

_____ A. Arakelyan

FINAL TERMS OF ISSUE¹

11 April 2025

day month year

ARMECONOMBANK OPEN JOINT-STOCK COMPANY

(Name of the issuer)

Nominal, coupon, non-documentary, non-convertible bond

(Type of security)

To receive complete information regarding the issuer and the securities issued it is necessary to jointly view the Program Prospectus(registered according to resolution N1/103A of 02.04.2025 of the Chairman of RA CB), its supplements and the final terms of the issue. The Program Prospectus is located at ARMECONOMBANK OJSC, RA, c. Yerevan, Amiryan 23/1 address.

GENERAL INFORMATION

(The information which is not applicable is marked as “not applicable”. If securities with different basic terms (currency of issue, price of offer, nominal value, etc.) are issued under the same series, the different conditions for the group of securities meeting each condition are presented separately).

1	Issuer (Name of the issuer)	ARMECONOMBANK OJSC
2	The guarantor	The issuer does not intend to engage a guarantor
3	Series (number of issue and date carried out on the basis of the given program prospectus)	Tranche 4, 2025
4	Total volume of issue of that series	AMD 3,000,000,000 (Three billion)
5	Information on classification of securities: in terms of the order of repayment of the Issuer's obligations (subordination), including the volume of each issue under a given series by subordination	The demands of each queue of owners of bonds offered by the issuer are satisfied after the requirements of the previous queue are fully satisfied. In case of the suggested bonds the demands of owners will be satisfied after meeting the requirements set forth in subparagraphs a) and b) of Article 31, Point 2 of the RA Law "On Bankruptcy of Banks, Credit Organizations, Investment Companies and Insurance Organizations". The demands arising from the bonds from the point of view of the order of repayment of obligations of the Company are not subject to

¹ The final terms of issuance, placement, circulation and repayments of bonds are subject to decision by the Executive body of the Issuer. The final terms of issue drawn up for each issue of securities are submitted to RA CB and published at least 2 (two) days prior to the placement of each tranche. The Issuer undertakes to publish final terms of each issue of securities on its website.

		reclassification.
6	Currency of issue	AMD
7	Price of the offer	<p>The full price of bonds for each for each 100 units of nominal value, starting from the first day of placement, is calculated as follows:</p> $DP = \frac{C}{f} \sum_{i=1}^N \frac{1}{\left(1 + \frac{y}{100 * f}\right)^{i-1+\tau}} + \frac{100}{\left(1 + \frac{y}{100 * f}\right)^{N-1+\tau}}$ $\tau = \frac{DSN}{DCC}$ <p>where:</p> <p>DP – is the price of the bond,</p> <p>DSN - the number of remaining days from the date of executing a transaction(settlement/trade date) to the payment of the next coupon in the case of the appropriate conditionality,</p> <p>DCC - the number of days from the coupon payment date preceding the transaction to the coupon payment date following the transaction in case of appropriate conditionality,</p> <p>f - is the frequency of coupon payment (for 2- semi-annual payments),</p> <p>N - the number of payment of coupons remaining at the time of calculation,</p> <p>C – is the annual coupon for 100 units of nominal value,</p> <p>Y – the yield till repayment. The price of sale of bonds for the whole period of placement from the registration of the prospectus till the beginning per days will be published on the Bank’s website.</p>
8	Nominal value	AMD 10,000 (ten thousand)
9	Quantity	300,000 (three hundred thousand) units
10	Beginning of completion of offer (including any possible changes to the period)	16 April 2025
11	End of completion of offer (including any possible changes to the period)	16 September 2025 If the bonds are fully distributed until that date, the moment when the last bond has been sold is considered as the day of completion of offer.
12	The international securities identification number (ISIN) or a similar identifying number	AMHEZBB2LER6
13	The authorized body making a decision about the issuance and placement (is filled in case if a separate decision has been made for the given public offering, otherwise”non applicable”is marked)	Number 6/02-19.03.25 Resolution dated of ARMECONOMBANK OJSC Board dated 19.03.2025. Number 67/01-09.04.25 Resolution of ARMECONOMBANK OJSC Executive Board dated 09.04.2025.

