

Approved by  
Resolution N 184/0 25.09.25  
of The Executive Board of ARMECONOMBANK OJSC  
Dated 25 "September" 2025  
Chairman of the  
Executive Board  
A.Arakelyan

*Will be effective from 01.10.2025*  
*Valid until 31.12.2025*  
*Date of publication 26.09.2025*  
*Terms and conditions included in Bulletin may have changed,*  
*For details please apply to the bank*

**AEB**  
ARMECONOMBANK  
ՀԱՅԵԿՈՆՈՄԲԱՆԿ

**INFORMATION BULLETIN**  
**OF "SIMPLE" TERM DEPOSIT**

YEREVAN 2025

## “SIMPLE” TERM DEPOSIT

The Bank attracts the deposit from individual and legal entity customers under the following conditions.

Currency	Tenor- 367-545 days				
	Minimum amount	Maximum amount	Interest payment	Annual nominal interest rate	Annual percentage yield*
AMD	100,000	50 սլւ	monthly	8.75%	9.11%
			At the end of tenor	9.0%	8.81%
USD	200	100,000	monthly	3.8%	3.87%
			At the end of tenor	4.0%	3.96%
EUR	200	100,000	monthly	1.75%	1.76%
			At the end of tenor	2.00%	1.99%

1.1

DEPOSIT RECALCULATION RATE		
Currency	Interest payment	183 - 545 days
AMD	monthly	7.50%
	at the end of tenor	8.00%
USD	monthly	2.75%
	at the end of tenor	3.00%
EUR	monthly	1.00%
	At the end of tenor	1.25%

**ATTENTION!** Deposit attraction service is not available in “Rossia-1” and “Araratyan” branches of the Bank.

The deposit can be invested also through Online Banking or Mobile Banking remote control systems (details of service terms and conditions are presented in the information bulletin of “AEB Online”/“AEB Mobile”systems).

Based on the volume of the deposit ARMECONOMBANK OJSC grants free plastic cards to its depositors:

a/ ArCa classic card in case of any volume

b/ In case of AMD 300,000 /equivalent foreign currency/ and above amounts - plastic cards of Master Card standard, Master Card Gold, VISA classic, VISA Gold type.

\*\* The annual percentage yield on monthly paid deposits denominated in AMD, USD, and EUR is calculated based on the procedure stated by the Central Bank of RA with the following formula.

$$APY = (1 + r / n)^n - 1$$

where:

- 1) APY – annual percentage yield
- 2) r – annual simple interest rate
- 3) n – periodicity of interest capitalization in a year

\*\* The annual percentage yield on deposits in AMD, USD and EUR (interest paid upon the **end of the tenor**) is calculated based on the following formula.

$$A = \sum_{n=1}^N \frac{K_n}{(1+APY)^{\frac{D_n}{365}}}$$

where:

- 1) A - initial amount of deposit
- 2) n - current number of deposit cash flows
- 3) N - last number of deposit cash flow (also including the cash flow on the deposit placement day), which denotes the expiry of the deposit agreement
- 4)  $K_n$  - flow of mandatory payments at the moment of deposit placement and/or cash flows of the deposit placed during the validity of deposit and/or mandatory flows of capitalized interest amount
- 5)  $D_n$  – number of days passed since the deposit placement, including the regular "n" deposit cash flow. If cash flow is invested at the moment of placing deposit,  $D_1=0$
- 6) Maximum value of each range of attraction period is taken into consideration for the tenor of deposit.

**“NOTE: INTERESTS ON YOUR DEPOSIT ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE AND THE ANNUAL PERCENTAGE YIELD SHOWS THE INCOME YOU WOULD HAVE RECEIVED, IF YOU WOULD HAVE MADE THE MANDATORY PAYMENTS TO THE DEPOSIT AND RECEIVED THE ACCRUED INTEREST AMOUNTS AT DEFINED PERIODICITY. YOU WILL FIND THE ORDER OF CALCULATING THE ANNUAL PERCENTAGE YIELD ON [www.aeb.am](http://www.aeb.am)”.**

1. “Simple” deposit type- term deposit.
2. The deposit is placed for a minimum period of minimum of 367 and a maximum of 545 days.
3. The Depositor cannot add additional amounts to the Depositor, as well as cannot reduce the Deposit. In case of a part of a deposit being requested, the Deposit is subject to full repayment.
4. Accrued interests aren't capitalized and are paid to the depositor monthly or at the end of deposit agreement period.
5. Interests are calculated based on the balance of placed deposit amount. The calculation is made based on the actual number of days in a year: 365 days, and 366 days for a leap year.
6. Interest amounts shall accrue from the day the Deposit is placed with the Bank to the day preceding the date of its repayment to the Depositor.

