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resolution
of ARMECONOMBANK OJSC Executive
Board

Dated 16 April 2026 Chairman of the
Executive Board
A.Arakelyan

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Terms and conditions mentioned in the
bulletin may have changed

For details please apply to the Bank



**INFORMATION BULLETIN
OF “FLEXIBLE” TERM DEPOSIT**

“FLEXIBLE” TERM DEPOSIT

ARMECONOMBANK OJSC (hereinafter the Bank) offers “FLEXIBLE” term deposits to individual clients under the following conditions:

Deposit term 733 days			In case of placing at locations of Bank’s operations**		In case of placing via “AEB Online”/“AEB Mobile” systems	
Interest payment monthly						
Currency	Minimum threshold/balance for deposit placement	Maximum Threshold/balance* for deposit placement	Annual nominal interest rate	Annual percentage yield	Annual nominal interest rate	Annual percentage yield
AMD	200,000	50,000,000	8.00%	8.30%	8.25%	8.57%
USD	400	100,000	3.00%	3.04%	3.25%	3.30%
EUR	400	100,000	1.00%	1.00%	1.25%	1.26%
RUB	20,000	10,000,000	4.75%	4.85%	5.00%	5.12%

*The deposit amount exceeding the maximum volume is accepted upon the consent of the parties, being defined by the agreement.

** Deposit acceptance service is provided by the Bank’s Head Office and branches (the list of locations can be found at <https://www.aeb.am/hy/branch-service-network>), except the “ARARATYAN” and “SILACHI” branches of the Bank, where the given service is not provided.

Annual percentage yield

“NOTE: INTEREST EARNINGS ON YOUR DEPOSIT ACCOUNT ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE. THE ANNUAL PERCENTAGE YIELD SHOWS THE INCOME YOU WOULD HAVE RECEIVED AS A RESULT OF YOU MAKING MANDATORY PAYMENTS RELATED TO THE DEPOSIT AND RECEIVING THE INTERESTS EARNED AT DEFINED PERIODICITY. YOU WILL FIND THE REGULATION ABOUT CALCULATING THE ANNUAL PERCENTAGE YIELD ON THE FOLLOWING WEBSITE : <https://www.arlis.am/hy/acts/53049>

The annual percentage yield on deposits is calculated based on the following procedure established by the Central Bank of the Republic of Armenia.

$$APY = (1+r/n)^n - 1$$

where:

1. APY – is the annual percentage yield;
2. r – annual interest rate;
3. n – number of interest capitalization in a year.

General conditions

1. Deposit type - term deposit.
2. The deposit is placed with a term of 733 days.
3. Accrued interests aren’t compounded and are paid to the depositor monthly.
4. Interest is calculated based on the balance of the placed deposit amount. The calculation is based on

the number of days of the year - 365 days and 366 days for leap years.