INFORMATION ABOUT THE COUPON		
14	First day of coupon calculation	16 October 2025
15	The interest rate of coupon and payment periodicity, if the interest rate of coupon is floating, then submit an information what indicator (its change) depends on the interest rate and where to get the information about that indicator/its change	11.00 (eleven) percent nominal interest rate and at 6 (six) month payment intervals.
16	Exact days of coupon payment(day, month, year)	The coupon settlement days are: 16.10.2025,16.04.2026,16.10.2026, 16.04.2027,16.10.2027, 16.04.2028. The payments of coupon are made on the days of coupon settlement, except for cases when the coupon settlement day is a non-working day. In such cases the coupon is paid on the first working day following the day of coupon settlement.
17	Procedure of calculating the coupon date (for example: 30/360, Act/Act, Act/360 and so on)	Actual days during the coupon phase/ Actual days during the year (Actual/Actual)
18	The person making the calculation of the floating coupon	“non applicable”
19	Other essential terms of calculating the coupon	The amounts of coupon will be calculated and paid in AMD.
20	Provision about zero coupon (discount rate) securities (is specified as “applicable” or “non applicable”)	“non applicable”
INFORMATION ABOUT REPAYING THE LOAN PRINCIPAL		
21	Period of repayment (partial repayments)	The bonds will be repaid on 16 April 2028. The amounts of repaying the bonds to owners of bonds/name holders are paid on the day of repaying the bonds. In case the day of repayment is a working day, the repayment amounts are paid on the working day following the day of repayment.
22	The value of repayment (partial repayments) if it is not possible, then the methodology of calculation is specified	AMD 10,000 (ten thousand)
23	Change of repayment value(all those conditions in cases of which a change in repayment value is possible are filled in)	Not intended
24	Possibility of repayment ahead of schedule on the Issuer's initiative/ call option(marked as “applicable” or “non applicable”)	“non applicable”
	1) Term(s)	
	2) Price of implementing the option, the method of its accounting (if any)	
	3) The value of minimum and maximum repayment in case of a possibility of	

	partial repayment	
	4) Other information	
25	Possibility of repayment ahead of schedule on the investor's initiative/ put option(marked as "applicable" or "non applicable")	"non applicable"
	1) The period(s)	
	2) Price of selling the option, the method of its accounting (if any)	
	3) Other information (period of notifying)	
INFORMATION ABOUT PLACEMENT		
26	Name of the distributor, location	ARMECONOMBANK OJSC, c. Yerevan, Amiryan 23/1
27	Other terms of placement (not included in the prospectus)	
OTHER INFORMATION		
28	Existence of a trade permit in the regulatory market of the securities of the given class(the names of the corresponding regulated markets, the date of permit is indicated)	The securities are not yet allowed to trade in the regulatory market
29	If a trade permit is going to be requested in the regulated market for the securities offered in the future, the information about it is mentioned (name of the market, also a provision that a permit of trade may not be satisfied, the anticipated date of trade permit if possible))	The issuer will apply for listing the bonds in the regulatory market, moreover the application for a trade permit may be not satisfied. In accordance with the current legislation of the RA in case of listing of bonds, their further circulation can be carried out only in the regulated market. By saying regulated market the Issuer means "Armenia Securities Exchange" OJSC
30	Rating of a security	The securities are not rated
31	The methods of making payments for securities(periodicity, bank accounts and so on) and terms, as well as methods and terms of receiving the securities, the form of receiving a statement on ownership of securities	The legal and/or physical entities make the payment for acquiring the bonds issued by the issuer to 163003841265 transit account number opened at ARMECONOMBANK OJSC with the aim of issuance

The issuer is responsible for information included in this "Final terms of issue". The issuer assures that the information included in this document corresponds to information (to general methodology presented), which are included in Program Prospectus, its supplements, as well as are accurate (as far as known) and no fact has been omitted or misrepresented.

<u>Artak Arakelyan</u> (name, surname)	<u>Chairman of the Executive Board, CEO</u> (position)	<u>(signature)</u>	<u>11.04.25</u> (date)
<u>Ruben Badalyan</u>	<u>Deputy Chairman of the Executive Board, Deputy CEO for Finance</u>	<u>(signature)</u>	<u>11.04.25</u>
<u>Vahe Ghazaryan</u> (name, surname)	<u>Acting Deputy Chairman of the Executive Board/ Acting Deputy CEO for Operations</u> (position)	<u>(signature)</u>	<u>11.04.25</u> (date)
<u>Onik Chichyan</u> (name, surname)	<u>Deputy Chairman of the Executive Board, Deputy CEO for Corporate and Retail business</u> (position)	<u>(signature)</u>	<u>11.04.25</u> (date)
<u>Astghik Manrikyan</u> (name, surname)	<u>Deputy Chairman of the Executive Board, Deputy CEO for International Operations and Development</u> (position)	<u>(signature)</u>	<u>11.04.25</u> (date)
<u>Arpine Pilosyan</u> (name, surname)	<u>Deputy Chairman of the Executive Board, Deputy CEO for Technologies</u> (position)	<u>(signature)</u>	<u>11.04.25</u> (date)
<u>Nona Galstyan</u> (name, surname)	<u>Member of the Executive Board, Head of the Accounting Department-Chief Accountant</u> (position)	<u>(signature)</u>	<u>11.04.25</u> (date)
<u>Hayk Avetisyan</u> (name, surname)	<u>Member of the Executive Board, Head of Strategy and Methodology Department</u> (position)	<u>(signature)</u>	<u>11.04.25</u> (date)
<u>Vrej Jhangiryan</u> (name, surname)	<u>Member of the Executive Board, Head of the Legal Department</u> (position)	<u>(signature)</u>	<u>11.04.25</u> (date)
<u>Hakob Matevosyan</u> (name, surname)	<u>Member of the Executive Board, Head of Risk Management Department</u> (position)	<u>(signature)</u>	<u>(date)</u>

I certify the signatures:

<u>Artak Arakelyan</u> (name, surname)	<u>Chairman of the Executive Board, CEO</u> (position)	<u>(signature)</u>	<u>11.04.25</u> (date)
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