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INFORMATION BULLETIN OF CARD ACCOUNT AND VIRTUAL TERMINALS

YEREVAN 2022

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- I. Payment Card Issuance - The card is issued upon submission of the required documents by the Client to the Bank and is provided to the Client within maximum 5 banking days.
- II. Debit - ArCa Junior, ArCa social
- III. Payment - ArCa GOLD PARADOX, ArCa CLASSIC, ArCa CLASSIC MIR, ArCa BUSINESS, ArCa ADIDAS, MASTERCARD GOLD, MASTERCARD BUSINESS, MASTERCARD STANDARD, MasterCard ARMEC'S GOLD, MasterCard ARMEC'S STANDARD, VISA INFINITE, VISA PLATINUM, VISA GOLD, VISA BUSINESS, MASTERCARD MAESTRO, VISA ELECTRON, VISA CLASSIC, VISA CLASSIC PLUS, VISA Pro-bono, ArCa pension, VISA ELECTRON pension
- IV. Installing virtual POS (vPOS) terminals – electronic system embedded on the customer’s website or mobile application through which it is possible to make online payments
- V. Service point – legal entity/ private entrepreneur on the website and/or application of which the Bank’s vPOS is installed.

Tariffs and rates

ARCA *****									
1. ArCa cards	Currency	GOLD PARADOX ****	JUNIOR	CLASSIC*****	CLASSIC MIR	BUSINESS	ADIDAS ⁽¹⁾	Pension	ArCa social
1.1 Card extension	AMD	0	0	0	0	0	0	0	0
	USD			0	0	0			
	EUR				0	0			
	RUR				0	0			
1.2. Extension of attached,	AMD	0	0	0	0	0	0	-	-

additional cards ^{15,16,30}	USD			0		0			
	EUR				0	0			
	RUR				0	0			
1.3 Card account opening	AMD	0 ²	0 ²	0 ²	0 ²	0 ²	0 ²	0	0
	USD			0 ²	0 ²	0 ²		-	-
	EUR				0 ²	0 ²		-	
	RUR				0 ²	0 ²		-	-
1.4 Card account maintenance	AMD	0	0	0	0	0	0	0	0
	USD			0	0	0		-	-
	EUR				0	0	-	-	-
	RUR				0	0	-	-	-
1.5 Annual service fee	AMD	AMD 3500 ³	AMD 1000	AMD 2500 ²⁶	AMD 3000	AMD 8000	AMD 2000 ⁴	0	0
	USD	-	-	AMD 2500 ²⁶	AMD 3000	AMD 8000	-	-	-
	EUR	-	-	-	AMD 3000	AMD 8000	-	-	-
	RUR	-	-	-	AMD 3000	AMD 8000	-	-	-
1.6 Annual service fee of attached ¹⁶ additional cards ¹⁵	AMD	AMD 3500 ³	AMD 1000	AMD 2500	AMD 3000	AMD 8000	AMD 2 000 ⁴	AMD 700 ⁵	AMD 700 ⁵
	USD	-	-	AMD 2500	AMD 3000	AMD 8000	-	-	-
	EUR	-	-	-	AMD 3000	AMD 8000	-	-	-
	RUR	-	-	-	AMD 3000	AMD 8000	-	-	-

1.7 Cash pay-out at ARMECONOMBANK OJSC encashment points (ATM, POS terminal)	AMD	0% ¹⁹	0%	0% ^[19]	0% ^[19]	0.5%	3%	0% ^[20]	0% ^[20]
	USD	-	-	1% min 1000	1% min 1000	1%, min 1000	-	-	-
	EUR	-	-	-	1%, min AMD 1000	1%, min AMD 1000	-	-	-
	RUR	-	-	-	1%, min AMD 1000	1%, min AMD 1000	-	-	-
1.8 CASH-IN via ARMECONOMBANK OJSC ATMs (ATM CASH-IN))	AMD	1%	1%	1%	1%	1%	1%	1%	1%
	USD	-	-	1%	1%	1%	-	-	-
	EUR	-	-	-	1%	1%	-	-	-
	RUR	-	-	-	1%	1%	-	-	-

1.9 Cash pay-out from ARMECONOMBANK OJSC teller sector	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	3%, min AMD 1000	0% ²⁰	0% ²⁰
	USD	-	-	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	-	-	-
	EUR	-	-	-	1%, min AMD 1000	1%, min AMD 1000	-	-	-
	RUR	-	-	-	As per daily interest rate	As per daily interest rate	-	-	-
1.10 Cash pay-out through ARMECONOMBANK OJSC POS terminals with ArCa payment cards issued by other RA banks	AMD	1%, min AMD 1000							
	USD	1%, min AMD 1000							
	EUR	1%, min AMD 1000							
	RUR								
1.11 Cash pay-out at encashment points of other Armenian banks (ATM, POS terminal)	AMD	1%	1%	1%	1%	1%	3%	0.5%	0.5%
	USD	-	-	1%	1%	1%	-	-	-
	EUR	-	-	-	1%	1%	-	-	-

	RUR	-	-	-	1%	1%	-	-	-
1.12 CASH-IN at encashment points of other Armenian banks (ATM, POS terminal)	AMD	1%	1%	1%	1%	1%	1%	1%	1%
	USD	-	-	1%	1%	1%	-	-	-
	EUR	-	-	-	1%	1%	-	-	-
	RUR	-	-	-	1%	1%	-	-	-
1.13 Implementation of non-cash transactions	AMD	0%	0%	0%	0%	0%	0%	0%	0%
	USD	-	-	0%	0%	0%	-	-	-
	EUR	-	-	-	0%	0%	-	-	-
	RUR	-	-	-	0%	0%	-	-	-
1.14 Replacement of the card with a new one in case of PIN code damage and loss, extension of a new card in case of preterm reissue of the card	AMD	AMD 3500 ³	AMD 1000	AMD 2500	AMD 3000	AMD 8000	AMD 2000 ⁴	AMD 700 ⁵	AMD 700 ⁵
	USD	-	-	AMD 2500	AMD 3000	AMD 8000	-	-	-
	EUR	-	-	-	AMD 3000	AMD 8000	-	-	-
	RUR	-	-	-	AMD 3000	AMD 8000	-	-	-
1.15 Provision of account statement									
a) For up to 1 month transactions ⁶	AMD	0	0	0	0	0	0	0	0
	USD	-	-	0	0	0	-	-	-

	EUR	-	-	-	0	0	-	-	-
	RUR	-	-	-	0	0	-	-	-
b) From 1 to 3 months transactions	AMD	0	0	0	0	AMD 1500	0	0	0
	USD	-	-	0	0	AMD 1500	-	-	-
	EUR	-	-	-	0	AMD 1500	-	-	-
	RUR	-	-	-	0	AMD 1500	-	-	-
c) From 3 month to 1 year transactions	AMD	0	0	0	0	AMD 1500	0	0	0
	USD	-	-	0	0	AMD 1500	-	-	-
	EUR	-	-	-	0	AMD 2500	-	-	-
	RUR	-	-	-	0	AMD 2500	-	-	-
d) For more than 1 year transactions	AMD	0	0	0	0	AMD 5000	0	0	0
	USD	-	-	0	0	AMD 5000	-	-	-
	EUR	-	-	-	0	AMD 5000	-	-	-
	RUR	-	-	-	0	AMD 5000	-	-	-
1.16 Removal from card's Stop-List	AMD	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	AMD 1000 / through AEB Mobile application ^{25,18} - free of charge	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	0	0

	USD	-	-	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	-	-	-
	EUR	-	-	-	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	-	-	-
	RUR	-	-	-	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	AMD 1000 / through AEB Mobile application ²⁵ - free of charge	-	-	-
1.17 Daily encashment transaction number	AMD	10 times	10 times	10 times	10 times	10 times	10 times	10 times	10 times
	USD	-	-	10 times	10 times	10 times	-	-	-
	EUR	-	-	-	10 times	10 times	-	-	-
	RUR	-	-	-	10 times	10 times	-	-	-
1.18 Increase of daily encashment transaction number	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
	USD	-	-	AMD 1000	AMD 1000	AMD 1000	-	-	-

