

Termination of a loan agreement

The bank may terminate the activity of the loan agreement and claim back the loan amount if:

- The creditor fails to make any fee stipulated by the credit agreement,
- The creditor violates any assurance made by him/her and does not eliminate that violation within 30 days after its occurrence,
- If it turns out that any representation, guarantee, document or information is fundamentally flawed,
- If an essential negative change of the financial condition of the creditor has occurred based on the justified assessment of the bank, including judicial claims, outflow of assets, business decline, reorganization of business,
- If the creditor is dissolved or a bankruptcy proceeding has been initiated or is pending,
- If the creditor prevents the monitoring,
- In case of other objective reasons.

Attention.

In case of not performing, improper fulfillment of your obligations, the information about Your debt will be sent to the Credit Register and Credit Bureau (ACRA)

Attention.

Having a bad credit history will become an obstacle for you to receive other loans in the future.

Attention.

The property pledged by you (house, car or other) may be confiscated in accordance with the law, if you don't perform your loan obligations on time.