

Approved by
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of the Executive Board of ARMECONOMBANK OJSC
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Chairman of the Executive Board
A. Arakelyan

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For details please apply to the Bank*



**INFORMATION BULLETIN
OF CREDIT LINES WITH CASH COLLATERAL PROVIDED THROUGH AEB MOBILE/ONLINE
SYSTEMS**

YEREVAN 2025

Loan purpose	Personal		
Loan type	Credit line		
Loan currency	AMD		
Loan amount	Minimum amount AMD 100.000 Maximum amount AMD 5.000.000		
Loan to pledge ratio and annual interest rate	Currency of the collateralized funds	Interest rate of the granted credit line	Maximum loan to pledge ratio of the loan (banking guarantee) / credit line
	AMD	+3%	95%
	USD	+4%, min 14%	85%
	EUR	+4%, min 14%	85%
Effective interest rate	8.56-15.02%		
Loan tenor	Deadline of term deposit		
Redemption frequency and procedure	Repayments of the loan principal are made at the end of the tenor, and the interest calculated on the used portion of loan is subject to full payment within 90 days from the calculation date		
Security	Term deposits placed at the bank		
Method of provision	Noncash		
Interest calculated for residual portion	Not defined		
Commission fee	Not defined		
Loan processing is carried out	Via AEB MOBILE/ ONLINE systems		
Decision and provision period	At the time of processing via AEB MOBILE/ONLINE systems		
Requirements to borrower	A physical entity over 18 having a term deposit at the Bank and a payment plastic card		
Penalties	Against the amounts (loan, interests, other payments) not paid within the term(s) set forth by the agreement, a penalty in the amount of 0.13% (daily) of the outstanding amount is charged for each overdue day.		
Statement provision	Free of charge		
Positive decision grounds	<ul style="list-style-type: none"> • Absence of existing overdue loan obligations; • Availability of sufficient collateral 		

Attention. In the case of a credit line provided in Armenian drams secured by foreign currency funds, the basis is the average exchange rate of the respective foreign currency formed in the currency market and published by the Central Bank of Armenia as of the date of the credit line disbursement.

Attention. Early loan repayment is allowed, for which no fines and penalties do apply.

Attention. The borrower pays interest to the bank for using the loan, the interest of which is calculated on the loan balance from the loan provision date for the calendar days of actual use of the loan based on a 365-day year.

Attention. The Bank may terminate the Loan Agreement and request repayment of the loan amount, if

- The borrower has failed to make any payment required under Loan Agreement.
- The borrower has breached any confirmation made by him/her and fails to correct such breach within 30 days following the occurrence thereof.
- It turns out that any presentation, warranty, document, or information provided by the borrower is materially incomplete.
- By reasonable opinion of the Bank, an essential negative change has occurred in the financial state of the borrower, including court orders, outflow of assets, deterioration or termination of business, company re-organization.
- The borrower undergoes dissolution, or is subject to ongoing or pending bankruptcy proceedings.
- The borrower interferes with monitoring.
- In case of other objective reasons.

Attention. The loan or a part thereof, as well as the accrued interest is deemed overdue if not repaid within periods specified in the Agreement.

- In case of non-repayment of the amounts (the loan, interests other payments) within the term(s) set by the Agreement, Borrower shall pay a penalty in the amount of 0.13% (zero point thirteen percent) of the overdue amount for each day of default. The total amount of the unpaid penalties calculated in accordance with this paragraph shall not exceed the current debt balance.

- In case of non-repayment of the loan or a part thereof within the term(s) set by the Agreement, the Borrower is obliged to pay interests to the Bank in the amount of double of the settlement rates set by the Central Bank of Armenia. The total amount of the unpaid interests calculated in accordance with this paragraph shall not exceed the current debt balance.

- Starting from the 91st day of consecutively overdue days, **21.5%** annual interest rate is applied to the balance of non-overdue loan (term loan). After the full repayment of outstanding amounts, penalties and interests accrued, the interest rate set by the Loan Agreement against term loan is recovered.