	EUR	-	-	-	AMD 1000	AMD 1000	-	-	-
	RUR	-	-	-	AMD 1000	AMD 1000	-	-	-
1.19 Total maximum amount of encashment transactions for a single day	AMD	AMD 2500000	AMD 100000	AMD 1500000	AMD 1500000	AMD 1000 1500000	AMD 1000 500000	AMD 1000 300000	AMD 1000 300000
	USD	-	-	3000	3000	3000	-	-	-
	EUR	-	-	-	3000	3000	-	-	-
	RUR	-	-	-	120000	120000	-	-	-
1.20 Increase of daily encashment or total transactions limit	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
	USD	-	-	AMD 1000	AMD 1000	AMD 1000	-	-	-
	EUR	-	-	-	AMD 1000	AMD 1000	-	-	-
	RUR	-	-	-	AMD 1000	AMD 1000	-	-	-
1.21 Increase of encashment or total transactions limit during cards all validation period	AMD	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
	USD	-	-	AMD 5000	AMD 5000	AMD 5000	-	-	-

	EUR	-	-	-	AMD 5000	AMD 5000	-	-	-
	RUR	-	-	-	AMD 5000	AMD 5000	-	-	-
1.22 Transfer to other ARMECONOMBANK OJSC account of the same customer	AMD	0%	0%	0%	0%	0%	0%	0%	0%
	USD	-	-	0%	0%	0%	-	-	-
	EUR	-	-	-	0%	0%	-	-	-
	RUR	-	-	-	0%	0%	-	-	-
1.23 Card-to-card transfers for Bank's cards [7]	AMD	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
	USD	-	-	0.3%	0.3%	0.3%	-	-	-
	EUR	-	-	-	0.3%	0.3%	-	-	-
	RUR	-	-	-	0.3%	0.3%	-	-	-
1.24 Card-to-card transfers to the cards of "Armenian Card" system partner banks [7]	AMD	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	

	USD	-	-	0.5%	0.5%	0.5%	-	-	-
	EUR	-	-	-	0.5%	0.5%	-	-	-
	RUR	-	-	-	0.5%	0.5%	-	-	-
1.25 Transfers from card account to the benefit of customers of other Armenian banks	AMD	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge
	USD	-	-	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	-	-	-

	EUR	-	-	-	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	-	-	-
	RUR	-	-	-	-	AMD 500/ through AEB Mobile application ²⁵ free of charge	-	-	-
1.26 Transfers to the benefit of ARMECONOMBANK OJSC other customers	AMD	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge
	USD	-	-	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	-	-	-

	EUR	-	-	-	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	-	-	-
	RUR	-	-	-	AMD 500/ through AEB Mobile application ²⁵ free of charge	AMD 500/ through AEB Mobile application ²⁵ free of charge	-	-	-
1.27 SMS ⁸	AMD	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20 ²⁵	AMD 20 ²⁵
	USD	-	-	AMD 20	AMD 20	AMD 20	-	-	-
	EUR	-	-	-	AMD 20	AMD 20	-	-	-
	RUR	-	-	-	AMD 20	AMD 20	-	-	-
1.28 Prompt extension of cards (reissue) ¹¹	AMD	AMD 5000	-	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
	USD	-	-	AMD 5000	AMD 5000	AMD 5000	-	-	-
	EUR	-	-	-	AMD 5000	AMD 5000	-	-	-
	RUR	-	-	-	AMD 5000	AMD 5000	-	-	-
1.29 Chargeback claim on the	AMD	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000

transactions executed through ATMs (for the customers of AEB) ¹³	USD	-	-	AMD 5000	AMD 5000	AMD 5000	-	-	-	
	EUR	-	-	-	AMD 5000	AMD 5000	-	-	-	
	RUR	-	-	-	AMD 5 000	AMD 5 000	-	-	-	
1.30 For ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions		AMD 200								
1.31 Replenishment of the card account through Cash-in terminals located out of ARMECONOMBANK OJSC branches [21]	AMD	AMD 300							-	-
	USD									
	EUR									
	RUR									
1.32 Replenishment of the card account via Cash-in terminals located in ARMECONOMBANK OJSC branches [30]	AMD	0	0	0	0	0	0	0	0	
	USD									
	EUR									
	RUR									
1.33 Maximum amount of encashment transactions via ARMECONOMBANK OJSC ATM's for a single transaction	AMD									
	USD	AMD 400000	AMD 400000	AMD 400000	AMD 400000	AMD 400000	AMD 400000	AMD 400000	AMD 400000	
	EUR									AMD 400000

	RUR								
1.34 Acceptance of chargeback applications of transactions implemented by other banks' cardholders at AEB encashment and/or service points	AMD	AMD 5000							
	USD								
	EUR								
	RUR								
1.35 Cash pay-out abroad [22]	AMD				2%, min AMD 3000				-
	USD	-	-	-		-	-	-	
	EUR								
	RUR								
1.36 Commission fee for the transactions implemented through InecoPay system.	AMD	AMD 200							
	USD								
	EUR								
	RUR								
1.37 . Replacing the status of the card with forced change of PIN code	AMD	AMD 500							
	USD								
	EUR								
	RUR								
1.38. Commission fee against the payments made through PAYMENT.AEB.AM website ³¹	AMD	0.3%							
	USD								
	EUR								
	RUR								
1.39. Commission fee for concluding an CMTPL via INSURANCE.AEB.AM website ³²	AMD	0.5%							
	USD								
	EUR								
	RUR								

MasterCards							
2. MASTERCARD cards	Currency	GOLD	BUSINESS	STANDARD	MAESTRO****	MasterCard ARMEC's GOLD ^{23,28}	MasterCard ARMEC's STANDARD ^{23,28}
2.1 Card extension	AMD	0	0	0	0	0	0
	USD						
	EUR						
	RUR						
2.2 Extension of attached , additional cards ^{16,17}	AMD	0	0	0	0	0 ²⁴	0 ²⁴
	USD						
	EUR						
	RUR						
2.3 Card account opening	AMD	0 ²	0 ²	0 ²	0 ²	0 ²	0 ²
	USD						
	EUR						
	RUR						
2.4 Annual service fee	AMD	AMD 20000 ²⁷	AMD 20000	AMD 5000 ²⁷	AMD 3500 ²⁷	AMD 30000 annually/ or AMD 3000 monthly	AMD 15000 annually / or AMD 1500 monthly
	USD						
	EUR						
	RUR						
2.5 Annual service fee of attached, additional cards ^{15,16}	AMD	AMD 20000	AMD 20000	AMD 5000	AMD 3500	AMD 30000	AMD 15000
	USD						
	EUR						
	RUR						
2.6 Provision of account statement							
a) Up to 1 month transactions ⁶	AMD	0	0	0	0	0	0

	USD						
	EUR						
	RUR					-	-
b) From 1 to 3 months transactions	AMD	0	AMD 1500	0	0	0	0
	USD			0	0		
	EUR			0	0		
	RUR			0	0		
c) From 3 month to 1 year transactions	AMD	0	AMD 2500	0	0	0	0
	USD	0		0	0		
	EUR	0		0	0		
	RUR	0		0	0		
d) For more than 1 year transactions	AMD	0	AMD 5000	0	0	0	0
	USD						
	EUR						
	RUR						
2.7 Replacement of the card with a new one in case of PIN code damage and loss, extension of a new card in case of preterm reissue of the card	AMD	AMD 20000	AMD 20000	AMD 5000	AMD 3500	AMD 30000	AMD 15000
	USD						
	EUR						
	RUR						
2.8 Cash pay-out at ARMECONOMBANK OJSC encashment points with AMD only (ATM)	AMD	1%, min AMD 500	1%, min AMD 500	0% ¹⁹	0% ¹⁹	3%	3%
	USD						
	EUR						
	RUR						
2.9 CASH-IN through ARMECONOMBANK OJSC ATMs (ATM CASH-IN)	AMD	1%, min AMD 500	1%, min AMD 500	0%	0%	1%, min AMD 500	0%
	USD						
	EUR						
	RUR						
2.10 Cash pay-out at ARMECONOMBANK OJSC encashment points (POS terminals) with AMD and	AMD	1%, min AMD 500	1%, min AMD 500	0% ^[19]	0% ^[19]	AMD -3%, 3% min AMD 1000 from	AMD -3%, 3% min AMD 1000 from foreign currency

foreign currency	USD	3%, min AMD 500	3%, min AMD 500	3%, min AMD 500	3%, min AMD 500	foreign currency accounts	accounts
	EUR	2%, min AMD 500	2%, min AMD 500	2%, min AMD 500	2%, min AMD 500		
	RUR	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	-	-
2.11 Cash pay-out at encashment points of other Armenian banks (ATM, POS terminal) ¹⁰	AMD	1%, min AMD 1000	1%, min AMD 1000	1%	1%	3% min AMD 1000	3% min AMD 1000
	USD	3%, min AMD 1000	3%, min AMD 1000	3%	3%		
	EUR	2%, min AMD 1000	2%, min AMD 1000	2%	2%		
	RUR	1%, min AMD 1000	1%, min AMD 1000	1%	1%	-	-
2.12 CASH-IN at encashment points of other Armenian banks (CASH-IN)	AMD	1%	1%	1%	1%	1%	1%
	USD						
	EUR						
	RUR					-	-
2.13 Cash pay-out from ARMECONOMBANK OJSC teller sector	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000
	USD	3%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000		

