

Approved by Resolution N  
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of  
the Executive Board of ARMECONOMBANK OJSC  
Dated 23 January 2026  
Chairman of the Executive Board  
A. Arakelyan

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*Terms and conditions included in Bulletin may have changed,  
For details please apply to the bank*



**INFORMATION BULLETIN**  
**Of commercial and Agricultural leasing**

**YEREVAN 2026**

<b>Leasing in agricultural sector</b>	
<b>Provisions</b>	<b>Terms</b>
Lessee	Legal entity, sole proprietor, physical entity
Currency of financing	AMD
Advance payment	In the amount of at least 20% of the leased asset
Security	A guarantee acceptable by the bank and/or another property pledge may be required
Guarantee	equal to the outstanding balance of the lease amount throughout the entire term of the agreement
Repayment method	- Annuitant - Equal - Flexible
Grace period of the principal amount of leasing	Up to 6 months a year <u>Moreover, for the repayment of the principal amount of the leasing provided under the AGF Program, a grace period of <b>at least three months is granted, which may be distributed throughout the entire loan repayment period.</b></u>
Leased asset	Agricultural machinery/equipment/production lines, other fixed assets
<b>1. By own or other resources</b>	
Annual nominal interest rate	14.75% <u>For leasing granted under the leasing support program of agricultural machinery : 14%</u>
Effective interest rate	15.32-18.05%
Financing limit	Minimum: AMD 3,000,000
	Maximum: AMD 250,000,000
Financing period	Minimum tenor: 12 months
	Maximum tenor: 84 months
Leasing service fee	In the amount of 15 of leasing finance amount, maximum AMD 500,000
Ownership transfer fee (the fee is set per contract, regardless of the number of properties subject to the contract)	AMD 10,000 <u>(in case of leasing provided under the agricultural machinery leasing support program: AMD 5,000 for tractors and combine harvesters, and AMD 3,000 for other agricultural machinery)</u>
<b>2. Under GAF programs</b>	
Annual nominal interest rate	12.5-13.4%
Effective interest rate	13.24-14.29%
Lease amount	Minimum: AMD 3,000,000
	Maximum: AMD 160,000,000
Financing period	Minimum tenor: 12 months
	Maximum tenor: 60 months
Ownership transfer fee (the fee is set per contract, regardless of the number of properties subject to the contract)	AMD 10,000 <u>(in case of leasing provided under the agricultural machinery leasing support program: AMD 5,000 for tractors and combine harvesters, and AMD 3,000 for other agricultural machinery)</u>
<b>3. GAF energy-efficient</b>	
Lessee	Legal entity, sole proprietor
Annual nominal interest rate	10.75%
Effective interest rate	11.29-11.32%
Lease amount	Minimum: AMD 3,000,000
	Maximum: AMD 160,000,000
Period of financing	Minimum tenor: 12 months
	Maximum tenor: 84 months
Ownership transfer fee (the fee is set per contract, regardless of the number of properties subject to the contract)	AMD 10,000 <u>(in case of leasing provided under the agricultural machinery leasing support program: AMD 5,000 for tractors and combine harvesters, and AMD 3,000 for other agricultural machinery)</u>
<b>4. հավաք Leasing support program for agricultural machinery in the Republic of Armenia, applicable for all types of leasing</b>	
Purpose	<b>The supply of new, unused agricultural machinery to the Republic of Armenia must be carried out by specialized organizations, which will also provide warranty and post-warranty service for the agricultural machinery.</b>
Leased asset	- combine harvester - tractor - other agricultural machinery

