

DOCUMENT INCLUDING MATERIAL FACTS AND INFORMATION  
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

ARMECONOMBANK OJSC

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Report including essential facts and events No 6, 16 June 2025

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Class of allocated securities: common shares (stock security) and preference shares (stock security)

Number of securities: common shares – 12,119,719 preference shares- 424,600

Nominal value of securities (currency): common shares – AMD 2,080  
preference shares – AMD 15,000

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The Bank's Annual Meeting was held on 30 June 2025, at 12:00.

The list of shareholders entitled to participate in the Annual Meeting of the Bank is compiled as of 05 May 2025 per shareholders registry data.

The Following issues are included in the Agenda of the Meeting.

**Agenda**

1. On the Counting Committee of ARMECONOMBANK OJSC Annual Meeting of Shareholders.
2. On the report of ARMECONOMBANK OJSC Executive Board's operation in 2024.
3. On dividends payment based on ARMECONOMBANK OJSC annual results of 2024
4. On the Bank's annual financial statements and profit distribution proportions of ARMECONOMBANK of 2024.
5. On the 2025 auditor's approval of ARMECONOMBANK OJSC.
6. On the election of ARMECONOMBANK OJSC Board.

**1) Payment of dividends:**

The Annual Meeting held on 13.06.2025, resolved to pay dividends to the shareholders of the Bank based on the annual results of 2024 at AMD 50 per share starting the payment from 23<sup>rd</sup> of June of the given year in compliance with the procedure set by the Bank's Board.

**2) Information on the change in the bank's management members:**

The Annual Meeting of shareholders held on 13.06.2025 resolved to approve the Bank's Board consisting of

7 members /5 members elected with voting and including the representative of minority shareholders elected without voting / with the following staff:

Saribek Sukiasyan	Engineer economist, candidate of economics
Aram Khachatryan	Engineer economist
Luiza Petrsoyan	Economist -mathematician
Per Fischer	Economist
Hrant Suvaryan	Economist
Aram Melikyan	Economist, Representative of minority shareholders

**Information on the Issuer's Top Management:**

Position	Full name	Positions held within the last three years
Chairman of the Bank's Board	Sukiasyan Saribek Albert Born on 1965 Engineer –economist, Candidate of economic sciences	Since 1998, Chairman of ARMECONOMBANK OJSC Board
Members of the Bank's Board	Suvaryan Hrant Rafik Born on 1958 Economist	30.06.2020 – 13.06.2025, Member of ARMECONOMBANK OJSC Board Since 13.06.2025, Member and Deputy Charirman of ARMECONOMBANK OJSC Board
	Khachatryan Aram Davit Born on 1983 Engineer-economist	10.07.2017-02.06.2023, Chairman of the Executive Board and CEO of ARMECONOMBANK OJSC 09.06.2023 – 13.06.2025, Member and Deputy Chairman of ARMECONOMBANK OJSC Board Since 13.06.2025, Member of ARMECONOMBANK OJSC Board
	Petrosyan Luiza Ashot Born on 1982 Economist- mathematician	Since 14.06.2013, member of ARMECONOMBANK OJSC Board and Secretary of the Board
Members of the Board	Per Fischer Born on 1949 Economist	Since 2007, Member and Treasurer of the German-Russian Forum,

		<p>Since 2014, Member of the Supervisory Board and Independent Director of Center-Invest Bank, Rostov on Don, Russian Federation</p> <p>Since 29.06.2018, ARMECONOMBANK OJSC Board Member</p>
	<p>Aram Melikyan Robert</p> <p>Born on 1963</p> <p>Economist</p>	<p>11.08.2016 – 09.06.2023, Member of ARMECONOMBANK OJSC Board</p> <p>09.06.2023-21.06.2024, Advisor to CEO of ARMECONMBANK OJSC</p> <p>Since 21.06.2024,</p>
		<p>ARMECONOMBANK OJSC Board member</p>

The Chairman, Deputy Chairman and the Secretary of the Board were elected by the Bank's Board Meeting held on 13.06.2025.

**CHAIRMAN OF THE  
EXECUTIVE BOARD  
ARTAK ARAKELYAN**