	EUR	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000		
	RUR	As per daily interest rate				-	-
2.14 Cash pay-out via ARMECONOMBANK OJSC POS terminals with MasterCard cards issued by foreign banks	AMD	2%, min AMD 3 000					
	USD	3%, min AMD 3 000					
	EUR	2%, min AMD 3 000					
	RUR	2%, min AMD 2 000					
2.15. Cash pay-out through ARMECONOMBANK OJSC POS terminals with MasterCard payment cards issued by other RA banks	AMD	1%, min AMD 1 000					
	USD	3%, min AMD 1 000					
	EUR	3%, min AMD 1 000					
	RUR	1%, min AMD 1 000					
2.16 Cash payout abroad	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	3%, min AMD 3000	3%, min AMD 3000
	USD					-	-
	EUR					-	-
	RUR					-	-
2.17 CASH-IN abroad, as well as within RA through ATMs of non ArCa member banks	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3 000	2%, min AMD 3000	2%, min AMD 3000
	USD					-	-
	EUR					-	-
	RUR					-	-
2.18 Implementation of non- cash transactions	AMD	0%	0%	0%	0%	0% ²⁹	0% ²⁹
	USD					-	-
	EUR					-	-
	RUR					-	-

2.19 Removal from card's Stop-List	AMD	AMD 2000 /through AEB Mobile application ²⁵ - free of charge	AMD 2000 /through AEB Mobile application ²⁵ - free of charge	AMD 2000 /through AEB Mobile application ²⁵ - free of charge	AMD 2000 /through AEB Mobile application ²⁵ - free of charge	AMD 2000 /through AEB Mobile application ²⁵ - free of charge	AMD 2000 /through AEB Mobile application ²⁵ - free of charge
	USD						
	EUR						
	RUR						
2.20 Number of daily encashment transactions	AMD	10 times	5 times	10 times	10 times	10 times	10 times
	USD						
	EUR						
	RUR						
2.21 Increase of daily encashment transaction number	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
	USD						
	EUR						
	RUR						
2.22 Total maximum amount of encashment transactions for a single day	AMD	2500000	1500000	1500 000	500000	2500000	1500000
	USD	5000	3000	3000	1000	5000	3000
	EUR	5000	3000	3000	1000	5000	3 000
	RUR	200000	125000	125000	40 000	-	-
2.23 Total maximum amount of transactions during a single day	AMD	7.500.000	4.500.000	4.500.000	1.500.000	7.500.000	4.500.000
	USD	15.000	9000	9000	3000	15.000	9000
	EUR	15.000	9000	9000	3000	15.000	9000
	RUR	600.000	375.000	375.000	120.000	-	-
2.24 Increase of daily encashment or total transactions limit	AMD	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000
	USD						
	EUR						
	RUR						
2.25 Increase of daily encashment or total transactions limit during cards' all validation period	AMD	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
	USD						
	EUR						

	RUR					-	-
2.26 Transfer to other ARMECONOMBANK OJSC account of the same customer	AMD	0	0	0	0	3%	3%
	USD						
	EUR						
	RUR						
2.27 Card-to-card transfers to the Bank's cards ^[7]	AMD	0.3%	0.3%	0.3%	0.3%	3%	3%
	USD						
	EUR						
	RUR						
2.28 Card-to-card transfers to the cards of "Armenian Card" system partner banks ⁷	AMD	0.5%	0.5%	0.5%	0.5%	3%	3%
	USD						
	EUR						
	RUR						
2.29 Transfers from card accounts to the benefit of customers of other RA banks	AMD	AMD 500 / through AEB Mobile application ²⁵ - free of charge	AMD 500 / through AEB Mobile application ²⁵ - free of charge	AMD 500 / through AEB Mobile application ²⁵ - free of charge	AMD 500 / through AEB Mobile application ²⁵ - free of charge	3%	3%
	USD ¹⁴						
	EUR ¹⁴						
	RUR	AMD 500 / through AEB Mobile application ²⁵ - free of charge	AMD 500 / through AEB Mobile application ²⁵ - free of charge	AMD 500 / through AEB Mobile application ²⁵ - free of charge	AMD 500 / through AEB Mobile application ²⁵ - free of charge	3%	3%
2.30 Transfers to the benefit of	AMD	AMD 500	AMD 500 /	AMD 500 /	AMD 500 /	3%	3%

ARMECONOMBANK OJSC other customers	USD	/ through AEB Mobile application ²⁵ - free of charge	through AEB Mobile application ²⁵ - free of charge	through AEB Mobile application ²⁵ - free of charge	through AEB Mobile application ²⁵ - free of charge		
	EUR					-	-
	RUR						
2.31 SMS ⁸	AMD	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20
	USD					-	-
	EUR						
	RUR						
2.32 Prompt extension of cards (reissue) ¹¹	AMD	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
	USD					-	-
	EUR						
	RUR						
2.33 To put in international Stop-List ¹²	AMD	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000
	USD					-	-
	EUR						
	RUR						
2.34 Chargeback claim on the transactions executed through ATMs (for the customers of AEB) ¹³	AMD	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
	USD					-	-
	EUR						
	RUR						
2.35 For ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions	AMD	AMD 200				AMD 200	AMD 200
	USD						
	EUR						
	RUR						
2.36 Replenishment of the card account	AMD	AMD 300				AMD 300	AMD 300

via Cash-in terminals located out of ARMECONOMBANK OJSC branches ²¹	USD						
	EUR						
	RUR					-	-
2.37 Replenishment of the card account via Cash-in terminals located in ARMECONOMBANK OJSC branches ³⁰	AMD						
	USD	0	0	0	0	0	0
	EUR						
	RUR					-	-
2.38 Maximum amount of encashment transactions via ARMECONOMBANK OJSC ATM's for a single transaction	AMD						
	USD	AMD 400000	AMD 400000	AMD 400000	AMD 400000	AMD 400000	AMD 400000
	EUR						
	RUR					-	-
2.39 Acceptance of chargeback applications of transactions implemented by other banks' cardholders at AEB encashment and/or service points	AMD	AMD 5000					
	USD						
	EUR						
	RUR						
2.40 Commission fee from transactions implemented through InecoPay system	AMD	AMD 200					
	USD						
	EUR						

	RUR	
2.41 Replacing the status of the card with forced change of PIN code	AMD	AMD 500
	USD	
	EUR	
	RUR	
2.42. Commission fee against the payments made through PAYMENT.AEB.AM website ³¹	AMD	0.3%
	USD	
	EUR	
	RUR	
2.43. Commission fee for concluding an CMTPL via INSURANCE.AEB.AM website ³²	AMD	0.3%
	USD	
	EUR	
	RUR	