Annual nominal interest rate	Maximum 14%
Effective interest rate	14.93-14.97%
Amount of annual nominal interest rate subsidy*	By up to 14%**
Tenor of financing	- 7 years for combine harvesters, - 5-6 years for tractors, - for row crop cultivators and pickers-pressers: 3–6 years, for other agricultural machinery: 3 years, tractors and others
Grace period of the leasing principal	Up to 3 months from the date of lease provision. In addition, at the request of the lessee, periods of suspension for the repayment of the principal lease amount may be established, for up to 6 months per year.
Ownership transfer fee (the fee is set per contract, regardless of the number of properties subject to the contract)	AMD 5,000 for tractors and combine harvesters
	AMD 3,000 for other agricultural machinery
* <b>The subsidy of the lease interest rate begins from the date of signing the delivery-acceptance act of the leased asset. From the date of signing the lease agreement until the date of signing the delivery-acceptance act of the leased asset, interest may be accrued that is not subsidized and may not exceed the annual interest rate specified in the lease agreement.</b>	
** <b>The lease interest rate is subsidized to such an extent that the annual interest rate paid by the lessee amounts to 2%. For agricultural cooperatives registered under the “Law on Agricultural Cooperatives” (which are not in the process of liquidation and do not have a status of ceased activity or existence), as well as for business operators operating in border communities receiving social support under the decision N 1444-N of the Government of the Republic of Armenia dated 18 December, 2014, and for citizens who became disabled as a result of performing military service duties during combat watch or operations, the lease interest rate subsidy shall be provided to such an extent that the annual interest rate payable by the lessee amounts to 0%.</b>	
<b>5. Agri-food equipment leasing support program in the Republic of Armenia, applicable to all types of leasing</b>	
Purpose	Upgrade by new equipment <b>Moreover, the equipment provided to agricultural sector operators under the program must be procured from manufacturers and/or distributors, who, either directly or through resident legal entities of the Republic of Armenia guaranteed by them, will also provide warranty and/or post-warranty service for the equipment.</b>
Leased asset	Equipment
Subsidized areas	- Animal husbandry, including cattle breeding, sheep breeding, pig farming, poultry farming, beekeeping, fish farming, fur farming, and snail farming
	- Crop farming, including greenhouse farming
	- Refrigeration farming, including milk collection stations and isothermal milk tankers,
	- Fresh fruit and vegetable and legume sorting, packaging and legume refining activities,
	- Slaughterhouses, mobile and mobile modular slaughterhouses, as well as vehicles for transporting carcasses purchased by the slaughterhouse service provider,
- Agroprocessing industry,	
- Other sectors of agri-food activity.	
Subsidy amount of annual nominal interest rate*****	By up to 12% ****
Period of financing	Up to 60 months
Grace period of leasing principal	The maximum period of grace is 3 months from the date of granting the lease. In addition, upon the lessee's request, FCs may establish grace periods for the payment of the principal amount of the lease for a period of up to 6 months per year.
Ownership transfer fee (the fee is set per contract, regardless of the number of properties subject to the contract)	AMD 10,000
**** <b>10 percentage points of leasing provided in drams of the Republic of Armenia are subsidized, and for economic operators operating in the territories of border communities receiving social assistance, approved by the Resolution of the Government of the Republic of Armenia No. 1444-N of 18 December, 2014, 12 percentage points of leasing provided in drams of the Republic of Armenia are subsidized.,</b>	
***** <b>The subsidy of supply phase is done for up to 18 days' tenor starting from the leasing provision date, and for tenor exceeding the period of 180 days, the lessee is responsible for paying interests,</b>	

6. The leased asset provided within the framework of subsidized programs is insured against damage and loss risks (casco) at the expense of the **financial institution** during the term of the leasing agreement.,
7. In case of early repayment of the principal amount of the lease and the leasing interest rate provided within the framework of subsidized programs at the request of the lessee, no penalties and (or) fines are charged.,
8. No other fees (service fees, commissions, etc.) are charged for leasing-related services within the framework of subsidized programs.

