

MINUTE N 2

of the meeting of the Counting Committee of ARMECONOMBANK OJSC

ON THE RESULTS OF VOTING OF THE ANNUAL MEETING OF SHAREHOLDERS OF ARMENIA ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

c. Yerevan

13 June 2025

The voting of the extraordinary in-absentia meeting of the shareholders of ARMECONOMBANK OJSC has been done by ballots ("RA law on Joint Stock Companies", Article 79). The ballots have been provided/delivered/ to shareholders till 23 May 2025. in accordance with number 10/10-05.05.2025 resolution of the Board of the Bank. When summarizing the results of voting the votes provided by ballots until the moment of end of registration of participants in accordance with the requirements of Article 77 of RA law "On joint-stock companies" are considered. The results of summarizing the ballot papers are as follows:

The total number of votes of the allocated voting shares of the bank is 12,119,719 shares giving a right to vote, of which 10,141,795 voting shares or 83.68% of the total number of shares participated in the voting.

The quorum is ensured.

The following questions have been put to the vote at the general meeting of the Bank's shareholders:

AGENDA

1. On the Counting Committee of the annual meeting of the Bank's Shareholders.
2. The report of the Bank's Executive Board on the annual activity of 2024.
3. On paying dividends according to annual results of 2024 of the bank.
4. On annual financial statements of 2024 of the bank, on ratios of profit distribution.
5. On confirming the person implementing the 2025 audit of the bank.
6. On the selection of the Bank's Board.

The votes of shareholders having taken part to the voting have been distributed as follows according to the questions of the agenda:

1. First question	in favor	10,060,600 votes or 99.20% of the votes of participants
	against	81,195 votes or 0.80% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants
2. Second question	in favor	10,060,600 votes or 99.20% of the votes of participants
	against	81,195 votes or 0.80% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants
3. Third question	in favor	10,141,795 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants

	absitinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants
4. Forth question	in favor	10,141,795 votes or 100.0% of the votes of participants
	against	0 votes or 0% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants
5. Fifth question	in favor	10,060,600 votes or 99.20% of the votes of participants
	against	81,195 votes or 0.80% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	0 votes or 0% of the votes of participants

6. The voting of the sixth question has been made in cumulative manner, according to which the candidates have received the following number of votes:

1. Saribek Sukiasyan engineer-economist, candidate of economics	9,795,746 votes
2. Aram Khachatryan engineer economist	9,795,446 votes
3. Luiza Petrosyan economist-mathematician	9,795,646 votes
4. Per Fischer economist	9,795,446 votes
5. Hrant Suvaryan economist	9,795,446 votes

According to the mechanism established by the Charter, the shareholders having a small participation have submitted proposals in defined manner regarding the nomination of their candidate and inclusion in the Bank's Board.

The reference for summarizing the given proposals is presented below.

REFERENCE

№	The name of the candidate being nominated as the representative of shareholders having a small participation	The number of shareholders having completed that proposal	The number of votes of shareholders having completed that proposal
1.	Melikyan Aram	467*	631,724*
2.	Badalyan Ruben	9	4,175
3.	Muradyan Aram	1	5
3.	Gevorgyan Vanik	1	250
* including point 6			
№	Other proposal	The number of shareholders having completed that proposal	The number of votes of shareholders having completed shareholders
5.	I don't have a proposal	6	305
6.	I protect the person having received maximum votes	45	19,182
7.	Proposal submitted incompletely/inexact/	9	2,775
	TOTAL	493	639,234

THE MEETING HAS RESOLVED

1. To approve the counting committee of the annual meeting of the shareholders of the bank for a term of one year with the following composition:
Chairman A. Khachatryan
Members M. Gevorgyan, M. Amirkhanyan
2. To approve the report of activity of 2024 of the Executive Board of the Bank.
3. To pay dividends according to 2024 results- AMD 50 per share. To begin the payment of dividends from 23 June 2025.
4. Approve the bank's 2024 financial statements and AMD 605,895,950 from the profit generated by the 2024 activity of the Bank should be directed to the payment of dividends, and AMD 451,000,000 should be deducted from the main reserve.
5. To approve BAKET TILLY ARMENIA CJSC audit company winning in the tender as the entity implementing the 2025 audit of the bank in a defined manner.
6. To approve the Board of the Bank consisting of 6 members/5 members chosen by voting and representative of participants having a small participation/with the following composition:

Saribek Sukiasyan- engineer-economist, candidate of economics

Aram Khachartyan- engineer-economist

Luiza Petrosyan- economist-mathematician

Per Fischer- economist

Aram Melikyan economist, representative of minority shareholders

Counting committee of general meeting of shareholders of the bank

Chairman	A. Khachatryan
members	M. Gevorgyan
	M. Amirkhanyan