7. The interest defined by the deposit agreement and Deposit recalculation interest rate cannot be unilaterally reduced in Deposit recovery term specified in the agreement.
8. In case of an early withdrawal of the Deposit, instead of the interest amount specified in Clause 1 of this summary, interest is calculated and paid on the Deposit at the recalculated interest rate specified in Clause 1.1 of this summary. If the interest amount specified in Clause 1 of this summary has already been paid, the Deposit is considered repaid in the amount of the excess interest calculated and paid to the Depositor beyond the recalculated interest rate.
9. Should the Deposit not be demanded after the expiry of the term of the Agreement, until the deposit is being actually demanded, the interests on the Deposit will be calculated at the rates set forth by the Bank for the monetary funds available on bank accounts.
10. The bank shall provide the Investor (Depositor) with a statement on their deposit account at the periodicity specified in the Agreement, which should not exceed a month, through the method of communication specified in the Deposit Agreement or in the Depositor's application, with the exception of cases when over the accounting period the account has not been debited or credited, moreover, to provide an account statement within 5 days after such a request has been submitted by the depositor at the Tariffs set by the bank.

## SAMPLE OF CALCULATION

Placed amount	AMD 5,000,000					
Payment of interest	monthly			At the end of tenor		
Tenor /date/	400	550	740	400	550	740
Interest	9.75%	10.0%	10,2 5%	10.0%	10. 25 %	10.5%
Accrued interest			935,			9 5 7, 9 4
	480,8	678,08	137.	493,1	695,034.	5.
	21.9	2.2	0	50.7	2	2

- In the calculations the year is 365 days and interests are calculated taking into account the income tax.

11. The deposit cannot be supplemented by third entities.
  - 11.1. The authorities of other persons to use and manage the deposit shall be approved should such authorities be issued by a notarized power of attorney or by the Depositor at the bank approved and signed by the depositor in the presence of the Bank's officer.
  12. In case of contract disputes the depositor shall apply to the Bank in written form and receive a reply to such request within 10 business days. In case of disagreement with the reply, the depositor has the right to apply to the court or to the Financial System Mediator in accordance with the law.
  13. The bank is a tax agent for individual customers, from whom the interest paid for deposits placed is subject to taxation according to the provisions of Section 7 of RA Tax Code.
  14. The deposits are guaranteed according to RA Law "On Guaranteeing the Compensation of Bank Deposits of Natural Persons".
    - In case of bank deposits in AMD, the deposit is guaranteed for AMD 16m,
    - In case of bank deposits denominated in foreign currency only, the deposit is guaranteed for AMD 7.0m,
    - In case of bank deposits in AMD and foreign currency if the AMD bank deposit exceeds AMD 7.0m, only the AMD bank deposit is guaranteed up to AMD 16m,
    - In case of bank deposits both in AMD and in foreign currency: if AMD bank deposit is smaller than AMD 7.0m, the AMD deposit is guaranteed in full and the bank deposit in foreign currency is guaranteed for the balance of AMD 7.0m and recovered AMD bank deposit.

## “SIMPLE” TERM DEPOSIT

15. *On the purpose of due diligence of the customer envisaged by RA law on “On combating money laundering and terrorism financing”, the Bank may request additional documents or other information from the consumer based on “Know your customer” principle, as well as ask the consumer additional questions during oral communication (in case of such a requirement).*
16. *In compliance with the agreement signed with USA, to find out whether you are a US taxpayer, financial institutions may collect additional information about the contracts, agreements, cooperation, membership signed by financial institutions, which may have a direct impact on the consumers (e.g. Foreign Account Tax Compliance Act (FATCA)).*
17. **“YOU ARE ELIGIBLE TO COMMUNICATE WITH FINANCIAL INSTITUTION BY THE MEANS OF COMMUNICATION YOU PREFER – THROUGH POSTAL SERVICES OR ELECTRONICALLY. THE RECEIPT OF INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE ROUND-THE-CLOCK (24/7), IS FREE OF THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES THE CONFIDENTIALITY”.**
18. **“YOUR FINANCIAL INFORMANT” IS AN ELECTRONIC SYSTEM WHICH COMPARES THE SEARCH OF SERVICES OFFERED TO INDIVIDUALS AND FACILITATES THE SELECTION OF THE MOST EFFECTIVE OPTION FOR YOU”:** <https://www.fininfo.am/avand>

### **19. To place a deposit with the Bank the Depositor shall submit the below mentioned documents:**

- 19.1. In case of physical entities:
  - Identity document
  - Document containing public services number (for RA citizens)
  - Based on various circumstances additional documents and information may be required.
- 19.2. In case of legal entities:  
Conclusion of general agreement on “Rendering banking services” (in case the said agreement has not been concluded) and opening of a bank account in the corresponding currency (in case of not having a bank account in the corresponding currency) in accordance with the procedure for opening and servicing a bank account of ARMECONOMBANK OJSC.

Based on various circumstances additional documents and information may be required.