VISA *****									
3 VISA cards	Currency	INFINITE ¹⁷	PLATINUM	GOLD	BUSINESS	CLASSIC***** *****	CLASSIC PLUS	ELECTRON**	ELECTRON pension****
3.1 Card extension	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
3.2. Extension of attached, additional cards ^{15,16}	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
3.3 Card account opening	AMD	0 ²	0 ²	0 ²	0 ²	0 ²	0 ²	0 ²	-
	USD								
	EUR								
	RUR								
3.4 Annual service fee	AMD	AMD 130 000 annually and/ or AMD 13.000 /monthly	AMD 50 000 annually and/ or AMD 5000 /monthly	AMD 20000 ²⁷	AMD 15000	AMD 5000 ²⁷	AMD 5000	AMD 3500	0
	USD								
	EUR								
	RUR								
3.5 Annual service fee of attached, additional cards ^{16,17,30}	AMD	AMD 130000	AMD 50000	AMD 20000	AMD 15000	AMD 5000	AMD 5000	AMD 3500	AMD 700 ⁵
	USD								
	EUR								
	RUR								

3.6 Account statement provision									
a) For up to 1 month transactions ⁶	AMD	0	0	0	0	0	0	0	0
	USD								
	EUR								
	RUR								
b) From 1 to 3 months transactions	AMD	0	0	0	AMD 1500	0	0	0	0
	USD								
	EUR								
	RUR								
c) From 3 months to 1 year	AMD	0	0	0	AMD 2500	0	0	0	0
	USD								
	EUR								
	RUR								
d) For more than 1 year transactions	AMD	0	0	0	AMD 5000	0	0	0	0
	USD								
	EUR								
	RUR								
3.7 Replacement of the card with a new one in case of PIN code damage and loss, extension of a new card in case of preterm reissue of the card	AMD	AMD 130000	AMD 50000	AMD 20000	AMD 15000	AMD 5000	AMD 5000	AMD 3500	AMD 700 ⁵
	USD								
	EUR								
	RUR								
3.8 Cash pay-out at ARMECONOMB	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0% ¹⁹	2%, min AMD 1000	0% ²⁰	0% ²⁰
	USD								
	EUR								

ANK OJSC encashment points (POS) terminals with AMD (ATM) only	RUR								
3.9 CASH-IN through ARMECONOMB ANK OJSC ATMs (CASH-IN)	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0%	0%	0%	0%
	USD								
	EUR								
	RUR								
3.10 Cash pay-out at ARMECONOMB ANK OJSC encashment points (POS terminals) with AMD and foreign currency	AMD	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	0% ¹⁹	1%, min AMD 1000	0% ¹⁹	0%
	USD	3%, min AMD 500	3%, min AMD 500	3%, min AMD 500	3%, min AMD 500	3% min AMD 1000		2% min AMD 1000	
	EUR	2%, min AMD 500	2%, min AMD 500	2%, min AMD 500	2%, min AMD 500	2% min AMD 1000		1% min AMD 1000	
	RUR	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1%, min AMD 500	1% min AMD 1000		1% min AMD 1000	
3.11 Cash pay-out at encashment points of other Armenian banks (ATM, POS terminal) ¹⁰	AMD	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%	1%, min AMD 1000	1%	0.5%
	USD	3%, min AMD 1000	3%, min AMD 1000	1%, min AMD 1000	3%, min AMD 1000	3%		2%	
	EUR	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000	2%		1%	

	RUR	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	1%		1%	
3.12 CASH-IN via ATMs of other Armenian banks (CASH-IN)	AMD	1%	1%	1%	1%	1%	1%	1%	1%
	USD								
	EUR								
	RUR								
3.13 Cash pay-out from ARMECONOMB ANK OJSC teller sector	AMD	1%, min AMD 1000	1%, min AMD ²⁹ 1 000	1%, min AMD 1000	1%, min AMD 1000	1%, min AMD 1000	3%, min AMD 1 000	1%, min AMD 1000	0% ²⁰
	USD	3%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000	3%, min AMD 1000		1%, min AMD 1000	
	EUR	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000	2%, min AMD 1000		1%, min AMD 1000	
	RUR	As per daily interest rate							
3.14. Cash pay-out through ARMECONOMB ANK OJSC post terminals with Visa payment cards issued by foreign banks	AMD	2%, min AMD 3 000							
	USD	3%, min AMD 3 000							
	EUR	2%, min AMD 3 000							
	RUR	2%, min AMD 1 000							
3.15. Cash pay-out via	AMD	1%, min AMD 1000							
	USD	3%, min AMD 1 000							

ARMECONOMB ANK OJSC POS terminals with ArCa payment cards issued by other RA banks	EUR	2%, min AMD 1 000								
	RUR	1%, min AMD 1 000								
3.16 Cash payout abroad	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3 000	2%, min AMD 3000	2%, min AMD 3 000	2%, min AMD 3 000	2%, min AMD 3 000	2%, min AMD 3 000	0.5%
	USD									
	EUR									
	RUR									
3.17 CASH-IN abroad, also through ATMs of non ArCa member banks in RA	AMD	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000	2%, min AMD 3000
	USD									
	EUR									
	RUR									
3.18 Implementation of non- cash transactions	AMD	0%	0%	0%	0%	0%	0%	0%	0%	0%
	USD									
	EUR									
	RUR									
	USD									
	EUR									
RUR										
3.19 Removing card from <<Stop- List>>	AMD	AMD 2000 / through AEB Mobile application ²⁵ free of charge	AMD 2000 / through AEB Mobile application ²⁵ free of charge	AMD 2000 / through AEB Mobile application ²⁵ free of charge	AMD 2000 / through AEB Mobile application ²⁵ free of charge	AMD 2000 / through AEB Mobile application ²⁵ free of charge	AMD 2000 / through AEB Mobile application ²⁵ free of charge	AMD 2000 / through AEB Mobile application ²⁵ free of charge	AMD 1500 / through AEB Mobile application ²⁵ free of charge	0
	USD									
	EUR									
	RUR									
3.20 Number of	AMD	50 times	15 times	10 times	5 times	10 times	10 times	10 times	10 times	

daily encashment transactions	USD								10 times
	EUR								
	RUR								
3.21 Increase of daily encashment transactions	AMD								0
	USD								
	EUR	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	
	RUR								
3.22 Total maximum amount of encashment transactions for a single day	AMD	25.000.000	7.500.000	2.500.000	1.500.000	1.500.000	1 500 000	500.000	300 000
	USD	50.000	15.000	5.000	3.000	3.000	3000	1.000	
	EUR	50 000	15.000	5.000	3.000	3.000	3.000	1.000	
	RUR	2.000.000	625.000	200.000	125.000	125.000	125.000	40000	
3.23 Total maximum amount of transactions during a single day	AMD	75.000.000	22.500.000	7.500.000	4.500.000	4.500.000	4.500.000	1.500.000	300.000
	USD	150.000	45.000	15.000	9.000	9.000	9.000	3.000	
	EUR	150.000	45.000	15.000	9.000	9.000	9.000	3.000	
	RUR	6.000.000	1.875.000	600.000	375.000	375.000	375.000	120.000	
3.24 Increase of daily encashment or total transactions limit	AMD								AMD 1000
	USD								
	EUR	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	AMD 1000	
	RUR								
3.25 Increase of encashment or total transactions limit during cards' all validation period	AMD								AMD 5000
	USD								
	EUR	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	
	RUR								
3.26 Transfer to other ARMECONOMB	AMD								0
	USD	0	0	0	0	0	2% min AMD 500	0	
	EUR								

ANK OJSC account of the same customer	RUR								
3. 1.23 Card-to- card transfers to the Bank's cards ⁷	AMD	0.3%	0.3%	0.3%	0.3%	0.3%	2%	0.3%	0.3%
	USD								
	EUR								
	RUR								
3.28 Card-to-card transfers to the cards of "Armenian Card" system partner banks ^[7]	AMD	0.5%	0.5%	0.5%	0.5%	0.5%	2%	0.5%	0.5%
	USD								
	EUR								
	RUR								
3.29 Transfers from card account to the benefit of the customers of other Armenian banks	AMD	AMD 500 / via AEB Mobile application ²⁵ -free of charge	AMD 500 / via AEB Mobile application ²⁵ -free of charge	AMD 500 / via AEB Mobile application ²⁵ - free of charge	AMD 500 / via AEB Mobile application ²⁵ -free of charge	AMD 500 / via AEB Mobile application ²⁵ -free of charge	2%, min AMD 500	AMD 500 / via AEB Mobile application ²⁵ -free of charge	AMD 500 / via AEB Mobile application ²⁵ - free of charge
	USD ¹⁴								
	EUR ¹⁴								
	RUR								
3.30 Transfers to the benefit of ARMECONOMBA NK OJSC other customers	AMD	AMD 500 / via AEB Mobile application ²⁵ -free of charge	AMD 500 / via AEB Mobile application ²⁵ -free of charge	AMD 500 / via AEB Mobile application ²⁵ - free of charge	AMD 500 / via AEB Mobile application ²⁵ -free of charge	AMD 500 / via AEB Mobile application ²⁵ -free of charge	2%, min AMD 500	AMD 500 / via AEB Mobile application ²⁵ -free of charge	AMD 500 / via AEB Mobile application ²⁵ - free of charge
	USD								
	EUR								
	RUR								
3.31 SMS ⁸	AMD	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20	AMD 20 ⁹
	USD								
	EUR								

