

STATEMENT
ARMECONOMBANK OJSC Board meetings
(January 2025)

The Board discussed and took notice of the following reports:

1. Executive Board performance report for 4th quarter 2024 by CEO (Chairman of the Executive Board).
2. Budget performance report for 4th quarter 2024 by CEO (Chairman of the Executive Board).
3. Performance report for 4th quarter 2024 by Chief Accountant.
4. Performance report for 4th quarter 2024 by Ombudsman.
5. Performance report for 4th quarter 2024 by the Head of Loan Monitoring and Problem Assets Recovery Department.
6. Performance report for 4th quarter 2024 by the Head Internal Audit Department.
7. Performance report on 2024 operations by the Head Internal Audit Department.
8. Self-evaluation of 2024 operations of Internal Audit Department.
9. Performance report for 4th quarter 2024 by the Head of Internal Observations Division.
10. 2024 Annual Plan Performance report by the Head of Internal Observations Division.
11. Report by the Head of Internal Observations Division on assessment of ARMECONOMBANK OJSC potential and existing ML/FT risks for 2024.
12. Performance report for 4th quarter 2023 by the Head of Compliance Division.
13. Evaluation report on compliance assurance function in 2024 by the Head of Compliance Division.
14. Performance report for 4th quarter 2024 by the Acting Head of Risk Management Department.
15. Performance evaluation report by the Acting Head of Risk Management Department on risk management function in 2024.

The following internal regulatory documents were discussed and approved:

1. Plan of 2025 Activities of ARMECONOMBANK OJSC Board.
2. Schedule of Annual Review and Approval of Internal Regulatory Documents of ARMECONOMBANK OJSC.
3. 2025-2026 Plan of Operations of Internal Audit Department.
4. 2025 Annual Plan of Operations of Internal Observations Division.
5. 2025 Annual Plan of Operations of Compliance Division.
6. 2025 Annual Plan of Operations of Risk management Department.
7. Procedure for ARMECONOMBANK OJSC Information Policy.
8. Procedure for Transactions in ARMECONOMBANK OJSC Securities by Management, Other Employees, and Significant Participants.
9. Procedure for ARMECONOMBANK OJSC Budgeting and Composition of Prospective Development Plan.
10. Procedure for ARMECONOMBANK OJSC Operating Risk Management.

11. Procedure for ARMECONOMBANK OJSC Credit Risk Assessment.
12. Procedure for Internal Processes of Assessment of ARMECONOMBANK OJSC Gross and Contamination Risks and Capital Adequacy.
13. Procedure for Opening, Maintaining, and Closing ARMECONOMBANK OJSC Correspondent Accounts.
14. Regulation-Job Description of ARMECONOMBANK OJSC Accounting Department.
15. Plan of Actions for Continuity of ARMECONOMBANK OJSC Business Processes in the Event of Natural and Other Disasters or War.
16. ARMECONOMBANK OJSC Investment Policy.
17. Procedure for Protection from Malicious Codes and Use of Dynamic Codes in ARMECONOMBANK OJSC.
18. ARMECONOMBANK OJSC Clear Desk and Clear Screen Policy.
19. Procedure for Use and Disposal of Data Carriers in ARMECONOMBANK OJSC.
20. Procedure for Classification and Management of ARMECONOMBANK OJSC Information.
21. Procedure for Monitoring and Logging of ARMECONOMBANK OJSC Information Systems.
22. Procedure for Storage and Use of ARMECONOMBANK OJSC Employees' Personal Data.
23. Procedure for ARMECONOMBANK OJSC Motivation and Penalties.
24. Procedure for Rating of ARMECONOMBANK OJSC Branches and Bonus-Based Employee Remuneration System.

Also, other matters related to the normal operation of the Bank were discussed.

STATEMENT
ARMECONOMBANK OJSC Board meetings
(February 2024)

The following internal regulatory documents governing the normal operation of the Bank were discussed and approved:

1. Procedure for ARMECONOMBANK OJSC Currency Risk Assessment
2. Procedure for ARMECONOMBANK OJSC Interest Rate Risk Assessment
3. Procedure for ARMECONOMBANK OJSC Liquidity Risk Assessment
4. Procedure for Management of Vulnerabilities in ARMECONOMBANK OJSC Information Security System
5. Procedure for Operations in Internet and Use of Corporate Email in ARMECONOMBANK OJSC
6. Policy of Protection of ARMECONOMBANK OJSC Intellectual Property Rights
7. Regulation-Job Description of ARMECONOMBANK OJSC Branch Management Department
8. Procedure for Transfers by Payment Orders in ARMECONOMBANK OJSC
9. Regulation-Job Description of ARMECONOMBANK OJSC Retail Lending Department
10. Procedure for Providing ARMECONOMBANK OJSC Loans Against Pledge of Golden Items
11. Procedure for Accountless Money Transfers Between ARMECONOMBANK OJSC Branches
12. Policy of Compliance of ARMECONOMBANK OJSC With International Sanctions
13. ARMECONOMBANK OJSC Advertising Policy
14. Procedure for ARMECONOMBANK OJSC Property Sale Tenders
15. Regulation-Job Description of ARMECONOMBANK OJSC Risk Management Department
16. Regulation-Job Description of ARMECONOMBANK OJSC Internal Audit Department
17. List of Reports for ARMECONOMBANK OJSC Board
18. Regulation-Job Description of ARMECONOMBANK OJSC International Operations Department
19. Procedure for Checking the Qualification and Professional Eligibility of ARMECONOMBANK OJSC Managers
20. Procedure for ARMECONOMBANK OJSC Human Resources Policy (Internal Discipline Rules)
21. Procedure for Providing ARMECONOMBANK OJSC Loans Secured by Immovable Property/Purchase Title
22. Regulation-Job Description of ARMECONOMBANK OJSC Plastic Cards Department
23. Regulation-Job Description of ARMECONOMBANK OJSC Customer Attraction and Product Development Department
24. Regulation-Job Description of ARMECONOMBANK OJSC Compliance Department
25. Regulation-Job Description of ARMECONOMBANK OJSC Compliance Division and Regulation-Job Description of ARMECONOMBANK OJSC Internal Observations Division were annulled.