5. Interest amounts accrue starting from the day the Deposit is placed at the Bank to the day preceding maturity date and repayment to the Depositor
6. In case of paying foreign deposit interests in AMD under the deposit agreement or in accordance with the Depositor's application, the conversion is made on the day preceding the interest payment at the average currency exchange rate formed in the currency market and published by the Central Bank of the RA.
7. No additional interest is accrued on earned interest in case the interest payments are not collected by the Depositor.
8. The placed deposit balance cannot be less than the minimum required threshold set by this bulletin for this deposit type, as well as the placed deposit balance cannot be greater than the maximum threshold, except for the cases defined by the mutual consent of the deposit agreement parties.
9. In case if the deposit or a part thereof is requested prior to the deposit maturity period:
 - In case the number of the days of the Deposit or a part thereof placed at the bank is less than 90 days, instead of the interest payments defined by Clause 2.1 of the deposit agreement, interests are subject to accrual on the said amount in the amount of 0%. Any interest calculated and actually paid to the Depositor in excess of this amount shall be considered as part of the returned Deposit.
 - If the number of days during which the requested deposit or part thereof has been placed in the Bank is 90 days or more, then the interest specified in Clause 2.1 of the deposit agreement shall be calculated and paid to the Depositor from the date of placement until the day preceding its payment.
10. The Depositor may add additional amounts to the Deposit up to the 90th (included) day preceding the deposit maturity date (to which interests defined under Clause 2.1 of the agreement are accrued), but not exceeding the maximum threshold defined for the Deposit.
11. In the event of a request for early withdrawal of the Deposit or any part thereof after a replenishment of the Deposit, the amounts initially deposited shall be returned first in chronological order, followed by the additional contributions, in accordance with the provisions of Clause 9 of this summary.
12. The Bank cannot unilaterally reduce the interest rate defined by the Agreement during the validity of the Agreement.
13. If the Deposit is not claimed after its maturity date, interest shall accrue on it until it is actually claimed, at the rate set by the Bank for funds held in bank accounts.
14. At the periodicity defined by the Deposit agreement that cannot exceed a month, the Bank provides the Depositor with a statement of the deposit account in the manner specified in the deposit agreement or upon the Depositor's request, except in cases where the account has not been debited or credited during the reporting period. Upon the Depositor's request, the Bank is obliged to provide an account statement within 5 days. ***The deposit account statement is provided free of charge.***
15. The deposit cannot be replenished by third parties.

The authority of other persons to use or manage the Deposit of an individual Depositor (including an individual entrepreneur) shall be recognized if such authority is granted by a power of attorney certified by a notary (or persons equated thereto), or by a written power of attorney drawn and signed personally by the Depositor at the Bank and with the certification of an authorized person.
16. The Client may submit questions, suggestions, complaints, or claims to the Bank in writing, to which the Bank shall provide a response within 10 business days.
17. The Client may submit complaints and claims to the Financial System Mediator of the Republic of Armenia in accordance with the procedures, cases, and conditions established by the RA Law “On the Financial System Mediator.” The Bank has waived its right to challenge the decisions of the Financial System Mediator where the amount of the property claim does not exceed AMD 100,000 (one hundred thousand).
18. If disputes arising between the Client and the Bank are not resolved through negotiations, they may be settled through arbitration or by a competent authority of the Republic of Armenia (RA courts, RA notaries, in the manner and cases prescribed by RA legislation).
19. The bank acts as a tax agent for individual clients, where the interest paid for placed deposits is subject to taxation according to the procedure and sizes defined by RA Tax Code.
20. Individually, a different nominal annual interest rate and/or other deposit terms may be established by

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agreement of the parties.

Sizes of guaranteed deposits

The deposits are guaranteed according to RA Law “Guaranteeing the Compensation of Bank Deposits of Physical Persons.”

In accordance with the procedure defined by the above-mentioned law, the sizes of guaranteed deposit are:

- a) Should the depositor have only an AMD bank deposit at the insolvent bank, the size of guaranteed deposit is AMD sixteen million;
- b) Should the depositor have only foreign currency bank deposit at the insolvent bank, the size of guaranteed deposit is AMD seven million;
- c) In case the depositor has deposits both in AMD and in foreign currency at the insolvent bank and if the AMD bank deposit exceeds AMD seven million, only the AMD deposit is guaranteed up to AMD sixteen million.
- d) In case the depositor has deposits both in AMD and in foreign currency at the insolvent bank and if AMD bank deposit is less than AMD seven million, only the AMD deposit is guaranteed in full and the foreign currency deposit in the amount of the difference between seven million drams and the compensated dram-denominated bank deposit.

