

Procedure of calculating the interest rate

The borrower pays an interest to the bank for using the loan, the calculation of which is made against the loan balance from the date of providing the loan for actually used calendar days accepting a year of 365 days. In case of lending within the framework of separate programs a year of 360 days may be accepted.

- The interests are paid within the terms specified in the loan agreement.
- The frequency of paying the interests is defined in accordance with the credit agreement or repayment schedule.
- If the day of repaying the loan or accrued interests coincides with weekends, the payment is made on the succeeding working days, not calculating a penalty for weekends.

Repayments of loan obligations

- The loans are repaid in terms not specified in the credit agreement,
- Loans are repaid in currency in which they have been formulated,
- In case of foreign currency loans the changes in foreign currency exchange rates may affect loan repayments,
- The risk of foreign currency change is borne by the borrower for loans provided in foreign currency in case of change in foreign currency exchange rate.

The repayments of loan obligations are made by the Accounting in the following order:

- Amount of court costs (if any),
- Collateral realization expenses(if any),
- Accrued penalties,
- Loan maintenance and other fees (if any),
- Accrued interests,
- Principal amount of loan

No fine of early repayment is applied

Attention.

In case of non-fulfillment, improper fulfillment of your obligations the information about Your loan will be sent to Credit Register and Credit Bureau (ACRA).

Attention.

Having a bad loan history may prevent You from receiving other loans in the future.

Attention.

The property pledged by you (house, car or other) may be confiscated in accordance with the law, if you won't perform your loan obligations on time