Also, other matters related to the normal operation of the Bank were discussed.

STATEMENT
ARMECONOMBANK OJSC Board meetings
(March 2024)

The following internal regulatory documents governing the normal operation of the Bank were discussed and approved:

1. Procedure for Management of Risks and Information Security Incidents in ARMECONOMBANK OJSC Information Systems.
2. Procedure for Providing ARMECONOMBANK OJSC Structural Units and Branches with Supplies and Withdrawal Thereof from Head Office Warehouse.
3. Procedure for Providing Petty Cash in ARMECONOMBANK OJSC.
4. Procedure for ARMECONOMBANK OJSC Central Archive.
5. Policy for Transactions in ARMECONOMBANK OJSC Derivative Instruments.
6. Regulation-Job Description of ARMECONOMBANK OJSC Customer Support Center.
7. ARMECONOMBANK OJSC Marketing Policy.
8. Regulation-Job Description of ARMECONOMBANK OJSC Cash Flows Management Division.
9. Procedure for Issue of ARMECONOMBANK OJSC Documentary Letters of Credit and Bank Guarantees.
10. Regulation-Job Description of ARMECONOMBANK OJSC Post-Operations Division.
11. Regulation-Job Description of ARMECONOMBANK OJSC Documentary Support Division.

Also, other matters related to the normal operation of the Bank were discussed.

STATEMENT
ARMECONOMBANK OJSC Board meetings
(April 2024)

The Board discussed and took notice of the following:

1. Executive Board performance report for 4th quarter 2024 by CEO (Chairman of the Executive Board).
2. Budget performance report for 4th quarter 2024 by CEO (Chairman of the Executive Board).
3. Performance report for 1st quarter 2025 by Chief Accountant.
4. Performance report for 1st quarter 2025 by Ombudsman.
5. Performance report for 1st quarter 2025 by the Head of Loan Monitoring and Problem Assets Recovery Department.
6. Performance report for 1st quarter 2025 by the Head Internal Audit Department.
7. Performance report for 1st quarter 2025 by Head of Compliance Department.
8. Report on compliance with AML/CFT legislation in 1st quarter 2025 by the Head of Internal Observations Division.
9. Risk assesment report for 1st quarter 2025 by the Head Risk Management Department.

The following internal regulatory documents governing the normal operation of the Bank were discussed and approved:

1. ARMECONOMBANK OJSC Anti-Crisis Liquidity Plan.
2. Procedure for ARMECONOMBANK OJSC Information Security Arrangements.
3. Procedure for Marking and Identification of ARMECONOMBANK OJSC Documents.
4. Procedure for Operation, Testing, and Restoration of ARMECONOMBANK OJSC Main Servers.
5. Procedure for Management of ARMECONOMBANK OJSC Firewalls.
6. Procedure for Operations via ARMECONOMBANK OJSC Remote Workstation.
7. Policy for Granting User Authorities in ARMECONOMBANK OJSC.
8. Procedure for Establishment of ARMECONOMBANK OJSC Risk Management Limits.
9. Procedure for ARMECONOMBANK OJSC Reputation Risk Assessment.
10. Procedure for Collection, Service, and Troubleshooting of ARMECONOMBANK OJSC ATMs.
11. Regulation-Job Description of ARMECONOMBANK OJSC Marketing Division.
12. Regulation-Job Description of ARMECONOMBANK OJSC Information Security Division.
13. Procedure for Monitoring the Loans Provided by ARMECONOMBANK OJSC.

14. Plan of Actions for Continuity of ARMECONOMBANK OJSC Business Processes in the Event of Theft, Robbery, and Terrorism.
15. Procedure for Development, Operation, and Maintenance of ARMECONOMBANK OJSC Information Systems.
16. Procedure for Arrangement of ARMECONOMBANK OJSC Board Activities.
17. Regulation-Job Description of ARMECONOMBANK OJSC Plastic Cards Department.
18. Regulation of ARMECONOMBANK OJSC Executive Board.
19. Procedure for ARMECONOMBANK OJSC Liquidity Management.
 - The Procedure for ARMECONOMBANK OJSC Liquidity Risk Assessment approved on 27.02.2025 was annulled.
20. Procedure for ARMECONOMBANK OJSC Liquidity Risk Assessment
21. Procedure for Bonus Remuneration System for Eligible Loan Specialists and Expert Jewelers in ARMECONOMBANK OJSC.
 - The Procedure for Bonus Remuneration System for Eligible Loan Specialists of ARMECONOMBANK OJSC approved on 23.10.2024 was annulled.
22. Procedure for Providing ARMECONOMBANK OJSC Plastic Payment Cards.

Also, other matters related to the normal operation of the Bank were discussed.