

Approved by
Number 250/01-27.12.23 resolution
of ARMECONOMBANK OJSC Executive Board
Dated “27” December 2023
Chairman of the Executive Board
----- A. Arakelyan

Enters into force on “28” December 2023
The conditions mentioned in the bulletin may be changed
For details please apply to the Bank



INFORMATION BULLETIN OF
Transfrers made through S.W.I.F.T. system

YEREVAN 2023

ARMECONOMBANK OJSC is a member of S.W.I.F.T system that ensures the speed, safety and quality of international transfers¹ of individuals and legal entities in accordance with the currently applicable banking standards.

TYPE OF THE SERVICE	COMMISSION FEE
2. S.W.I.F.T. transfers in foreign currency outside the ARMECONOMBANK OJSC system	
2.1 USD	
2.1.1 OUR version ⁵	0.15%, min AMD 10 000, max AMD 65 000
2.1.1.1 To the Russian Federation and the Republic of Belarus	0.15%, min AMD 50 000, max AMD 100 000
2.1.2 Guaranteed OUR version ⁶ (Guaranteed OUR)	tariff mentioned in 2.1.1. point + additional AMD 10000
2.1.3 BEN version ⁷	AMD 5 000
2.2 EUR	
2.2.1 OUR version ⁸	0.15%, min AMD 10 000, max AMD 65 000
2.2.1.1 To the Russian Federation and the Republic of Belarus	0.15%, min AMD 50 000, max AMD 100 000
2.2.2 BEN version ⁷	AMD 5 000
2.3 CHINESE YUAN	
2.3.1 OUR version	0.15%, min AMD 12 000, max AMD 50 000
2.3.2 BEN version ⁷	AMD 6 000
2.4 UAE Dirham	
2.4.1 OUR version	0.2%, min AMD 15 000, max AMD 60 000
2.5 RUB (made only with OUR version)	0.1%, min AMD 5 000, max AMD 30 000
2.6 BRITISH POUND (made only through OUR version)	0.2%, min AMD 9 000, max AMD 50 000
2.7 GEORGIAN LARI (made only through OUR version)	AMD 10 000
2.8 SWISS FRANC (made only through OUR version)	0.2%, min AMD 25 000, max AMD 50 000
2.9 OTHER FOREIGN CURRENCY (is made in BEN version). It is possible to apply OUR version in individual cases on the basis of appropriate application submitted by the account holder client for charging additional tariff later)	0.2%, min AMD 9 000, max AMD 75 000

4. Modification, cancellation of terms of the transfers made ^{9 12}	
The transfers made cannot be cancelled if the beneficiary of the amount (recipient) refuses to return the transferred amount	
a/ RF Ruble	AMD 5 000
b/ EUR	AMD 35 000 ¹³
c/ USD and other foreign currency	AMD 30 000
d/ Remittance of the funds received ^a in accordance with the internal legal acts	0.2% min AMD 10 000
5. Refund of unaccounted foreign currency amounts received from correspondent banks to correspondent banks ¹¹	
5.1 RF Ruble	0.1% min AMD 5 000
5.2 EUR	
a/up to EUR 300.00	AMD 5000
b/EUR 300.01 and more	0.2%, min AMD 10000
5.3 USD	
a/up to USD 300.00	AMD 5000
b/USD 300.01 and more	0.2%, min AMD 10000
5.4 Other foreign currency	0.2%, min 10000 դրամ
6. Return of foreign currency amounts received from the correspondent banks in their favor on the basis of the client's application , as well as to the correspondent banks at the request of correspondent banks	
a/ RF Ruble	0.1% min AMD 5 000
b/ EUR	0.2% min AMD 5 000
c/ USD and other foreign currency	0.2% min AMD 5 000
7. Entering foreign currency amounts received from correspondent banks to the client's account	
7.1 Commission fee charged on the funds received through the "SHA" and "BEN" option	
7.1.1 Up to USD 1000, EUR and other foreign currency	AMD 1 500
7.1.2 From 1001 to USD 5000, EUR and other foreign currency	AMD 2 500
7.1.3 More than USD 5001, EUR and other foreign currency	AMD 5 000
Provision of copies and/or duplicates of SWIFT messages, other information and references to physical entities, legal entities and PE s (tariff includes VAT) ¹⁴	AMD 1 000