	RUR								
3.32 Prompt extension of cards (reissue) ¹¹	AMD	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
	USD								
	EUR								
	RUR								
3.33 To put in international «Stop-List [12]	AMD	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000	Weekly AMD 9000
	USD								
	EUR								
	RUR								
3.34 Chargeback on the transactions implemented through ATMs claim (for the customers of the AEB) ¹³	AMD	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000	AMD 5000
	USD								
	EUR								
	RUR								
3.35 For ArCa member banks service point's governmental non cash payments including JACES payment for goods sold in auctions	AMD	AMD 200							
	USD								
	EUR								
	RUR								
3.36	AMD	AMD 300							

Replenishment of the card account through ARMECONOMB ANK OJSC Cash-in terminals located out of ARMECONOMB ANK OJSC branches ²¹	USD								
	EUR								
	RUR								
3.37 Replenishment of the card account through Cash-in terminals located in ARMECONOMBA NK OJSC branches ²¹	AMD								
	USD	0	0	0	0	0	0	0	0
	EUR	0	0	0	0	0	0	0	0
	RUR	0	0	0	0	0	0	0	0
3.38 Maximum amount of encashment transactions via ARMECONOMBA NK OJSC ATM's for a single transaction	AMD								
	USD		AMD	AMD	AMD	AMD	AMD	AMD	AMD
	EUR	AMD 400000	400000	400000	400000	400000	400000	400000	400000
	RUR								
3.39 Acceptance of chargeback applications of transactions implemented by	AMD								
	USD								
	EUR								

other banks' cardholders at AEB encashment and/or service points	RUR	AMD 5000
3.40 Commission fee from the transactions implemented through InecoPay system	AMD	AMD 200
	USD	
	EUR	
	RUR	
3.41 Replacing the status of the card with forced change of PIN code	AMD	AMD 500
	USD	
	EUR	
	RUR	
3.4.2 Commission fee against the payment made through PAYMENT.AEB.AM website ³¹	AMD	0.3%
	USD	
	EUR	
	RUR	
1.39. Commission fee for concluding an CMTPL via INSURANCE.AEB.AM website ³²	AMD	0.5%
	USD	
	EUR	
	RUR	

1. ArCa ADIDAS cards are issued with the tenor of 1 year.
2. The tariff for individuals with identification document of other countries/non-RA/ and for non –resident legal entities is AMD 20.000.
3. Concierge service annual service fee is AMD 6,000.
4. This card is extended free of charge and a credit line of AMD 120,000 in case of AMD 70,000 and more shopping only in Adidas shop (Yerevan, Aram 3) is opened.
5. The first case is free of charge.
6. The statements for up to one month transactions can be provided free of charge until the last banking day of the following month inclusive.
7. Internet transactions through www.arca.am website (card-to-card, procurement of codes of mobile phones' prepaid cards, payment of utility bills, review of account statements, etc.) can be made only if the customer has presented to ARMECONOMBANK OJSC in written form his e-mail address and card password (which is not the PIN code).
8. At the request of the customer, ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer after each transaction made with the card. To activate this service, the customer should inform ARMECONOMBANK OJSC in written form his mobile phone number and the amount of transactions, exceeding which he/she wishes to receive an SMS notification, moreover the minimum threshold of amount for AMD cards shall be no less than AMD 100, for USD cards - USD 1, for EUR cards EUR 1 and for RUR cards RUR 50. After each transaction implemented on the internet via the card, the customer will receive an SMS notification containing password of ArCa 3-D Secure, MasterCard SecureCode or Verified by Visa systems if the website is secured by the mentioned systems. The subscribers of "Armentell" CJSC and "VivaCell - MTS" mobile networks can use USSD informational and management system.
9. For pension receipt ARMECONOMBANK OJSC sends an SMS notification to the mobile phone of the customer. To activate this service, the customer should inform ARMECONOMBANK OJSC in his/her mobile phone number.
10. Except non ArCa member banks from which ATMs 1% min AMD 1,000 is charged.
11. If the customer applied to the bank till 14:00 of that day, then the card can be extended within that day up to 17:00, in case of applying after 14.00, the card will be extended next day by 17.00. This applies only to ARMECONOMBANK OJSC's Yerevan-based branches.
12. This tariff applies to the cases when the customer lost card transactions are done in lower limits.
13. This tariff applies to the case when it appears that the deal is done.
14. Transfers from card accounts in Euro and Dollar to other Armenian banks are made by the rates provided in paragraph 3 of section III.
15. Additional card-for the same client operating card account attached other type of plastic card.
Attached card-additional card given to the third part by costumer keeping same card account.

16. VISA CLASSIC PLUS is not attached to other cards. Other cards are not attached to VISA CLASSIC PLUS.
17. When using lounge network access of Priority Pass free card provided with Visa Infinite cards, AMD 15.000, defined by the latter, is charged (per person).
18. If daily encashment of the card exceeds AMD 500.000, 0.5% encashment fee is defined with respect to the amount exceeding AMD 500.000.
19. If daily encashment of the card exceeds AMD 1.000.000, 0.5% encashment fee is defined with respect to the amount exceeding AMD 1.000.000.
20. The minimum amount of transactions executed through Cash-in terminals located out of ARMECONOMBANK OJSC branches is AMD 100, maximum- AMD 100.000. The minimum amount of transactions executed through Cash-in terminals located in ARMECONOMBANK OJSC branches is AMD 100, maximum- AMD 200.000.
21. MIR payment and settlement system member countries.
22. The given card is granted only in case of credit line provision and expires upon the closure of the credit line by the customer.
23. No other cards are attached to MasterCard ARMEC's GOLD and MasterCard ARMEC's STANDARD cards.
24. To get acquainted with the complete list of preferential tariffs of the transactions executed through AEB Mobile application, please visit [the link](#).
25. In case of the acquisition of bonds issued by ARMECONOMBANK OJSC, the annual service fee of the card will be free of charge.
26. In case of the acquisition of ARMECONOMBANK OJSC bonds in the amount of AMD 300.000 or equivalent foreign currency, the annual fee for the card will be free of charge.
27. Once every 12 months up to the expiry date of the card, 1% Cashback is calculated and paid against each cashless transaction executed within RA territory (with the exception of utility payments, card to card transfers and transactions implemented through e-wallets). Nevertheless, should the cardholder close the card prior to the expiry of the card, Cashback amount is not paid.
28. With the exception of payments made through e-wallets and online bookmakers/applications, in which case 3% is defined.
29. No other cards are attached to ArCa social and ArCa pension cards.
30.
 - 1) Commission fee of the transactions implemented through payment cards issued by RA banks certified by “Armenian Card” CJSC , with the exception of cards issued by “VTB Bank Armenia” CJSC, is 0,9%;
 - 2) commission fee for the transactions executed with MasterCard, Visa cards issued by the banks not providing certification through Arca system is 2,5%
31.
 - 1) in case of cards issued by RA banks certified by Arca system, the commission fee is 0.9%;
 - 2) Commission fee for MasterCard, Visa cards issued by banks that do not provide certification through Arca system 2.1%.

* ArCa Junior card has not been granted from 31.10.2013.

** ArCa INSURANCE cards are provided and served in the terms defined for ArCa Classic cards.

*** For the account balance inquiry or any rejected operation executed via ATM's of non -"Armenian Card" member banks located within or out of RA territory AMD 150 is charged. In case of seizure of the cards having Pick up status when implementing transactions via ATM's or POS terminals of non "Armenian Card" member banks located in or out of RA territory, AMD 70.000 or equivalent foreign currency is charged depending on the rules of payment system.