**Documents to be presented by legal entities**

- 1.1. Copy of State Register certificate, transcript on the executive authority is mandatory or a statement given by Unified State Register (the document may not be required if the Bank received the given information electronically in defined order);
- 1.2. Copy of Charter (the document may not be required if the Bank received the given information electronically in defined order);
- 1.3. Statement from State Register on participants, changes of director or amendments to Charter or a statement given by Unified State Register (the document may not be required if the Bank received the given information electronically in defined order). In case of joint stock companies, statement on shareholders from an account operator in accordance with the rules of Central Depository of Armenia OJSC and State Register statement on replacement of the director, and amendments to Charter (the document may not be required if the Bank received the given information electronically in defined order);
- 1.3.1. The information listed in paragraph 1.2 of this appendix is not required for corporate entities in case where the decision on borrowing may be made by the director in accordance with the Charter of corporate entities. In such case the conclusion of the Legal Department is required;
- 1.4. Authority's decision on leasing, and pledging property (necessary if the information listed in paragraph 1.2 of this appendix is required);
- 1.5. Tax code (copy); TIN;
- 1.6. A set of financial statements (balance sheet, other financial statements), tax calculations, etc. as of the last reporting period. If necessary, a copy of the package of accounting statements certified by the tax authority may be requested. The bank may also request an audit opinion, if necessary.,
- 1.7. If necessary (mandatory in case of leasing exceeding AMD 10m or equivalent in another currency), an act of mutual settlements with the state budget from the relevant regional tax authority or a certificate on obligations to the budget;
- 1.8. Accounts receivable and accounts payable statement (decoded if necessary),,
- 1.9. Transfer account or commercial proposal from suppliers (copy),
- 1.10. Documents confirming the ownership of the collateral serving as leasing security (these documents may not be required if the Bank has received the information in electronic form in accordance with the established procedure): property certificates, customs declarations, invoices and other documents necessary for pledging (in case of collateral availability),
- 1.11. List of fixed assets (if necessary),
- 1.12. If necessary, a certificate from the relevant authority is submitted stating that its activities will not pose a threat to the environment,
- 1.13. Copies of licenses (if any),
- 1.14. Copy of the marriage (divorce, death of spouse) certificate of the person being the pledgor (in case of collateral availability),
- 1.15. Identification documents of the director and owners, containing the Public Services Number documents,
- 1.16. Personal guarantee of the owner/owners or persons affiliated with them (if necessary),
- 1.17. Information about the legal entity in which the legal entity has a 10% or more shareholding (if necessary),
- 1.18. Rating (if any),
- 1.19. Other documents (if necessary).

<b>Documents to be submitted by sole proprietors</b>	<p>2.1. Copy of State Register certificate or a statement given by Unified State Register (the document may not be required if the Bank received the given information electronically in defined order);</p> <p>2.2. Tax code (copy); TIN;</p> <p>2.3. A set of financial statements (other financial statements), tax calculations, etc. as of the last reporting period. If necessary, a copy of the package of accounting statements certified by the tax authority may be requested;</p> <p>2.4. If necessary (mandatory in case of leasing exceeding AMD 10m or equivalent in another currency), an act of mutual settlements with the state budget from the relevant regional tax authority or a certificate on obligations to the budget;</p> <p>2.5. Accounts receivable and accounts payable statement (decoded if necessary);</p> <p>2.6. Transfer account or commercial proposal from suppliers (copy);</p> <p>2.7. Documents confirming the ownership of the collateral serving as leasing security (these documents may not be required if the Bank has received the information in electronic form in accordance with the established procedure): property certificates, customs declarations, invoices and other documents necessary for pledging (in case of collateral availability);</p> <p>2.8. Copies of licenses (if any);</p> <p>2.9. Identity document;</p> <p>2.10. Document containing the public service number;</p> <p>2.11. Copy of marriage (divorce, death of spouse) certificate;</p> <p>2.12. Rating (if any);</p> <p>2.13. other documents (if necessary).</p>
<b>Documents to be submitted by physical entities</b>	<p>3.1. Identity document,</p> <p>3.2. Document containing the public service number,</p> <p>3.3. Documents confirming income (these documents may not be required if the Bank has received the information in electronic form in accordance with the established procedure) or a financial analysis of the client's activities performed by the relevant specialist of the Bank,</p> <p>3.4. Transfer account or commercial offer from suppliers (copy),</p> <p>3.5. Documents confirming the ownership of the collateral serving as leasing security (these documents may not be required if the Bank has received the information in electronic form in accordance with the established procedure) - property certificates, notarized agreements, technical passports and other documents necessary for pledging (in case of collateral),</p> <p>3.6. Information about the legal entity in which the individual has a 10% or more shareholding (if necessary),</p> <p>3.7. Copy of marriage (divorce, death of spouse) certificate (if necessary),</p> <p>3.8. Other documents if necessary.</p>