- 1 ARMECONOMBANK OJSC makes transfers outside the territory of Armenia no later than the next banking day.
- 5 In the case of transfers in USD, the amount transferred may reach the beneficiary in full or with certain reductions. In some cases, depending on the transmission path, some correspondents may be sent via the SHA version.
- 6 In the case of transfers in US dollars, when the client wants to avoid commission charges on the transferred amount, ARMECONOMBANK OJSC offers a guaranteed OUR (Guaranteed OUR) transfer option, in which case ARMECONOMBANK OJSC pays the commission(s) to correspondent bank(s).
- 7 The commission fees of correspondent bank/s/ are charged from the transferred amount.
- 8 In case of money transfers in EUR the commission fee/s/ of the correspondent bank/s/ are paid by ARMECONOMBANK OJSC.
- 9 Transfers withdrawn from ARMECONOMBANK OJSC correspondent accounts.
- 12 If the transfer has not come outside ARMECONOMBANK OJSC, then the change/cancellation fee of the terms is not charged.
- 13 The commission charged by the third bank for the given service may be additionally charged.
- 14 The commission charged by the third bank for the given service may be charged additionally.

IMPORTANT INFORMATION FOR THE CUSTOMER

In order to make transfers through the S.W.I.F.T system, customers are required to submit at least the following information:

- Patronymic or name
- Registration address
- Passport data /PSC, or TIN in the case of a legal entity or private individual
- Date of birth
- E-mail (if available)
- Phone (mobile) number
- Bank account number of the Principal
- The amount to be transferred in numbers and the ISO code of currency
- Transfer amount and currency in words
- Date of making the transfer
- Details of the intermediary bank(if available)
- Beneficiary's (recipient's) bank details
- Full details of the beneficiary (recipient)
- Payment details

For additional information, to get acquainted with service points and list of tariffs, visit www.moneygram.com

1. ARMECONOMBANK OJSC (hereinafter referred to as the Bank) has the right to independently choose the way of transferring funds (to the intermediary bank/banks) without my (our) prior consent.

2. In case of return of the transfer made by the fault of the client (hereinafter referred to as the Principal) (for example, inaccuracy of valid conditions, closed account, etc.), possible expenses of the involved banks shall be paid at the Principal's expense.

3. The bank/correspondent banks may reject, suspend or freeze the transfer transaction in accordance with their internal legal acts, as well as requirements of international, domestic legislation. In case of rejection of the transaction by correspondent banks, charges may be made from the amount transferred, which are non-refundable.

4. If the data of the Beneficiary (recipient) are received only via e-mail, then in order to avoid fraud, it is recommended to contact the Beneficiary (recipient) through another means of communication in order to verify the account data again.

5. Due to various circumstances additional documents and information may be required.

6. The transfers in SWIFT system can be made with AEB Mobile / AEB Online mobile platforms.

7. “YOU HAVE THE RIGHT TO COMMUNICATE WITH THE FINANCIAL ORGANIZATION IN THE MANNER YOU CHOOSE, WHETHER BY MAIL OR ELECTRONICALLY. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, IS FREE OF THE RISKS OF LOSS OF PAPER INFORMATION AND ENSURES PRIVACY”

8. You can find the list of [Nostro](#) and [Loro](#) correspondent accounts of "ARMECONOMBANK" OJSC and the transfer details in different currencies at the attached links

9. ARMECONOMBANK OJSC may request additional documents or other information from the consumer based on the "Know your customer" principle for the purpose of due diligence of the customer defined by the RA Law "On Combating Money Laundering and Terrorist Financing", as well as ask additional questions to the consumer during oral communication (in case of such a request)

10. Regarding contracts, agreements, partnerships, or affiliations signed by the customer that may have a direct impact on consumers the financial organization may collect additional information to determine whether you are a US taxpayer (for example, “under the agreement with the USA based on the Foreign Account Tax Compliance Act” (FATCA))).

11."ATTENTION: "YOUR FINANCIAL DIRECTORY" IS AN ELECTRONIC SYSTEM THAT FACILITATES THE SEARCH, COMPARISON OF SERVICES OFFERED TO INDIVIDUALS AND THE SELECTION OF THE MOST EFFECTIVE OPTION FOR YOU").YOUR FINANCIAL DIRECTORY- <https://www.fininfo.am> :