**** Legal entities and sole entrepreneurs are provided only with ArCa BUSINESS, VISA BUSINESS և MASTER CARD BUSINESS cards.

**** ARCA GOLD PARADOX (26.03.2019), VISA ELECTRON և ELECTRON pension cards (11.06.2018) are no longer available.

***** You can get acquainted with the benefits of Visa cards at the following [link](#).

***** All ArCa type cards, except ArCa Classic MIR type card, are valid only in the territory of Armenia, and ArCa Classic MIR type cards are also valid in Russia.

***** In case the trade and service outlets do not provide AMD 300.000 and more turnover through non-cash POS terminals for 3 month in a row or more (the calculation of a month is carried out on the last calendar day of the 3rd month inclusive) a service fee of AMD 500 is charged monthly until the customer considered a trade or service outlet ensures monthly AMD 300.000 or more turnover through the Bank's POS terminal (termination calculation is carried out from the 1st calendar day of the month preceding the month AMD 300 thousand turnover has been ensured).

***** ARCA AGRO payment card is issued with the tenor of 2 years, the service fees of which are subject to payment by a Partner Company having an appropriate agreement with the Bank. The cards is provided to a customer without annual service fee to execute solely cashless transactions through the POS terminals of the Bank installed at the outlets of a Partner company of the Bank. All the other terms are the same as the acting terms set forth for the ArCa Classic cards.

***** VISA DIGITAL payment plastic card is issued with the tenor of 5 years. The annual service of the card is AMD 1000 (one thousand). The card is not physically provided to the customer. The daily maximum limit of the card – in case of Armenian dram is AMD 1 mln, in case of USD and EUR - 2.000 USD/ EURO, and in case of RUR - RUB 150.000. All the other terms are the same as the acting terms set forth for the ArCa Classic cards.

You can get acquainted with the previous version of the card account information bulletin at the following [link](#).

- VI. With the bank's cards, the customer can perform the following operations: cash withdrawal, non-cash payments in trade and service, card-to-card transfers.
- VII. The card and PIN code are provided to the customer within three working days after submitting the documents to the bank (in the case of RA regions within 5 working days), and the card is activated within one banking day or the card is provided without PIN code, in which case a one-

time PIN code activation password is provided. via SMS to the customer, which the cardholder enters in the appropriate field of the ATM, activates the card at the same time and selects a new PIN code.

- VIII. ArCa cards are granted with 5 years tenor, ArCa Classic MIR cards are granted with 3 years tenor, VISA ELECTRON, VISA ELECTRON pension cards with 2 years tenor, MASTERCARD and MAESTRO cards are no longer available, VISA CLASSIC cards - with 5 years tenor, MasterCard Business CHIP, MasterCard GOLD CHIP ,MasterCard GOLD ARMEX CHIP, MasterCard Standard ARMEX CHIP, MasterCard Standard CHIP, MasterCard Standard Lufthanza CHIP -2 years, MasterCard GOLD Contactless, MasterCard Standard Contactless ,MasterCard Business Contactless, Visa Business Contactless , Visa Gold Contactless -5 years and ArCa ADIDAS cards, with 1 year tenor.
- IX. Transactions in a currency different from that of the currency of the card account are calculated in the rates defined by the Bank for the sale and purchase of the appropriate currency as of the date of the transaction, due to which the Bank shall not bear any responsibility for the differences in the transaction amount.

X. Obligations and rights of the bank

The bank is obliged to:

- To secure Card service according to the rules adopted by cards payment system,
- Provide the cardholder with the account statement,
- To block the card after the notification of the card loss or theft,
- Keep banking secrecy regarding the cardholder according to RA Legislation and the agreement.

The Bank is eligible to:

- Reject card transactions, if the requested amount exceeds the payment limit on the card account of the cardholder
- Apply restrictions in the cases and in the manner prescribed by the RA legislation on account funds based on judgments, enforcement and decisions of tax authorities.
- Charge the fees set by the tariffs from the card account without prior notice, offset receivables, credit and other monetary liabilities to the Bank.

XI. Obligations and rights of customers

The cardholder is obliged to:

- Pay all fees and penalties related to account service of the card or attached cards arising from the agreement.
- Return the card to the Bank within 5 business days in case of card termination. Should the cardholder fail to return the card with the application on the amount closure, the latter will suffer the risk of false transactions made by the card and must compensate the card in international Stop List by fees and tariffs set by the Bank's tariffs.
- Immediately notify the Bank or Armenian Card CJSC, about the loss of the card or attached cards and/or in case the PIN code becomes available to third parties, to block the card.
- Present identity card at the request of the servicing employee.

- Not to pass the card or attached cards or the PIN code to third parties.
- To notify the Bank about the changes in identity card, phone number, place of work, residence and other information previously provided to the Bank within 3 business days.
- If there are special (preferential) tariffs for the card (those cards that are issued and serviced through a partnership with the Bank for salary, scholarship or other payments) pay special (preferential) tariffs agreed between the Bank and the partner organization no other agreement exists, in the event of termination of the Bank's partnership with that entity or of card payments from the customer's partner organization, in particular Tariffs are terminated and the Customer is obliged to pay in accordance with the Tariffs.

The customer is eligible to:

- Get cash from ATMs and POS terminals or make non-cash payments within payment limits of the card account.
 - Apply to the Bank to get more than one card, attached cards submitting a written notice to the Bank and paying fees set forth by the Tariffs.
 - Order and receive a new card/ attached cards instead of expired and damaged ones.
 - Credit amounts to his/her card account with cash or cashless
 - Receive account statements in the order, cases and periodicity set forth by the Terms.
- ATTENTION!* You have the right to communicate with the financial institution through the means of communication you prefer, by mail or electronically. Receiving information electronically is the most convenient. It is available 24/7, eliminates the risk of losing paper information and provides privacy.
- Receive short message (SMS) on each transaction executed through the account, in case of use of that service.
 - Appeal card transactions in the manner and within the timeframe set forth in the [Terms](#).

Liabilities

- The Bank is liable for the banking secrecy regarding the cardholder in compliance with RA Legislation and the Agreement.
- The Bank shall not be liable for the damages caused to the customer as a result of illegal use of the card, if the monetary funds have been withdrawn from the customer's account by the identified Customer or the latter's representative or upon the use of the Customer's Identification Data, as well as in other cases prescribed by RA Legislation.
- The Bank shall not be liable for the damages caused to the customer as a result of illegal use of the card, if the funds have been withdrawn from the Customer's account due to the latter's intentional or negligent actions, or in the cases when the Customer's identification data has been known and used by third parties as a result of deception or other kind of frauds.

- The Bank shall not be liable for the transactions executed by third parties as a result of card loss or theft, except the cases when monetary funds have been withdrawn from the account as a result of the card not being blocked by the Bank after the Customer's notification on card loss or theft.

Order and Conditions of Card blocking, unblocking

- The Bank blocks the card upon the Customer's notification about Card loss/theft or after revealing a transaction made by third parties.
- The Bank may also block the card in case of non-fulfillment of obligations by the Customer, as well as due to restrictions imposed on the account in compliance with RA Legislation and the Terms.
- The Bank unblocks the card once all the grounds for blocking are being settled. The Bank unblocks the card within one banking day after the Customer applies to the bank for unblocking the card and makes all the payments defined by Tariffs for unblocking.
- The card may be blocked by the Bank when suspicious card transactions have been implemented and the Bank could not contact the cardholder. Should the card transactions be made at lower limits in accordance with the rules defined by PSO, and should the Bank not be able to get in touch with the customer, the employees are eligible to enter these cards to international STOP LIST and charge commissions from the card account of the customer at tariffs and rates set by the Bank.
- Should the customer fail to pay annual service fee or other fees for more than 3 months, the Bank will close (block) the card, without informing the cardholder. Unblocking occurs only after the debts payment.
- The Bank can refuse to unblock the card, if the card has been blocked because of the restrictions, set within the terms of the law, or the fee for unblocking has not been paid, or when unblocking of the card can cause financial losses, which can't be paid by the means available on the card.