<b>Commercial leasing</b>				
<b>Provisions</b>	<b>Terms</b>			
Lessee	Legal entity, sole proprietor			
Advance payment	In the amount of at least 10% of the leased asset			
Security	A guarantee acceptable by the bank and/or another property pledge may be required			
Gurantee	Throughout the entire term of the contract, based on the residual amount of the lease			
Method of repayment	- Annuitant - Equal - Flexible			
Grace period of the leasing principal	Up to 6 months			
Leased asset	Production, construction, energy, agricultural, and healthcare devices/equipment/pipelines, machinery, vehicles and mechanisms, trade and service means, and other fixed assets.			
Ownership transfer fee (the fee is set per contract, regardless of the number of properties subject to the contract)	AMD 10,000			
<b>1. By own or other resources</b>				
<b>Program/resource</b>	<b>Client class</b>			
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
Financing currency	<b>AMD</b>			

Annual nominal interest rate	14%	14.25%	14.5%	14.75%
Effective interest rate	15.32-18.05%			
Financing limit	Minimum: AMD3,000,000 AMD 250,000,000			
Period of financing	Minimum tenor: 12 months Maximum tenor: 84 months			
Leasing provision commission fee	In the amount of 1% of the leasing financing, up to a maximum of AMD 500,000			
<b>2. Under GAF programs</b>				
<b>Program/resource</b>	<b>Client class</b>			
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
Financing currency	<b>AMD</b>			
Annual nominal interest rate	12.50%	12.75%	13.00%	13.40%
Effective interest rate	13.24-14.29%			
Leasing amount	Minimum:AMD 3,000,000 Maximum: AMD 160,000,000			
Period of financing	Minimum tenor: 12 months Maximum tenor: 60 months			
<b>3. GAF Energy-efficient</b>				
Financing currency	<b>AMD</b>			
Annual nominal interest rate	10.75%			
Effective interest rate	11.29-11.32%			
Leasing amount	Minimum: AMD3,000,000 Maximum: AMD 250,000,000			
Period of financing	Minimum tenor: 12 months Maximum tenor: 84 months			
<b>4. Leasing terms provided within the framework of the RA Government's Targeted Program for Economic Modernization, applicable to all types of leasing</b>				
Purpose	Purchase or import of new (unused) devices and equipment, which will be used in the Republic of Armenia			
	<ul style="list-style-type: none"> <li>• Manufacturing industry</li> <li>• Mining industry and open-pit mining</li> <li>• Information and communication</li> <li>• Construction</li> <li>• Transportation and storage</li> <li>• Professional, scientific, and technical activities</li>   <li>• Education</li> <li>• Healthcare and social services for the population</li> <li>• Electricity, gas, steam, and air conditioning supply</li> <li>• Automobile maintenance and repair</li> <li>• Accommodation services (excluding Yerevan)</li> <li>• Activities in the field of creative, artistic, and performing arts organization</li> </ul>			
Subsidy period	up to 42 months			
<b>Subsidy amount of annual nominal interest rate *</b>	<b>AMD: 8%</b>			
* Subsidization at the supply stage is provided for a period of up to 180 days, starting from the date of signing the leasing agreement, while for a period exceeding 180 days, the responsibility for interest payments rests with the lessee."				
5. Within the framework of the subsidized program, no leasing provision/service fees, penalties or fines for early repayment, or any other charges shall be applied				
<b>Documents to be submitted by legal entities</b>	1.1. Copy of State Register certificate, transcript on the executive authority is mandatory or a statement given by Unified State Register (the document may not be required if the Bank received the given information electronically in defined order); 1.2. Copy of Charter (the document may not be required if the Bank received the given information electronically in defined order); 1.3. Statement from State Register on participants, changes of director or amendments to			