Attention. On the purpose of due diligence of the customer envisaged by RA law “On combating money laundering and terrorism financing”, the Bank may request additional documents or other information from the consumer based on “Know your customer” principle, as well as ask the consumer additional questions during oral communication.

Attention. In compliance with the agreement signed with USA, to find out whether you are a US tax payer, the bank may collect additional information about the contracts, agreements, cooperation or membership signed by financial institutions, which may have a direct impact on the consumers (e.g. Foreign Account Tax Compliance Act (FATCA)).

Attention. When applying for a loan, the Bank provides you with an individual leaflet on essential terms of consumer loan, which defines individual terms of the loan to be provided to you (In case of loans equivalent to up to AMD 15,000,000). **Attention.** Interests are calculated on the loan balance.

Attention. The consumer/borrower has a right to unilaterally terminate the credit agreement without any reason within 7 days following its occurrence, unless a longer period is provided by the credit agreement (thinking time). In such case the consumer undertakes to pay interests to the creditor for using the credit amount, which are calculated in accordance with the annual interest rate envisaged by the credit agreement. No other compensation may be required from the consumer in connection with the termination of the credit agreement.

Attention. The consumer has the right to fulfill (repay) the obligations under the credit agreement ahead of schedule, regardless of whether such a right is provided for in the credit agreement or not

Attention. To get acquainted with the tariffs of additional services rendered within the implementation of loan operations please visit the link https://aeb.am/uploads/varkeyin_sakagneri_havelvac.pdf

Attention. To get acquainted with the terms, deadlines and tariffs of the provision of statements, their copies, references and other information during the validity period of the agreement, please visit the link: https://www.aeb.am/hy/bankayin_hashiv.

Attention. In case of non-fulfillment or improper fulfillment of your obligations the lender sends your data to the Credit Bureau within up to 3 business days where your credit history is formed. You are entitled to get your credit history from the Credit Bureau free of charge once a year. (<https://acra.am/?lang=hy>):

Attention. Bad credit history may prevent you from receiving other loans in the future.

Attention. Loan interests are calculated based on the nominal interest rate and the annual actual interest rate shows how much the loan will cost in case of fulfillment of loan obligations in defined terms and sizes. The annual actual interest rate calculation procedure can be found on the following link: <https://www.aeb.am/media/2019/06/2640.pdf>.

The payments to be paid by the consumer are not included in the calculation of the effective interest rate irrespective of the fact that payments against the products, services or works have been made with or without a credit.

Attention. The nominal interest rate may be changed by the bank. The information on the changes of the nominal interest rate may be found on the following link: <https://www.aeb.am/media/2019/05/2631.pdf>.

Attention. You are eligible to communicate with financial institution by the means of communication you prefer – through postal services or electronically. The receipt of information electronically is the most convenient. It is available round-the-clock (24/7), is free of the risk of loss of paper information and ensures confidentiality.

Attention. If you have outstanding liabilities against the creditor, while fulfilling your obligations the loan repayment are made in the following sequence:

- Court costs (if any);
- Collateral sale costs (if any)

- Accrued penalties
- Accrued interests
- Insurance premiums /if any/
- Principal amount of the loan.

Attention. Property pledged by you may be confiscated by law in case you fail to perform your loan obligations on time. In case of non- fulfillment of loan liabilities and in case the loan liabilities are covered by the collateral, and should the collateral be not enough to repay the borrower's liabilities it is possible to repay the liabilities on the account of another property of the borrower

Attention. You can get acquainted with the tariffs on any service by visiting the following link:

<https://www.aeb.am/en/sakagner/>

Attention. You can get acquainted with the terms and conditions and procedure of remote services by visiting the following link: https://www.aeb.am/hy/mobile_banking/

THE BANK IS SUPERVISED BY THE CENTRAL BANK OF ARMENIA