

DOCUMENT INCLUDING MATERIAL FACTS AND INFORMATION
ARMENIAN ECONOMY DEVELOPMENT BANK OPEN JOINT STOCK COMPANY

ARMECONOMBANK OJSC

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Report including essential facts and events No 7, 24 May 2022

Class of securities: common shares (stock security) and preference shares (stock security)

Number of securities: common shares – 1,950,295 preference shares- 424,600

Nominal value of securities (currency): common shares – AMD 10,400
preference shares – AMD 15,000

By the Resolution 16/01-23.05.22 of ARMECONOMBANK OJSC Board, it's planned to supplement the Charter Capital by AMD 534,716,000 in compliance with the jurisdiction entitled to the Board under the Article 6.22 Jf of ARMECONOMBANK OJSC Charter.

By the resolution of ARMECONOMBANK OJSC Board N 16/02-23.05.22, it is envisaged to issue 51,415 units common shares at nominal value of AMD 10,400 , and distribute thereof at AMD 19,450 per share. The total volume of shares (calculated at the nominal value of AMD 10,400 per share) to be distributed amounts to AMD 534,716,000 (calculated at AMD 19,450 market price per share- 1,000,021,750), which is completely subject to subscription.

The beginning of the shares placement shall be considered 09:00 o'clock of the 45th working day following the Prospectus registration day by the Central Bank of Armenia, the distributions ends on 30.12.2022 at 16:00. In case of full subscription of shares, the Bank will terminate the process of shares distribution.

A. Khachatryan

Chairman of the Executive Board