	<p>Charter or a statement given by Unified State Register (the document may not be required if the Bank received the given information electronically in defined order).In case of joint stock companies, statement on shareholders from an account operator in accordance with the rules of Central Depository of Armenia OJSC and State Register statement on replacement of the director, and amendments to Charter (the document may not be required if the Bank received the given information electronically in defined order);</p> <p>1.3.1. The information listed in paragraph 1.2 of this appendix is not required for corporate entities in case where the decision on borrowing may be made by the director in accordance with the Charter of corporate entities. In such case the conclusion of the Legal Department is required;</p> <p>1.4. Authority's decision on leasing , and pledging property (necessary if the information listed in paragraph 1.2 of this appendix is required);</p> <p>1.5. Tax code (copy); TIN;</p> <p>1.6. A set of financial statements (balance sheet, other financial statements), tax calculations, etc. as of the last reporting period. If necessary, a copy of the package of accounting statements certified by the tax authority may be requested. The bank may also request an audit opinion, if necessary.,</p> <p>1.7. If necessary (mandatory in case of leasing exceeding AMD 10m or equivalent in another currency), an act of mutual settlements with the state budget from the relevant regional tax authority or a certificate on obligations to the budget;</p> <p>1.8. Accounts receivable and accounts payable statement (decoded if necessary),,</p> <p>1.9.Transfer account or commercial proposal from suppliers (copy),</p> <p>1.10.Documents confirming the ownership of the collateral serving as leasing security (these documents may not be required if the Bank has received the information in electronic form in accordance with the established procedure): property certificates, customs declarations, invoices and other documents necessary for pledging (in case of collateral availability),</p> <p>1.11.List of fixed assets (if necessary),</p> <p>1.12.If necessary, a certificate from the relevant authority is submitted stating that its activities will not pose a threat to the environment,</p> <p>1.13.Copies of licenses (if any),</p> <p>1.14.Copy of the marriage (divorce, death of spouse) certificate of the person being the pledgor (in case of collateral availability),</p> <p>1.15.Identification documents of the director and owners, containing the Public Services Number documents,</p> <p>1.16.Personal guarantee of the owner/owners or persons affiliated with them (if necessary),</p> <p>1.17.Information about the legal entity in which the legal entity has a 10% or more shareholding (if necessary),</p> <p>1.18.Rating (if any),</p> <p>1.19.Other documents (if necessary).</p>
<p><b>Documents to be submitted by sole proprietors</b></p>	<p>2.1. Copy of State Register certificate or a statement given by Unified State Register (the document may not be required if the Bank received the given information electronically in defined order);</p> <p>2.2. Tax code (copy); TIN;</p> <p>2.3. A set of financial statements (other financial statements), tax calculations, etc. as of the last reporting period. If necessary, a copy of the package of accounting statements certified by the tax authority may be requested;</p> <p>2.4. If necessary (mandatory in case of leasing exceeding AMD 10m or equivalent in another currency), an act of mutual settlements with the state budget from the relevant regional tax authority or a certificate on obligations to the budget;</p> <p>2.5. Accounts receivable and accounts payable statement (decoded if necessary);</p> <p>2.6. Transfer account or commercial proposal from suppliers (copy);</p> <p>2.7.Documents confirming the ownership of the collateral serving as leasing security (these documents may not be required if the Bank has received the information in electronic form in accordance with the established procedure): property certificates, customs declarations, invoices and other documents necessary for pledging (in case of collateral availability);</p> <p>2.8. Copies of licenses (if any);</p> <p>2.9.Identity document;</p> <p>2.10. Document containing the public service number;</p> <p>2.11. Copy of marriage (divorce, death of spouse) certificate;</p> <p>2.12. Rating (if any);</p> <p>2.13. other documents (if necessary).</p>

Attention: Interest is calculated on the Leasing balance.

