> <p>-----</p> <p>Name, surname, signature</p> <p>-----</p> <p>Name, surname, signature</p>	<p>.....</p> <p>Full name</p> <p>-----</p> <p>Registration address</p> <p>-----</p> <p>ID details</p> <p>.....</p> <p>signature</p>