

### **Overdue loan and overdue interest**

- The loan or a part of it, as well as the accrued interests are considered as overdue, in case they haven't been repaid within the terms stipulated by the agreement.
- From the date of the loan becoming overdue the interest rate of the loan agreement ceases to apply and the interest rate of using the loan is calculated from that day till the day of fulfilling the obligation according to calculation rates of the bank interest defined by the RA CB.
- A penalty in the amount of 0.13% of the unpaid amount is calculated for each overdue day in case of not repaying the interests accrued against the loan on time.
- In case of not repaying the loan or its part on time, a penalty in the amount of 0.13% of the unpaid amount is calculated for each day overdue.
- The penalties and fines of the loans provided in foreign currency are paid in RA dram at the average foreign currency rate approved by the CB for that day.

#### **Attention.**

In case of non-fulfillment or improper fulfillment of Your obligations the information regarding Your debt will be sent to the credit register and credit bureau.

#### **Attention.**

Having a bad credit history may become an obstacle for You in the future when receiving other loans.

#### **Attention.**

The property pledged by you (house, car or other) may be confiscated in accordance with the law, if you fail to perform your credit obligations on time.