XII. Card Transaction Appeal Order and Terms

- The Customer may appeal transactions or a concrete transaction executed through the card by submitting an application or a complaint (hereinafter "Complaint") to the Bank in a defined manner.
- While accepting the Customer's complaint a confirmation, a receipt or a copy of the complaint signed by the Bank's employee accepting the complaint shall be provided to the Customer.
- The application-complaint is being discussed by the Bank and the answer is provided within 10 working days after the receipt of the complaint.

- If the customer submits an application-complaint within 15 days after being informed about the transaction to be appealed, the Bank may satisfy the Customer's claim within 90 days after the receipt of the application-complaint if there are evidences that the transaction has been made without the identification of the Customer or the use of Customer's Identification Data, the Customer is not at fault for the transaction, as well as the transaction has not been executed as a result of disclosure of the card, card data or Customer Identification data to third parties due to the Customer's deliberate or negligent actions, or as a result of other such kind of frauds.

XIII. Order, conditions and terms of card re-issuance

The Bank reissues the card without the cardholder's additional application within 15 days before the expiry of the card unless:

- The Bank employees could not contact the cardholder,
- The cardholder has rejected the Bank's offer to reissue the card
- The cardholder applied to the Bank beforehand (at least 30 days before the expiry of the card) to close the bank account.
- No transactions has been made for 365 days preceding the end of the validity period of the card and the account balance is less than AMD 50,000 or its equivalence in foreign currency,
- The cardholder has outstanding card debts towards the Bank.

XIV. Card security rules

- In case the card's mandatory requisites envisage the presence of Client's signature in the appropriate part of the card, the Customer must sign in the field of signature on the opposite side of the card while receiving it.
- The card should be kept away from humidity, high and low temperature and strong magnetic field. Mechanical damages or excessive bending should be avoided.
- The Card must be inaccessible for third parties. It is not allowed to give the Card and / or PIN code to third parties for the purpose of making payments.
- PIN code shall be kept secret and it is not allowed to disclose or make it accessible to third parties. Do not keep PIN code in the wallet. Only the customer should know PIN code.
- After memorizing PIN code written in the envelope we recommend you to destroy the envelope.

- While making transaction and entering the wrong PIN code for three (3) times successively, the card will be blocked, it may be confiscated as well and the customer won't be able to use the account until the latter applies to the Bank in written to unlock the card.
- In case of card loss or theft the customer must immediately inform the Bank by phone call (+37410530761 or +37496012816), based on which the Bank blocks the card account to ensure the safety of monetary funds available on the account. The unblocking of the card is made upon the Customer's application.
- In case of card theft it is recommended to inform law enforcement bodies as well and submit the evidence of applying to the mentioned body to the bank which will serve as a base to provide law enforcement bodies with the information on attempts of illegal use of the card upon the latter's request.
- While entering PIN code in the presence of third parties or cameras the customer should be careful not to disclose the PIN code to third parties. In the evening hours it is preferable to use ATMs located in well-lighted and public places to avoid card theft. The customer should not provide third parties with PIN code or let them make transactions instead of him/her.
- The customer should be careful and not forget to take the money and the card from an ATM. In case of not taking the card, a signal may sound and a few seconds later the card will be swallowed by the ATM.
- In case of confiscation of the card by an ATM, the customer shall apply to the Bank to get it back. The bank provides the card to the Customer within 10 business days.
- In case of noticing additional devices, wires, adhesive tapes and other suspicious means attached to the ATM, its keyboard or card reading devices, the Customer should refuse to execute transactions immediately notifying the Bank thereof.
- It is recommended to make card purchases only from well-known and reliable trade outlets. The Customer should not send his/her card details (card number, expiry date, etc.) by e-mail to third parties.
- In trade outlets the Customer should show and give the card only to the cashier. While executing transaction the customer should keep the card within his/her eyeshot and should not allow the cashier take the card away from the service center.
- While making transactions via POS terminals in trade and service outlets the customer should be provided with two receipts, and by the cashier's request one of these receipts must be signed by the Customer. In some outlets transactions are made via manual printers and the necessary information is written down by a cashier. In this case the document should be made in 3 copies. Before signing the document, the customer must be sure that the amount of money from the purchase, received service or the value of cash, coincides with the amount indicated on the receipt. One should never sign the document, if the amount of money is not pointed on it.
- Cardholder must get his/her copy of the receipt and keep it.

- Do not enter the PIN code while making online purchases. It is necessary to keep all the documents and receipts connected with the internet transaction. Be sure that the sending of information about the card is encrypted. Check, whether the address of the website (URL) of the particular outlet starts with https:// index. At the same time, at the ridge of the browser should appear the image in visage of closed lock.
- Be aware of a message received by E-mail address, which contains attached files or unknown website addresses. It can endanger the revelation of important and secret information by the help of computer virus or other infected software.
- Install the latest versions of anti-virus and anti-hacking programs in your computer and update their databases on time. It is also necessary to update other programs of your computer periodically.
- Never answer to the questions through e-mail, which contain information on cardholder personal details. If you are required to inform your bank code (don't confuse it with PIN code), passport number or other similar information by phone or by other means of communication, don't inform anything, unless you are sure in legality of the request.
- Be aware of false web site addresses bearing close resemblance to the web site or the e-mail address of a corporate entity, which will likely mislead you.
- Do not close the browser window only. To exit the web site follow the appropriate instructions, otherwise someone else may have access to that site.
- Avoid making financial transactions in joint outlets, which offer services by internet (Internet-cafe, etc).They may have special software which can register cardholder's actions and reveal all the details typed through the keyboard of the computer.
- ArCa 3-D Secure, MasterCard® SecureCode and Verified by Visa® (VbV) systems are available in Internet outlets to enhance the security of card transactions. These systems offer the modern level of security for the transactions made by ArCa, MasterCard and Visa cards, based on sending SMS messages to cardholder with a code for a single use. Every time cardholder make a transaction in trade outlets, using the aforementioned systems, he/she will receive SMS message with a code for one use only, which should be immediately entered in the appropriate place, otherwise the transactions will be declined. Moreover, cardholder must not provide third parties with the code, and in case of the absence of mobile phone number or its change, cardholder should apply to the bank personally. In exceptional cases, if the bank permits, cardholder can notify the Bank by other means of communication based on the written application.
- While using ATM situated in a closed area, the access of third parties should be banned. Card reader devices having access to ATMs and located in aforementioned areas, should not require cardholder's PIN code. In case of entering the PIN code by mistake, block the card and apply to the Bank.
- If the transaction is terminated by cardholder or some error occurs during termination, the cardholder must require to destroy the cashier's copy of document in his/her presence. Cardholder's copy must be kept, which will allow to dispute the particular transaction in short term, in case of deceit by cashier, and freeze cardholder's money related to terminated transaction.

- If you return purchase, paid by card, require and keep the appropriate document from the outlet. The document must contain all the details on terminated transaction (card number, initial date of transaction, verification code, returned cash).

XV. Card account closing terms and conditions

- The account is closed at any time by the customer's request.
- The account may be closed by the Bank in the following cases:
 - when the monetary funds available on the customer's account is less than the minimum amount specified in the Tariffs for that account and such amount has not been recovered within a month after being notified by the bank thereon.
 - No operation has been implemented through the account within a year

In case of closing the account, the balance of the the funds available on the account shall be given to the customer or transferred to another account upon his/her instruction, no later than within seven days after receiving the relevant written request from the client.

Annual simple interest rate							
1. ArCa cards	GOLD PARADOX	CLASSIC CLASSIC MIR	BUSINESS	ADIDAS	JUNIOR	Pension	
1.1 Annual interest rate accrued on the positive balance of card account	0%	0%	0%	0%	0%	0%	
2 MASTERCARD cards	Currency	GOLD	BUSINESS	MAESTRO	STANDARD	MasterCard ARMEC's GOLD	MasterCard ARMEC's STANDARD
2.1 Annual interest rate accrued on the positive balance of card account	AMD	-	-	-	0%	-	-
	USD	-	-	-	-	-	-
	EUR	-	-	-	-	-	-
	RUR	-	-	-	-	-	-
3 VISA cards	Currency	PLATINUM	BUSINESS	INFINITE	GOLD	CLASSIC	

3.1 Annual interest rate accrued on the positive balance of card account	AMD	-	-	-	-	0%
	USD	-	-	-	-	-
	EUR	-	-	-	-	-
	RUR	-	-	-	-	-
VISA cards	Currency	CLASSIS PRO BONO	CLASSIC PLUS	ELECTRON pension		
	AMD	0%	0%	0%		
	USD	-	-			
	EUR	-	-			
	RUR	-	-			

A year is 365 days, 366-day year basis for leap year.