Attention: When applying for leasing financing, the Bank provides you with an individual sheet of essential Leasing terms, which presents the individual terms of the leasing to be provided to you.

Attention: Changes in foreign exchange rates may affect loan repayments.

Attention: You can familiarize yourself with the tariffs for additional services by following the following link: [https://www.aeb.am/uploads/varkayin\\_sakangneri\\_havelvac.pdf](https://www.aeb.am/uploads/varkayin_sakangneri_havelvac.pdf)

## GENERAL INFORMATION

Collateral appraisal is realized by any independent appraiser having a license according to the tariffs determined by the latter.

The assessment organizations are as follows:

Name	Address	Telephone
"ANT REALTY" LLC	Tigran Mets avenue, Bld. 49, Kentron adm. dis., Yerevan, RA	(096) 52 25 40 (077) 52 25 46
«ESTATE» LLC	49 Tigran Mets av., Yerevan, RA	041-77-41-00
RA CCI "ARMEXPERTIZA" LLC	Garegin Nzhdeh St, 26 Bld., Yerevan, RA	010-44-34-36, 010-44-28-48
"VLM-RP" LLC	Vardanants St. Blind Alley, 8 Building, Yerevan, RA	010-58-87-97, 099-58-87-97
"AMINTAS GROUP" LLC	Artsakhi Ave., 23/6 Building, Yerevan, RA	010-43-22-76, 096-43-22-76
RVM consult LLC	Nalbandyan St., 48/1 Building, 2nd Floor, Yerevan, RA	010-54-64-90, 098-94-44-49
"OLIVER GROUP" LLC	215-216, Tumanyan 8, Yerevan, RA	010 54 27 40, 010 54 27 50, 010 54 27 60, 077/091/055 54 27 50

The insurance is realized in the size of the loan amount or the market value of the property by any insurance company licensed by RA CB, per the latter's tariff.

The insurance companies are as follows:

Name	Address	Telephone
"SIL INSURANCE" CJSC	3 and 5 Aram str, Yerevan, RA	(060) 54-00-00, (060) 50-55-44, (010) 58-00-00
"Ingo Armenia" CJSC	51, 53 Hanrapetutyan str., area 47, 48, 50, Yerevan, RA	(010) 59 21 21
"RESO" Insurance CJSC	Komitas avenue, 62 bld., Yerevan, RA	(060) 27 57 57, (098) 56 07 97

**Attention!** On the purpose of due diligence of the customer envisaged by RA law on "On combating money laundering and terrorism financing", the Bank may request additional documents or other information from the consumer based on "Know your customer" principle, as well as ask the consumer additional questions during oral communication.

**Attention!** In compliance with the agreement signed with USA, to find out whether you are a U.S. taxpayer or not, financial institutions may collect additional information about the agreements, contracts, cooperation, membership signed by financial institutions, which may have a direct impact on the consumers (e.g. foreign account tax compliance act (FATCA)).

**Attention!** Leasing interest rates are calculated based on nominal interest rate. the annual interest rate shows how much the leasing will cost for you and other payments within a limited period. You can get acquainted with the effective annual interest calculation procedure this link: <https://www.aeb.am/media/2019/06/2640.pdf>.

**The amounts to be paid by the consumer, irrespective of the fact that payments for goods, services or works are made by credit or without a credit, are not included in the calculation of the effective interest rate.**

Attention! the nominal interest of the leasing may be changed by the bank. You can get information about change of nominal interest at this link: <https://www.aeb.am/media/2019/05/2631.pdf>.

You can get acquainted with the tariffs for each service by following the link: <https://www.aeb.am/hy/sakagner/>

You can get acquainted with the remote services, terms and conditions by the following link:

[https://www.aeb.am/hy/mobile\\_banking/](https://www.aeb.am/hy/mobile_banking/)

**THE BANK IS SUPERVISED BY THE CENTRAL BANK OF ARMENIA.**