All dram-denominated deposits held by a depositor in the same bank shall be considered as a single deposit, except for non-guaranteed deposits, and all foreign currency deposits held by the depositor in the same bank shall be considered as a single deposit, except for non-guaranteed deposits

Interest calculation samples

In case of placing the deposit at the place of business of the bank	
Placed amount	AMD 5,000,000
Interest payment frequency	Monthly
Deposit tenor (in days)	733
Annual nominal interest rate	8.00%
Interests receivable before income tax (AMD)	803,287.70
Interests receivable after income tax (10%) (AMD)	722,958.90

In case of placing a deposit via AEB Online/AEB Mobile systems	
Placed amount	USD 10,000
Interest payment frequency	Monthly
Deposit tenor (in days)	733
Annual nominal interest rate	3.25%
Interests receivable before income tax (USD)	652.67
Interests receivable after income tax (10%) (USD)	587.40

The year was assumed as 365 days in calculations.

Other terms and conditions

ON THE PURPOSE OF DUE DILIGENCE OF THE CUSTOMER ENVISAGED BY RA LAW ON “ON COMBATING MONEY LAUNDERING AND TERRORISM FINANCING”, THE BANK MAY REQUEST ADDITIONAL DOCUMENTS OR OTHER INFORMATION FROM THE CONSUMER BASED ON <<KNOW

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YOUR CUSTOMER>> PRINCIPLE, AS WELL AS ASK THE CONSUMER ADDITIONAL QUESTIONS DURING ORAL COMMUNICATION.

IN COMPLIANCE WITH THE AGREEMENT SIGNED WITH USA, TO FIND OUT WHETHER THE CUSTOMER IS A US TAX PAYER, THE BANK MAY COLLECT ADDITIONAL INFORMATION FROM THE CUSTOMER BASED ON FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA).

TO DETERMINE THE CIRCUMSTANCE OF A TAXPAYER BECOMING A TAX RESIDENT OF ANOTHER COUNTRY, THE BANK MAY ALSO COLLECT ADDITIONAL INFORMATION FROM THE CUSTOMER BASED ON UNIFIED REPORTING STANDARD PUBLISHED BY ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT (OECD)'

YOU HAVE THE RIGHT TO COMMUNICATE WITH THE FINANCIAL INSTITUTION IN THE WAY YOU PREFER, BY MAIL OR ELECTRONICALLY. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, IS FREE FROM THE RISK OF LOSING PAPER INFORMATION AND ENSURES PRIVACY.

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To place a deposit the following is required

- Identity document of the depositor (their representative);
- Document containing public services number (for foreign citizens if applicable), or;
- Reference on not receiving a public services number;
- Opening a bank account in appropriate currency (in case of not having a bank account in appropriate currency). The bank account opening and servicing are carried out in accordance with “General Tariffs for Providing Banking Services” and “Information Bulletin of Bank Account Opening, servicing and other services” (you can learn about the latter at <https://www.aeb.am/hy/conditions-and-tariffs>). When placing this deposit in case of not having a bank account in appropriate currency in a particular subdivision, the account opening tariffs are set for free, as well as, for foreign currency deposits, if the Depositor wants to receive the interests in AMD, in case of not having an AMD bank account in the appropriate subdivision, the account opening tariff is set free of charge.
- Due to various circumstances additional documents and information may be required.

Special offers

Based on the volume of the deposit, the bank grants a free plastic card to the depositors with a free annual service:

- In case of placing up to AMD 10,000,000 (or equivalent foreign currency) – one of Visa Classic/Mastercard Standard/ArCa Classic card types;
 - In case of placing AMD 10,000,001-AMD 30,000,000 (or equivalent foreign currency) – one of Visa Classic/Mastercard Standard/ArCa Classic /Visa Gold/Mastercard Gold card types;
 - In case of placing AMD 30,000,001 (or equivalent foreign currency) or more – one of the plastic cards of Visa Classic/Mastercard Standard/ArCa Classic/Visa Gold/Mastercard Gold/Visa Platinum type.
- The terms of granting and servicing payment cards are defined by the Information Bulletin of “Payment Cards and Card Account” (go to <https://www.aeb.am/hy/conditions-and-tariffs>)