The interest rate against the positive balance of the card is calculated till the end of the operation of plastic cards. The annual interest rate accrued on the positive balance of card account is used if the average monthly amount is more than AMD 1.000.000 (one million).

Annual percentage yield*.							
1. ArCa cards	GOLD PARADOX	CLASSIC, CLASSIC MIR	BUSINESS	ADIDAS	JUNIOR	Pension	
1.1 Annual interest rate against the positive balance of the card	0%	0%	0%	0%	0%	0%	
2 MASTERCARD cards	Currency	GOLD	BUSINESS	MAESTRO	STANDARD	MasterCard ARMEC's GOLD	MasterCard ARMEC's STANDARD
2.1 Annual interest rate against the positive balance of the card	AMD	-	-	-	0%	-	-
	USD	-	-	-	-	-	-
	EUR	-	-	-	-	-	-
	RUR	-	-	-	-	-	-

3 VISA cards	Currency	PLATINUM	BUSINESS	INFINITE	GOLD	CLASSIC
3.1 Annual interest rate against the positive balance of the card	AMD	-	-	-	-	0%
	USD	-	-	-	-	-
	EUR	-	-	-	-	-
	RUR	-	-	-	-	-
VISA cards	Currency	CLASSIS PRO BONO	CLASSIC PLUS	ELECTRON pension		
	AMD	0%	0%	0%		
	USD	-	-			
	EUR	-	-			
	RUR	-	-			

A year is 365 days.

* The annual percentage yield of deposit is calculated based on the procedure stated by the Central Bank of RA with the following formula:

$$APY = (1 + r/n)^n - 1$$

Where;

- 1) APY – annual percentage yield
- 2) r – annual rate of simple interest
- 3) n – periodicity of interest capitalization in a year

ATTENTION: INTERESTS ON YOUR DEPOSIT ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE AND THE ANNUAL PERCENTAGE YIELD SHOWS THE INCOME YOU WOULD REALIZE, IF YOU WOULD HAVE ADDED THE RECEIVED DEPOSIT INTERESTS TO THE DEPOSIT. YOU WILL FIND THE ORDER OF CALCULATING THE ANNUAL PERCENTAGE YIELD ON www.aeb.am.

XVI. Interests accrued on the balances of the cards are capitalized monthly.

XVII. Interests are accrued daily on the balances of the cards, as well as on the added amount balance, and on the capitalized amounts

XVIII. The Bank is entitled to amend the size of interests paid for the monetary funds available on the card account, unless otherwise defined by the Agreement.

XIX. The Bank is entitled to amend the size of interests paid for the monetary funds available on the card account, unless otherwise defined by the Agreement.

XX. In case of contract disputes the cardholder shall apply to the Bank in written form and will receive the reply to such request within 10 Business days. In case of disagreement with reply, the cardholder has the right to apply to the court or to the Financial System Mediator.

XXI. There is no limit in the minimum initial amount for card opening. Interest paid against card accounts is subject to taxation with income tax under tax legislation of RA.

XXII. The documents to be provided by the customer for card opening

- Passport,
- Document containing public services number or reference about not-receiving public services number,
- On the purpose of due diligence of the customer envisaged by RA law on “On Combating Money Laundering and Terrorism Financing”, the bank may request additional documents or other information from the consumer based on <<Know Your Customer>> principle, as well as ask the consumer additional questions during oral communication.
- In compliance with the agreement signed with USA, to find out whether you are a US tax payer, financial institutions may collect additional information about the agreements, contracts, cooperation, membership signed by financial institutions, which may have a direct impact on the consumers (e.g. foreign account tax compliance act (FATCA)) .

XXIII. With periodicity of at least 30 days the Bank provides the customer with the account statement, except the cases when no debiting or crediting to such account occur within the reporting period.

XXIV. In case of card loss or/theft, the customer must immediately inform the ArCa processing center by calling 59-22-22 number or apply to the Bank to block the card. Afterwards the customer applies to the Bank for receiving a new card.

XXV. Should the negotiations fail to settle the disputes and disagreements between the Bank and the customer, the latter can apply to the court or the Financial system mediator.

XXVI. The customer's right to manage the account and monetary funds available on it may be limited in the cases prescribed by the law - court decision, ban on the account based on the decision (hard copy or electronically) of the tax or other authorities of Compulsory Enforcement Service

XXVI. Cash facilities available on the account may be written off without the customers consent in the cases prescribed by the law- court decision, based on the decision (hard copy or electronically) of the authorities of Compulsory Enforcement Service or in the cases stipulated by the Agreement signed by and between the Bank and the customer.

XXVIII. Deposits are guaranteed pursuant to the Armenian Law on Guaranteeing the Recovery of Deposits of Individuals. Deposits are guaranteed as follows:.

- In case of deposits in Armenian drams, the deposit is guaranteed for AMD 16 mln.
- In case of deposits in foreign currency, the deposit is guaranteed for AMD 7.0 mln
- In case of deposits both in Armenian drams and in foreign currency: if AMD deposit exceeds AMD 7.0 mln, only the AMD deposit is guaranteed for AMD 16 mln;
- In case of deposits both in Armenian drams and in foreign currency: if AMD deposit is smaller than AMD 7.0 mln, the AMD deposit is guaranteed in full and the foreign currency and the foreign currency is guaranteed for the balance of AMD 7.0 mln and recovered AMD deposit.

XXIX. vPOS terminals are an opportunity to accept online payments through electronic systems, which is introduced on the website and / or mobile application.

XXX To register the terminal, the company director must submit a virtual terminal registration application, providing the Bank with the website / application URL (domain), real IP address, account number. In case of no money account in the Bank, the Bank opens a bank account in AMD free of charge for vPOS terminals. The address must be https: //, and the website / app must reflect the service payment procedure, scope of responsibility, grievance procedure or all together (Policy, Terms & Conditions).

XXXI. Within 5 (five) working days after the submission of the application by the Customer, the Bank registers the vPOS terminal.

XXXII. The bank provides the customer with the test data of the integration of the vPOS terminal, after the integration of which it provides the data of the real environment of the vPOS terminal only in case of its written confirmation.

XXXIII. The customer receives and sends all the e-mails, including the real test data, from the e-mail address specified in the application, and in case of change of the latter, submits an application on the changes by the company director.

XXXIV. The terminals are registered by the Bank to execute transactions on ArCa 3D Secure, MasterCard Securecode, Visa Secure systems with 3D Secure authentication. In case the customer does not want the transactions of his / her website / application to be carried out with 3D Secure, he / she submits an application-contract to secure the refunded amount within 3 working days when a chargeback claim occurs and the appropriate amount is not available on vPOS account.

XXXIII. Transactions made with vPOS terminals are credited to the customer's terminal account no later than 1 (one) banking day after receiving the settlement information of the service point by "Armenian Card" processing center.

XXXVI. In case no transaction has been executed with the terminal for 180 days or more, the Bank is entitled to unilaterally terminate the service of the vPOS terminal.:

XXXVII. The Bank has the right to invalidate the transactions that have not been certified in accordance with the requirements and rules established by the Bank and the Armenian Card Processing Center and / or have not been submitted to the Bank within 5 (five) days after the transaction.

XXXVIII. The Bank is not responsible for transactions made with cards or card data in vPOS illegally.

XXXIX. When accepting payments with a payment card, the Service Point is prohibited from collecting, obtaining, keeping, publishing, transferring payment card data to third parties or using it in any other way than the purpose defined by the agreement concluded between the Bank and the Service Point. The Service Point is obliged to immediately inform the Bank about any case of non-compliance with the requirements set forth in this clause. In case of violation of the requirements set forth in this clause, the Service Point shall be liable for full compensation of other damages caused to the Bank and / or the Cardholder as a result.

XL. The list of the Banks ATMs, POS and Cash-in/out terminals is represented in “Appendix 1”.