

MINUTE N 1

of the meeting of the Counting Committee of ARMECONOMBANK OJSC

ON THE RESULTS OF VOTING OF THE ANNUAL MEETING OF SHAREHOLDERS OF ARMENIA ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

c. Yerevan

12 June 2026

The voting of the extraordinary in-absentia meeting of the shareholders of ARMECONOMBANK OJSC /hereinafter referred to as the Bank/ has been done by ballots (“RA law on Joint Stock Companies”, Article 79). The ballots have been provided/delivered/ to shareholders till 22 May 2026 in accordance with number 12/10-30.04.2026 resolution of the Board of the Bank. When summarizing the results of voting the votes provided by ballots until the moment of end of registration of participants in accordance with the requirements of Article 77 of RA law ”On joint-stock companies” are considered.

The results of summarizing the ballot papers are as follows:

The total number of votes of the allocated voting shares of the bank is 12,119,719 shares giving a right to vote, of which 10,863,658 voting shares or 89.64% of the total number of shares participated in the voting. Of the ballots participating in voting 3 ballots with 65 right to vote were declared invalid for violating the rules of voting.

The quorum is ensured.

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The following questions have been put to the vote at the general meeting of the Bank’s shareholders:

AGENDA

1. On the Counting Committee of the annual meeting of the Bank’s Shareholders.
2. The report of the Bank’s Executive Board on the annual performance of 2025.
3. On paying dividends according to annual results of 2025 of the bank.
4. On annual financial statements of 2025 of the bank, on ratios of profit distribution.
5. On the procedure “For Preparing and Conducting the General Meeting of ARMECONOMBANK OJSC”.
6. On the “Regulation of ARMECONOMBANK OJSC Board”.
7. On confirming the person implementing the 2026 audit of the bank.
8. On the selection of the Bank’s Board.

The votes of shareholders having taken part to the voting have been distributed as follows according to the questions of the agenda:

1. First question	in favor	10,098,258 votes or 92.936% of the votes of participants
	against	767,335 votes or 7.063% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	65 votes or 0.001% of the votes of participants
2. Second question	in favor	10,096,258 votes or 99.20% of the votes of participants
	against	767,335 votes or 7.063% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants

	invalid	65 votes or 0.001% of the votes of participants
3. Third question	in favor	10,863,593 votes or 99.999% of the votes of participants
	against	0 votes or 0% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	65 votes or 0.001% of the votes of participants
4. Forth question	in favor	10,863,593 votes or 99.999% of the votes of participants
	against	0 votes or 0% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	65 votes or 0% of the votes of participants
5. Fifth question	in favor	10,096,258 votes or 92.936% of the votes of participants
	against	767,335 votes or 7.063% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	65 votes or 0.001% of the votes of participants
6. Sixth question	in favor	10,096,258 votes or 92.936% of the votes of participants
	against	767,335 votes or 7.063% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	65 votes or 0.001% of the votes of participants
7. Seventh question	in favor	10,096,258 votes or 92.936% of the votes of participants
	against	767,335 votes or 7.063% of the votes of participants
	absitinent	0 votes or 0% of the votes of participants
	invalid	65 votes or 0.001% of the votes of participants

8. The voting of the eighth question has been made in cumulative manner, according to which the candidates have received the following number of votes:

1. Saribek Sukiasyan engineer-economist, candidate of economics	9,777,121 votes
2. Hrant Suvaryan economist	9,777,031 votes
3. Luiza Petrosyan economist-mathematician	9,777,031 votes
4. Aram Khachatryan engineer economist	9,777,031 votes

5. Per Per Maria Gerhard Leonard Heinrikh Fischer economist	9,777,031 votes
6. Hrant Suvaryan economist	9,776,809 votes

According to the mechanism established by the Charter, the shareholders having a small participation have submitted proposals in defined manner regarding the nomination of their candidate and inclusion in the Bank's Board.

The reference for summarizing the given proposals is presented below.

REFERENCE

№	The name of the candidate being nominated as the representative of shareholders having a small participation	The number of shareholders having completed that proposal	The number of votes of shareholders having completed that proposal
1.	Melikyan Aram	383*	985,804*
2.	Badalyan Ruben	5	5,625
3.	Hovhannisyan Stepan	1	541
* including point 5			
№	Other proposal	The number of shareholders having completed that proposal	The number of votes of shareholders having completed that offer
4.	I don't have a proposal	1	54,445
5.	I protect the person having received maximum votes	55	21,234
7.	Proposal submitted incompletely/inexact/	33	4,320
	TOTAL	423	10,047,735

THE MEETING HAS RESOLVED

- To approve the counting committee of the annual meeting of the shareholders of the bank for a term of one year with the following composition:
Chairman A. Khachatryan
Members M. Gevorgyan, S. Ghevondyan
- To approve the report of activity of 2025 of the Executive Board of the Bank.
- To pay dividends according to 2025 results- AMD 130 per share. To begin the payment of dividends from 22 June 2026.
- To approve the bank's 2025 financial statements and to direct AMD 1,575,563.470 from the profit generated by the 2025 activity of the Bank to the payment of dividends, and AMD 628,000,000 should be deducted from the main reserve.
- To approved the reviewed version of the "Procedure for Preparing and Conducting General Meeting of ARMECONOMBANK OJSC".
- To approve the reviewed version of the "Regulation of ARMECONOMBANK OJSC Board".
- To approve BAKET TILLY ARMENIA CJSC audit company winning in the tender as the entity implementing the 2026 audit

of the bank in a defined manner.

8. To approve the Board of the Bank consisting of 7 members/6 members chosen by voting and representative of participants having a small participation/with the following composition:

Saribek Sukiasyan- engineer-economist, candidate of economics

Hrant Suvaryan-economist

Luiza Petrosyan- economist-mathematician

Aram Khachartyan- engineer-economist

Per Maria Gerhard Leonard Heinrikh Fischer- economist

Andreas Manfred Zeisler economist, candidate of economics

Aram Melikyan economist, representative of minority shareholders

Counting committee of general meeting of shareholders of the bank

Chairman

A. Khachatryan

members

M. Gevorgyan

S. Ghevondyan