

Approved by  
Resolution N 247/16-20.12.2024  
of the Executive Board of ARMECONOMBANK OJSC  
Dated 20.12.2024  
Chairman of the Executive Board  
A. Arakelyan

*Publication date: "27" December 2024  
Terms and conditions included in Bulletin may have changed,  
For details please apply to the Bank*



**INFORMATION BULLETIN  
OF CREDIT LINES PROVIDED TO INDIVIDUALS THROUGH PLASTIC CARDS**

YEREVAN 2024

## SALARY

<b>Loan currency</b>	AMD
<b>Loan amount</b>	AMD 50,000-4,000,000, but no more than the tenfold of monthly non-taxable income, <b>AMD 50,000 – 1,500,000 via AEB ONLINE/MOBILE applications, but no more than the sixfold of monthly non-taxable income</b>
<b>Payment card type</b>	Any payment card the salary is transferred to.
<b>Annual interest rate*</b>	<b>17%, 16% via AEB ONLINE/MOBILE systems</b> <b>Actual interest rate</b> - 18.39%, <b>17.23% via AEB ONLINE/MOBILE systems</b>
<b>Loan term</b>	In case of credit line in the amount of AMD 50,000-2,000,000 - 12-36 months In case of credit line in the amount of <b>AMD 2,000,001-4,000,000 - 12-48 months</b>
<b>Frequency of repayments</b>	<ul style="list-style-type: none"> <li>• Monthly- equally (annuitant), or non-equally (differential)</li> <li>• By equal repayment of the principal amount during the last 6 months</li> <li>• At the end of the term</li> <li>• <b>Monthly non-equally ( differential) via AEB ONLINE/MOBILE systems</b></li> </ul> <p><b>The interest accrued for the used loan is subject to full payment up to 90<sup>th</sup> day from the date of the settlement.</b></p>
<b>Security</b>	<ul style="list-style-type: none"> <li>• 1 guarantor/co-borrower is required if               <ol style="list-style-type: none"> <li>1. The amount of credit line exceeds the sixfold of income</li> <li>2. The amount of credit line exceeds AMD 2,500,000 (not required if the amount does not exceed the threefold of salary)</li> </ol> </li> <li>• Additional guarantor/co-borrower is required if               <ol style="list-style-type: none"> <li>1. The age of applicant is 63 and higher,</li> <li>2. The amount of credit line exceeds AMD 3,000,000 (not required if the amount does not exceed the threefold of income)</li> </ol> </li> </ul> <p>The member of guarantor's family should bear joint liability towards the Bank, otherwise subsidiary liability.</p> <p><b>No guarantor is required via AEB ONLINE/MOBILE systems</b></p>
<b>Way of provision</b>	Cashless
<b>Period of deciding and providing</b>	Up to 5 business days <b>With AEB ONLINE/MOBILE systems, at the time of submitting an Online application</b>
<b>The loan arrangement is carried out</b>	By ARMECONOMBANK OJSC Head Office and branches. <b>With the exception of Nairi MC, Rossia-1 and Araratyan branches.</b> <b>Via AEB ONLINE/MOBILE systems</b>
<b>Requirements to borrower</b>	<ul style="list-style-type: none"> <li>• Resident individual over 18 years</li> <li>• Registered and living in the Republic of Armenia</li> <li>• <b>Receiving salary via ARMECONOMBANK OJSC plastic card</b></li> </ul>
<b>Fines</b>	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a fine in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.
<b>Statement provision</b>	<b>Free of charge</b>
<b>Positive decision grounds</b>	<ul style="list-style-type: none"> <li>• Positive loan history (if any)</li> <li>• Reliability of submitted documents</li> <li>• Source of stable and sufficient income</li> </ul>
<b>Negative decision grounds</b>	<ul style="list-style-type: none"> <li>• Negative assessment on the customer's financial state</li> <li>• Non-credibility of the presented documents</li> </ul>

	<ul style="list-style-type: none"> <li>• Negative credit history of the customer</li> <li>• Other reasons which according to the Bank assessment will hamper the loan repayment</li> </ul>
<b>Documents presented by individuals</b>	<ol style="list-style-type: none"> <li>1. Passport copies</li> <li>2. Document containing the public services number</li> <li>3. Document certifying the income</li> <li>4. Other documents, if necessary</li> <li>5. No documents are submitted in case of applying via AEB ONLINE/ MOBILE systems</li> </ol>

\* Within the framework of the payroll project, a special offer has been established for employees of educational institutions, IT and telecommunications field and health care providers, in particular.

	Rate	Term	Actual interest rate
Employees of educational institutions	13.5-14.75% (depending on loan term and borrower's work experience)	12-48 months	14.37-15.79%
IT and telecommunications staff	15%	12-48 months	16.08%
Health workers	13.5-14.75% (depending on loan term and borrower's work experience)	12-48 months	14.37-15.79%

The mentioned preferential interest rates do not apply when applying via AEB ONLINE/ MOBILE systems

For more details please visit the following link - <https://www.aeb.am/hy/45/tab/114>

**Attention.** Early loan repayment is allowed, for which no fines and penalties are applied.

**Attention.** As an additional loan security means the Bank may also require the guarantee(s) of other person/people.

**Attention.** When applying for a loan, the Bank provides an individual leaflet, which presents the individual terms of the loan to be provided to You (In case of AMD credit lines).

**Attention.** Due to various circumstances, additional documents and information may be required.

**Attention.** Interests are calculated on the **used** loan balance.

**Attention.** The consumer/borrower has a right to unilaterally terminate the credit agreement without any reason within 7 days following its occurrence, unless a longer period is provided by the credit agreement (thinking time). In such case the consumer undertakes to pay interests to the creditor for using the credit amount, which are calculated in accordance with the effective annual interest rate envisaged by the credit agreement. No other compensation may be required from the consumer in connection with the termination of the credit agreement.

**Attention.** The consumer has the right to fulfill (repay) the obligations under the credit agreement ahead of time, regardless of whether such a right is stipulated in the credit agreement or not.

**Attention.** To get acquainted with the tariffs of additional services rendered within the implementation of loan operations please visit the link [https://aeb.am/uploads/varkeyin\\_sakagneri\\_havelvac](https://aeb.am/uploads/varkeyin_sakagneri_havelvac).

**Attention.** To get acquainted with the conditions, terms and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the following link: [https://www.aeb.am/hy/bankayin\\_hashiv](https://www.aeb.am/hy/bankayin_hashiv).

**THE BANK IS SUPERVISED BY THE CENTRAL BANK.**